



## **Citi Interest Booster Account Terms & Conditions (With effect from 1 Apr 2024)**

1. The Bank shall pay you varying base interest rates (“Base Interest”) depending on your average daily balance at the end of each month. The current rates are as follows:

<b>Average Daily Balance</b>	<b>Base Interest Rate</b>
First S\$50,000	1.50% p.a.
Above S\$50,000	0.01% p.a.

2. The Bank shall pay you bonus interest (“Bonus Interest”) at varying bonus interest rates (“Bonus Interest Rates”) if you:
  - (i) are a Citi Plus customer; and
  - (ii) are the Primary Account Holder of Citi Interest Booster Account; and
  - (iii) fulfill the relevant requirement of each Mission (“Qualifying Mission”).
3. A Qualifying Mission is any one of the following completed on or after the account is opened. You may earn Bonus Interest from more than one Qualifying Mission.

### **Spend Mission**

- (i) Achieve an aggregate eligible retail spend of at least S\$500 per calendar month<sup>^</sup> (“Spend Mission”) on eligible Citibank Debit Cards and/or Citi Cash Back+ Mastercard<sup>®</sup> as a main cardmember (collectively referred to as “Cards” and each, a “Card”)\*.
- (ii) A. The following transactions are not considered eligible retail spends on the Citibank Debit Card:
  - a. Transactions arising from the use of your Cards for ATM transactions
  - b. Transactions arising from the use of your Cards for bill payments at AXS and SAM.
  - c. Payments to education institutes such as but not limited to primary schools, secondary schools, colleges, junior colleges, universities, and professional schools.
  - d. Payments to professional services and membership organizations such as but not limited to political organizations, and religious organizations.
  - e. Payments to government services, such as but not limited to bail and bond payments, court costs, fines, and tax payments.
  - f. Payments to financial institutions or payments that are quasi cash in nature such as but not limited to stored value card purchase/ reload (including EZ Link card and Transit Link transactions), money transfer, financial institutions - merchandise, services and debt repayment, betting (including lottery tickets), casino gaming chips, off-track betting, wagers at race tracks, parking lots/ meters, cigar stores, cleaning and maintenance services, utilities, and rental payments
  - g. Payments to loans, credit facilities or deposit accounts.
  - h. Any amount charged to your Cards that are unposted.
  - i. Any amount charged to your Cards that are cancelled, voided and/or reversed will be deducted from the aggregated retail spends. We reserve the right to reverse the amount

of Bonus Interest posted to your account, if the Card transactions posted in a calendar month are subsequently cancelled, voided and/or reversed.

Please refer to Appendix on Excluded Debit Card Spends for full details.

B. The following transactions are not considered eligible retail spends on the Citi Cash Back+ Mastercard®:

- (i) annual fees, interest charges, late payment charges, GST, cash advances, instalment/easy/extended/equal payment plans, preferred payment plans, balance transfers, cash advances, quasi-cash transactions, all fees charged by Citibank or third party, miscellaneous charges imposed by Citibank (unless otherwise stated in writing by Citibank);
- (ii) funds transfers using the card as source of funds;
- (iii) bill payments (including via Citibank Online or via any other channel or agent);
- (iv) payments to educational institutions;
- (v) payments to government institutions and services (including but not limited to court cases, fines, bail and bonds, tax payment, postal services, parking lots and garages, intra-government purchases);
- (vi) payments to insurance companies (sales, underwriting, and premiums);
- (vii) payments to financial institutions (including banks and brokerages);
- (viii) payments to non-profit organizations;
- (ix) betting or gambling (including lottery tickets, casino gaming chips, off-track betting, and wagers at race tracks) through any channel;
- (x) any top-ups or payment of funds to payment service providers, prepaid cards and any prepaid accounts;
- (xi) transit-related transactions; and
- (xii) transactions performed at establishments/businesses/ merchants that fall within an excluded Merchant Category or a merchant that has been excluded by the bank, as set out in [www.citibank.com.sg/rwdexcl](http://www.citibank.com.sg/rwdexcl) (you acknowledge that this list of excluded Merchant Categories or merchants may be updated from time to time at our discretion and you agree to refer to this list for any updates);

provided always that the bank is entitled, in its reasonable discretion, to take into account or disregard any transaction or charges or retail purchase in the calculation of cash back or to otherwise vary the basis of calculation of cash back. Any cash back earned from any of the above transactions will be debited

^Please note that the Citi Cash Back+ Mastercard® statement reflects the spend for the particular statement month which may not be the same as the calendar month. To determine whether you have met the Spend Mission criteria on the Citi Cash Back+ Mastercard®, only eligible retail spend on the Citi Cash Back+ Mastercard® for the relevant calendar month will be taken into account. Accordingly, if a customer has made eligible retail spend of \$500 on the Citi Cash Back+ Mastercard® for the statement month but not for the calendar month, he/she would not have met the Spend Mission criteria on the Citi Cash Back+ Mastercard®.

\* Eligible debit and credit cards include all Citibank Debit Cards and main Citi Cash Back+ Mastercard® held by the Primary Account Holder of a Citi Interest Booster Account. Eligible retail spends charged to the Citi Cash Back+ Mastercard® by a supplementary cardholder will be aggregated and consolidated under the main cardholder for Spend Mission qualification.

Ready Credit Cards are not eligible cards. Debit and credit cards which are not in good standing as determined by the Bank, are excluded from this program.

The Bank will determine the eligible retail spend date on a Card by the date that the relevant spend/transaction is **posted by the Bank to the Card account**, which is typically a few days after the date that the cardholder authorized by the cardholder to be charged to the Card ("Transaction Date"). For example, if an eligible retail spend/transaction on a Card had a Transaction Date of 29 March 2022 but the spend/transaction is only posted on 1 April 2022, then the Bank will determine such eligible retail spend to be made in the month of April 2022 and not March 2022.

### **Invest Mission**

- (iii) Perform 3 eligible investment transactions in a calendar month ("Invest Mission"). Investment transactions must be settled within the calendar month. An eligible investment transaction refers to any of the following:
- a. Unit trust purchase of at least S\$1,000, either through one-time purchase or Regular Savings Plan, and excludes:
    - i. Money market funds
    - ii. Investments using Central Provident Fund Savings or under the Supplementary Retirement Scheme
    - iii. Investment transactions that are valued on a date prior to the current calendar month
  - b. Buy order for securities listed on any stock exchange in the United States of America, Singapore and Hong Kong that fulfils the following conditions:
    - i. Minimum transaction value of S\$5,000; and
    - ii. Transaction is settled within the calendar month.
  - c. Foreign currency exchange ("FX") transactions that include currency conversion made between your own accounts (including joint accounts) and valued in the current calendar month, excluding any currency conversion involved in third-party fund transfers, reversed transactions and transactions not executed. The minimum FX value per transaction is S\$1,000 or its equivalent.

### **Insure Mission**

- (iv) Purchase a new regular premium insurance policy owned by the Primary Account Holder with an annualized premium of at least S\$5,000 ("Insure Mission"). Insurance policies purchased or paid for using Central Provident Fund Savings or under the Supplementary Retirement Scheme are excluded.

If the insurance policy is cancelled, the Bank reserves the right to reverse the amount of Bonus Interests posted to your account.

### **Mortgage Mission**

- (v) Sign up for a new home loan of at least S\$500,000 ("Mortgage Mission"), excluding:
- a. Mortgage Loans with Interest Offset features; and
  - b. Overdraft facilities

**Save Mission**

- (vi) Increase your account's average daily balance from previous month's average daily balance by at least S\$1,500 ("Save Mission").

**Birthday Mission**

- (vii) Keep your account open through the entire period of your birthday month ("Birthday Mission").

4. The Bank will convert the value of any foreign currency transactions into Singapore dollars at the Bank's prevailing exchange rate for the purposes of determining the eligibility of Qualifying Missions.

5.

Bonus Interest is calculated monthly and is based on your average daily balance. The applicable average daily balance (“ADB”) for the computation of Bonus Interest shall be derived from:

- a. for Spend Mission, the ADB in your account for the calendar month following the date on which the last Card transaction to meet the minimum S\$500 eligible retail spend criteria is posted on the relevant Card, (please see paragraph 3(i) for more details on the Spend Mission criteria and determination of the posting date on a Card) (“Posting Date”);
- b. for Invest Mission, the ADB in your account for the calendar month immediately following the transaction settlement date (“Settlement Date”);
- c. for Insure Mission, the ADB in your account for the 12-month period commencing 1 month after the policy issuance date (“Issuance Date”);
- d. for Mortgage Mission, the ADB in your account for the 12-month period commencing 1 month after the loan disbursement date (“Disbursement Date”);
- e. for Save Mission, the difference between ADB for the month in which the Save criteria is met (“Savings Date”) and the ADB in the preceding month (“Incremental Balance”); and
- f. for Birthday Mission, the ADB in the calendar month of your birthday (“Birthday Month”).

You shall be paid Bonus Interest 2 months following the Posting Date, Settlement Date, Issuance Date, Disbursement Date and Savings Date, as the case may be. You shall be paid Bonus Interest 1 month following the Birthday Month.

6.

Subject to paragraph 7 below, the Bonus Interest and Bonus Interest Rate applicable to each Qualifying Mission are as follows:

Category	Bonus Interest Rate	Criteria	Bonus Interest Crediting Month and Payment Period	Bonus Interest Payable in Crediting Month
<b>Spend</b>	0.2% p.a.	Spend a minimum of S\$500 within a calendar month using one or more eligible Citibank Debit Cards and/or Citi Cash Back+ Mastercard®	Two months after Posting Date.	$\frac{\text{ADB in month after Posting Date} \times 0.2\% \times \text{Number of days in 1 month after Posting Date}}{\text{Number of days in year}}$
<b>Invest</b>	0.6% p.a.	Perform 3 eligible investment transactions.  Eligible transactions: - S\$1,000 Unit Trust - S\$1,000 FX - S\$5,000 Securities	Two months after Settlement Date.	$\frac{\text{ADB of the previous month} \times 0.6\% \times \text{Number of days in previous month}}{\text{Number of days in year}}$
<b>Insure</b>	0.6% p.a.	S\$5,000 in annualized premiums for Regular Premium insurance <sup>#</sup>	Commencing two months after Issuance Date for 12 months.	$\frac{\text{ADB of the previous month} \times 0.6\% \times \text{Number of days in previous month}}{\text{Number of days in year}}$
<b>Mortgage</b>	0.8% p.a.	Take up a home loan (min. S\$500,000)	Commencing two months after Disbursement Date for 12 months.	$\frac{\text{ADB of the previous month} \times 0.8\% \times \text{Number of days in previous month}}{\text{Number of days in year}}$
<b>Save</b>	0.2% p.a.	Increase current month average daily balance from previous month by at least S\$1,500. The average daily balance of each month cannot be negative.	Two months after Savings Date.	$\frac{\text{Incremental Balance} \times 0.2\% \times \text{Number of days in 1 month after Savings Date}}{\text{Number of days in year}}$
<b>Birthday</b>	0.1% p.a.	Keep account opened during birthday month	One month after birthday month	$\frac{\text{ADB in month of Birthday} \times 0.1\% \times \text{Number of days in of Birthday Month}}{\text{Number of days in year}}$

7.

# For insurance policies issued on the last business day of a calendar month, bonus interest will commence three months after Issuance Date, and paid for 12 months.

You shall be entitled to Bonus Interest at the applicable Bonus Interest Rate on the ADB and/or Incremental Balance in your Citi Interest Booster Account, subject to a cap of S\$50,000.

8. You may open more than one Citi Interest Booster Account. However, you shall be paid Bonus Interest under Spend, Invest, Insure, Mortgage and Birthday categories only for the first Citi Interest Booster Account if you are the primary accountholder of more than one Citi Interest Booster Account.
9. If you close your Citi Interest Booster Account prior to your Bonus Interest entitlements being credited, you agree to forfeit any such entitlements to Bonus Interest.
10. For the purpose of these terms and conditions, "month" means calendar month.
11. Please see the table below for illustration of Bonus Interest calculation, where a Citi Plus customer has a S\$50,000 average daily balance in his Citi Interest Booster Account in November 2021, and performs all Qualifying Missions.

Category	Bonus Interest Rate	Transaction Performed	Bonus Interest Crediting Month & Payment Period	Calculation
<b>Spend</b>	0.2% p.a.	Spend a total of S\$500 within November 2021 using Citibank Debit Card and/or Citi Cash Back+ Mastercard®	Bonus Interest will be credited two months after card spend transaction month, i.e. in January 2022.  As debit and/or credit card spending is in November 2021, the Bonus Interest is computed based on December 2021's ADB.	Spend Bonus Interest = $S\$50,000 \times 0.2\% \times 31/365 = S\$8.49$
<b>Invest</b>	0.6% p.a.	Purchase a unit trust investment of S\$1,000, settled in November 2021  Perform a buy trade of securities of S\$5,000, settled in November 2021  Perform a foreign exchange transaction of S\$1,000, valued in November 2021	Bonus Interest will be credited two months after investment transaction month, i.e. in January 2022.  As investments are performed and settled in November 2021, the Bonus Interest is computed based on December 2021's ADB.	Invest Bonus Interest = $S\$50,000 \times 0.6\% \times 31/365 = S\$25.48$

<b>Insure</b>	0.6% p.a.	Purchase a new regular premium insurance policy of S\$5,000 in annualized premium, and issued in November 2021	<p>Bonus Interest will be credited commencing two months after policy issuance month, i.e. January 2022 for a period of 12 months i.e. January 2022 to December 2022.</p> <p>As the eligible insurance policy is incepted in November 2021, Bonus Interest in January 2022 is computed based on December 2021's ADB.</p>	<p>Protect Bonus Interest = <math>S\\$50,000 \times 0.6\% \times 31 / 365 = S\\$ 25.48</math></p>
<b>Mortgage</b>	0.8% p.a.	Take up a home loan of S\$500,000, and loan is disbursed in November 2021	<p>Bonus Interest will be credited commencing two months after home loan disbursement month, i.e. January 2022 for a period of 12 months i.e. January 2022 to December 2022.</p> <p>As the home loan is disbursed in November 2021, Bonus Interest in January 2022 is computed based on December 2021's ADB.</p>	<p>Mortgage Bonus Interest = <math>S\\$50,000 \times 0.8\% \times 31 / 365 = S\\$33.97</math></p>
<b>Save</b>	0.2% p.a.	<p>Increase November 2021 ADB from October 2021 by S\$1,500.</p> <p>October 2021 ADB is S\$48,500</p> <p>November 2021 ADB is S\$50,000</p>	<p>Bonus Interest will be credited two months after average daily balance increase, i.e. in January 2022.</p>	<p>Save Bonus Interest = <math>(\text{November 2021 ADB} - \text{October 2021 ADB}) \times 0.2\% \times 31 / 365 = S\\$1,500 \times 0.2\% \times 31 / 365 = S\\$0.25</math></p>
<b>Birthday</b>	0.1% p.a.	Birthday falls in November. Account is funded during Birthday Month in November 2021.	<p>Bonus interest will be credited one month after Birthday Month, i.e. in December 2021.</p> <p>As the Birthday Month is November 2021, Bonus Interest in December 2021 is computed based on November 2021's ADB</p>	<p>Birthday Bonus Interest = <math>S\\$50,000 \times 0.1\% \times 30 / 365 = S\\$4.11</math></p>

12. Citibank is entitled, at any time and from time to time, in its reasonable discretion with reasonable notice, to amend, vary or modify any terms and conditions pertaining to the Citi Interest Booster Account with effect from such date as Citibank may determine.



13. If you cease to be a Citi Plus customer, and your banking relationship has been transferred to other banking segments, you will cease to earn bonus interests on all the Qualifying Missions. However, for on-going Insure and Mortgage bonus interests, they will be paid until the end of 12-month period.

**Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information please refer to SDIC's website at [www.sdic.org.sg](http://www.sdic.org.sg)

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## Appendix on Excluded Debit Card Spends

Debit card transactions made with the following Merchant Category Codes (“MCC”) and Merchants are not considered eligible retail spends.

<b>MCC</b>	<b>Excluded Organizations / Merchants</b>
4829	Wire Transfer Money Orders (WTMOs)
4900	Utilities – Electric, Gas, Water, and Sanitary
5199	Nondurable Goods (Not Elsewhere Classified)
5993	Cigar Stores and Stands
6012	Financial Institutions – Merchandise, Services, and Debt Repayment
6050	Quasi Cash – Financial institutions, Merchandise, Services
6051	Non-Financial Institutions – Foreign Currency, Money Orders (Not Wire Transfer), Stored Value Card/Load, Travelers Cheques, and Debt Repayment
6211	Securities – Brokers and Dealers
6513	Real Estate Agents and Managers – Rentals
6529	Quasi Cash – Remote Stored Value Load – Financial Institute
6530	Quasi Cash – Remote Stored Value Load – Merchant
6534	Quasi Cash – Money Transfer – Member Financial Institution
6535	Value Purchase – Member Financial Institution
6539	Funding Transaction
6540	Non-Financial Institutions – Stored Value Card Purchase/Load
7349	Cleaning and Maintenance, Janitorial Services
7511	Quasi Cash – Truck Stop Transactions
7523	Parking Lots, Parking Meters and Garages
7800	Government-Owned Lotteries (US Region only)
7995	Betting, including Lottery Tickets, Casino Gaming Chips, Off-Track Betting, and Wagers at Race Tracks
8211	Elementary and Secondary Schools
8220	Colleges, Junior Colleges, Universities, and Professional Schools
8241	Correspondence Schools
8244	Business and Secretarial Schools
8249	Vocational and Trade Schools
8299	Schools and Educational Services (Not Elsewhere Classified)
8398	Charitable and Social Service Organizations
8651	Political Organizations
8661	Religious Organizations
9211	Court Costs Including Alimony and Child Support
9222	Fines
9223	Bail and Bond Payments
9311	Tax Payments

9399	Government Services (Not Elsewhere Classified)
9402	Postal Services – Government Only
9405	U.S. Federal Government Agencies or Departments
9754	Quasi Cash – Gambling – Horse Racing, Dog Racing, State Lotteries
9950	Intra-Company Purchase