



Citi Mortgage Christmas Promotion (“Promotion”) Terms & Conditions

1.1 “Citibank” means Citibank Singapore Limited.

1.2 “New Housing Loan” refers to:

- a. a credit facility to finance the purchase of Residential Property; or
- b. a credit facility to refinance an existing loan obtained from another financial institution for the purchase of Residential Property; or
- c. a credit facility otherwise secured by Residential Property; or
- d. a credit facility to refinance an existing credit facility obtained from another financial institution otherwise secured by Residential Property.

1.3 “Residential Property” means a residential property located or situated in Singapore, and which has been issued with a temporary occupation permit.

2. Eligibility

2. An applicant must fulfill all these conditions to be eligible to participate in the Promotion (an “Eligible Customer”):
 - i. successfully apply for a New Housing Loan of at least S\$800,000 between 15 November 2021 and 31 December 2021 (both dates inclusive);
 - ii. be one of the **first 80 successful applicants** to accept Citibank’s formal letter of offer (“Letter of Offer”) for a New Housing Loan of at least S\$800,000 on or before 10 January 2022; and
 - iii. not be a United States (“U.S.”) Citizen, U.S. Resident, or U.S. Green Card holder. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year, and for an average of at least 183 days over the current calendar year and the preceding calendar years.

3. Promotional Details – Shopping Vouchers

- 3.1 Eligible Customer shall be eligible to receive S\$1,000 worth of C.K. Tang shopping vouchers (the “Voucher Gift”) as stated in the accepted Letter of Offer (“New Housing Loan Amount”).

As the Voucher Gift has the effect of reducing the true purchase price of the Residential Property, Citibank will, where the New Housing Loan is a credit facility to finance the purchase of completed Residential Property, deduct the value of the Voucher Gift (along with such other deductions as are required to be made under the relevant property regulations) from the purchase price of the Residential Property to compute the adjusted purchase price of the Residential Property. For the purposes of this Promotion, the New Housing Loan Amount refers to the credit facility amount following such adjustment.

For the avoidance of doubt, only one Voucher Gift will be given for each New Housing Loan accepted in accordance with the terms and conditions of this Promotion.

- 3.2 In the event that an Eligible Customer requests a further revision to the New Housing Loan amount or Citibank further adjusts the New Housing Loan amount (the “Adjusted New Housing Loan Amount”), after the Eligible Customer’s acceptance of the Letter of Offer, resulting in the Adjusted New Housing Loan Amount not meeting the minimum loan size criteria set for this Promotion, the Eligible Customer will not be entitled to the Voucher Gift as referred to in Clause 3.1 above.

- 3.3 The redemption letter for the Voucher Gift will be mailed to the Eligible Customer's mailing address on record within 2 months from 10 January 2022. The redemption of the Voucher Gift is subject to the terms and conditions as set out in the redemption letter and any additional terms and conditions as may be imposed by C.K. Tang Limited. The redemption letter and the Voucher Gift are neither transferable nor exchangeable for cash, credit or other gifts, in full or in part.
- 3.4 Citibank reserves the right, at its discretion, to replace the Voucher Gift with any other item of similar value.
- 3.5 Citibank assumes no liability or responsibility for any failure or delay in the Eligible Customer(s)' receipt of the redemption letter or for any redemption letter which gets lost or misplaced or tampered with or defaced or stolen or misdirected or damaged in the post or which has expired. No payment or compensation whether in cash, credit or any kind shall be made for any redemption letter which has expired or which is lost, misplaced, defaced, stolen, been tampered with, misdirected or damaged or for any Voucher Gift which is not collected within the required time frame.

4. General

- 4.1 Citibank's decision on all matters relating to this Promotion (including but not limited to the eligibility of any individual and the value of the Voucher Gift awarded) is final and binding and Citibank is not obliged to give any reason or prior notice or be liable to any person whatsoever. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional materials relating to this Promotion, these terms and conditions will prevail insofar as it relates to this Promotion. Citibank shall not be liable to indemnify the Eligible Customer or any third party for any loss or damage (direct or indirect) arising from any delay or failure to receive the Voucher Gift for any reason whatsoever, and such delay or failure shall not affect Citibank's rights hereunder.
- 4.2 The Promotion is not valid with other rewards/promotions unless otherwise stated.
- 4.3 The Promotion is not available to Citibank employees who take up New Housing Loans that are granted on Citi Staff preferential terms.
- 4.4 Participation in this Promotion is subject to these terms and conditions. Citibank reserves the right to vary, delete or add to any of these terms and conditions, and to suspend or terminate the Promotion at any time without prior notice.
- 4.5 The products and services mentioned in this document are not offered to individuals residing in the European Union, European Economic Area, Switzerland, Guernsey, Jersey, Monaco, San Marino, Vatican, The Isle of Man or the United Kingdom. This document is not, and should not be construed as, an offer, invitation or solicitation to buy or sell any of the products and services mentioned herein to such individuals.