

Changes to Maximum Cumulative Daily Limits for PayNow and Citibank Global Transfer

Effective 22 October 2023, we will be revising the maximum cumulative daily limit for PayNow from S\$10,000 to S\$200,000. The maximum cumulative daily limit for Citibank Global Transfer will be increased from S\$65,000 to S\$250,000. These changes do not affect the daily transfer limit that you may have set previously. Please note that the default cumulative daily limit for PayNow and Citibank Global Transfer is set at S\$5,000 respectively, and will remain as such unless an amendment is initiated by you.

To view or change your payment limits, you may log in to your Citi Mobile[®] App or visit Citibank Online > Payments and Transfers > Manage Payments and Transactions.

If there is a need for you to set higher transfer limits in order to make a payment, we encourage you to periodically review such limits you have set, as a measure of good practice to safeguard yourself against potential fraud. Should you no longer require the higher transfer limits for payments, you may consider lowering these limits thereafter, to reduce the amount at risk in the undesirable scenario of unauthorised transactions.

Please refer to the updated <u>Terms and Conditions</u> for more information.