



Citi Mortgage – Christmas 2023 Promotion (“Promotion”) Terms & Conditions

1.1 “Citibank” means Citibank Singapore Limited.

1.2 “New Housing Loan” refers to:

- a. a credit facility to finance the purchase of Residential Property; or
- b. a credit facility to refinance an existing loan obtained from another financial institution for the purchase of Residential Property; or
- c. a credit facility otherwise secured by Residential Property; or
- d. a credit facility to refinance an existing credit facility obtained from another financial institution otherwise secured by Residential Property.

1.3 “Residential Property” means a residential property located or situated in Singapore, and which has been issued with a temporary occupation permit.

2. Eligibility

2. An applicant must fulfill all these conditions to be eligible to participate in the Promotion (an “Eligible Customer”):
 - i. successfully apply for a New Housing Loan of at least S\$800,000 between 1 November 2023 and 31 December 2023 (both dates inclusive);
 - ii. be the **first 100 successful applicants** to sign Citibank’s formal letter of offer (“Letter of Offer”) accepting the terms for a New Housing Loan of at least S\$800,000 on or before 15 January 2024; and
 - iii. (due to tax reporting issues) an applicant should not be a United States (“U.S.”) Citizens, U.S. Residents, U.S. Green Card holders or clients domiciled in U.S.

3. Promotional Details – Shopping Vouchers

- 3.1 Subject to clause 3.2, an Eligible Customer shall be eligible to receive up to S\$1,000 worth of eCapitaVouchers (the “Voucher Gift”) if the amount of the New Housing Loan (“New Housing Loan Amount”) is at least S\$800,000. The value of Voucher Gift depends on the loan amount taken by the Eligible Customer as set out below:

Loan Amount	Value of Voucher Gift
S\$800,000 to less than S\$1,500,000	S\$500 worth of eCapitaVoucher
S\$1,500,000 and above	S\$1,000 worth of eCapitaVoucher

As the Voucher Gift has the effect of reducing the true purchase price of the Residential Property, Citibank will, where the New Housing Loan is a credit facility to finance the purchase of completed Residential Property, deduct the value of the Voucher Gift (along with such other deductions as are required to be made under the relevant property regulations) from the purchase price of the Residential Property to compute the adjusted purchase price of the Residential Property. For the purposes of this Promotion, the New Housing Loan Amount refers to the credit facility amount following such adjustment.

For the avoidance of doubt, only one Voucher Gift will be given for each New Housing Loan accepted in accordance with the terms and conditions of this Promotion.

- 3.2 In the event that an Eligible Customer requests a further revision to the New Housing Loan Amount or Citibank further adjusts the New Housing Loan Amount (the “Adjusted New Housing Loan Amount”), after the Eligible Customer’s acceptance of the Letter of Offer, resulting in the Adjusted New Housing Loan Amount being less than S\$800,000, the Eligible Customer will not be entitled to the Voucher Gift.
- 3.3 The e-redemption letter for the Voucher Gift will be emailed to the Eligible Customer’s email address on record with Citibank within 2 months from 15 January 2024. The redemption of the Voucher Gift is subject to the terms and conditions as set out in the e-redemption letter and any additional terms and conditions as may be imposed by CapitaLand Voucher Pte Ltd. The e-redemption letter and the Voucher Gift are neither transferable nor exchangeable for cash, credit or other gifts, in full or in part.
- 3.4 Citibank reserves the right, at its discretion, to replace the Voucher Gift with any other item Citibank considers to be of similar value.
- 3.5 Citibank assumes no liability or responsibility for any failure or delay in the Eligible Customer(s)’ receipt of the e-redemption letter or for any e-redemption letter which gets lost or misplaced or tampered with or defaced or stolen or misdirected or damaged in the post or which has expired. No payment or compensation whether in cash, credit or any kind shall be made for any e-redemption letter which has expired or which is lost, misplaced, defaced, stolen, been tampered with, misdirected or damaged or for any Voucher Gift which is not collected within the required time frame.

4. General

- 4.1 Citibank’s decision on all matters relating to this Promotion (including but not limited to the eligibility of any individual and the value of the Voucher Gift awarded) is final and binding and Citibank is not obliged to give any reason or prior notice or be liable to any person whatsoever. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional materials relating to this Promotion, these terms and conditions will prevail insofar as it relates to this Promotion. Citibank shall not be liable to indemnify the Eligible Customer or any third party for any loss or damage (direct or indirect) arising from any delay or failure to receive the Voucher Gift for any reason whatsoever, and such delay or failure shall not affect Citibank’s rights hereunder.
- 4.2 The Promotion is not valid with other rewards/promotions unless otherwise stated.
- 4.3 The Promotion is not available to Citibank employees who take up New Housing Loans that are granted on Citi Staff preferential terms.
- 4.4 Participation in this Promotion is subject to these terms and conditions. Citibank reserves the right to vary, delete or add to any of these terms and conditions, and to suspend or terminate the Promotion at any time without prior notice.
- 4.5 The products and services mentioned in this document are not offered to individuals residing in the European Union, European Economic Area, Switzerland, Guernsey, Jersey, Monaco, San Marino, Vatican, The Isle of Man, the United Kingdom, Brazil, New Zealand, or Jamaica. This document is not, and should not be construed as, an offer, invitation or solicitation to buy or sell any of the products and services mentioned herein to such individuals.