

Revised Fees/Charges in 2023 due to increase in GST rate

As announced in Budget 2022, the Goods and Services tax (“GST”) rate will be increased from 7% to 8% with effect from 1 January 2023.

We wish to inform you that effective 1 January 2023, our fees/charges will be revised to reflect the increase in GST rate accordingly. Please refer to Citibank website>Education>Banking Information>Banking Fees & Rates (<https://www1.citibank.com.sg/static/banking-fees?lid=SGENCBLICATLBankingFeesAndRatesINFO>) for the revised fees/charges.