



## **Credit Limit Review Programme – Terms and Conditions**

1. The combined Citibank Credit Cards (“CCC”) Credit Limit is the credit limit in respect of which the current balance of all your card account(s) (excluding any business card account and Citibank Ready Credit account) must not exceed at any time and such combined credit limit is subject to the terms and conditions of the relevant Citibank Cardmember’s Agreement(s).
2. The Citibank Ready Credit (“CRC”) credit limit is the credit limit in respect of which the current balance of your Citibank Ready Credit account must not exceed at any time and such credit limit is subject to the terms and conditions of the Citibank Ready Credit Customer’s Agreement.
3. Where I/we have indicated a Combined Credit Card(s) Preferred Credit Limit/Ready Credit Preferred Credit Limit/Supplementary Credit Card Preferred Credit Limit (as the case may be), I/we acknowledge and agree that you may assign me/us with a Combined Credit Card(s) Credit Limit/Ready Credit Credit Limit/Supplementary Credit Card Credit Limit (as the case may be) which is equal to or lower than such indicated Preferred Credit Limit(s). Where I/we do not have a preference for Combined Credit Card(s) Preferred Credit Limit/Ready Credit Preferred Credit Limit/Supplementary Credit Card Preferred Credit Limit (as the case may be), I/we consent to you assigning me/us with a Combined Credit Card(s) Credit Limit/Ready Credit Credit Limit/Supplementary Credit Card Credit Limit (as the case may be) which is not more than the maximum credit limit permitted by law or your policies.
4. (Applicable to Supplementary Credit Card(s)) The Supplementary Credit Card Credit Limit will be reset in full every month provided that such resetting does not cause the Main Cardholder’s available Combined Credit Card(s) Credit Limit to be exceeded in which case the Supplementary Credit Card Credit Limit will be reduced accordingly.
5. Review and revision of the Combined Credit Card Credit Limit and/or Citibank Ready Credit Credit Limit is conducted at Citibank’s discretion based on applicable laws, your indicated preferred credit limits (if any), your income information provided, and Citibank’s credit and risk management policies. The maximum aggregate credit limit offered by Citibank in respect of unsecured credit facilities granted to an individual whose annual income is not less than S\$30,000 is: (a) four times (4x) the individual’s monthly income; or (b) such higher multiplier of the individual’s monthly income as may be permitted under law. Where the individual has Citibank Credit Card account(s) and a Citibank Ready Credit account and has not indicated any preferred credit limits, Citibank will in its absolute discretion assign the maximum credit limit for each account.
6. Please note that should your income documents reflect a lower earned income than what is currently in our record, your current Combined Credit Card Credit Limit and/or Citibank Ready Credit Credit Limit will be reduced accordingly to reflect the prevailing earned income.
7. An increase in the Combined Credit Card Credit Limit of the Main Cardholder will not be applied to the Supplementary Card Holder. For an increase in the Supplementary Credit Card Credit Limit, the Main and Supplementary Card Holder must have consented to an increase/review of the Supplementary Credit Card Credit Limit and Citibank must have approved the increase in Supplementary Credit Card Credit Limit. However, if the Combined Credit Card Credit Limit of the Main Cardholder is reduced such that the Supplementary Credit Card Credit Limit is higher than the Main Cardholder’s revised Combined Credit Card Credit Limit, the Supplementary Credit Card Credit Limit will be reduced accordingly.
8. If the Combined Credit Card Credit Limit and/or Citibank Ready Credit Credit Limit is reduced pursuant to Citibank’s review, and the current balance of all your Citibank Credit Card account(s) and/or your

Citibank Ready Credit account exceeds the revised credit limit assigned for your Citibank Credit Card account(s) and/or your Citibank Ready Credit account, you must immediately pay Citibank such excess amount in such manner as Citibank may in its reasonable discretion direct and Citibank may communicate this direction to you by any means it deems fit.

9. If you have been granted a temporary credit limit increase and, pursuant to your request for review of credit limit, you have been granted an increase in your Combined Credit Card Credit Limit/Ready Credit Credit Limit which is higher than such temporary credit limit, the temporary credit limit will expire upon the increased Combined Credit Card Credit Limit/Ready Credit Credit Limit being effected. However, if such increased Combined Credit Card Credit Limit/Ready Credit Credit Limit is lower than the temporary credit limit, the increased Combined Credit Card Credit Limit/Ready Credit Credit Limit will be effected only after the temporary credit limit increase has ceased to be effective/expired.
10. Please ensure that a complete set of latest income documents (latest Income Tax Notice of Assessment and/or latest computerised payslip (dated within the last 3 months)) are submitted to us within 3 weeks from the date of your request for Credit Limit Review, otherwise we may not be able to review your request. In such an event, if you still wish to have a Credit Limit Review, you may be asked to submit a fresh request.
11. "Citibank" means Citibank Singapore Limited.

#### Important information for customers aged 55 and above

If you choose to proceed to pre-fill your form using Myinfo, your CPF contribution will be retrieved via Myinfo, amongst other relevant information. Please be informed that if you are aged 55 and above we will be using the latest CPF contribution rate for your age group to derive your annual income, subject to regulatory requirements and our credit and risk management policies. This may mean that in certain cases, our derived value of your annual income could be lower than your actual annual income. For your information, effective 1 January 2024, the CPF contribution rates for employees aged above 55 to 70 have been increased. Please refer to CPF website for more details.