



## **Citigold Digital Promotion 2023 Terms and Conditions**

By enrolling in this Citigold Digital Promotion (“**Promotion**”), a customer shall be deemed to have read, understood and accepted the Citigold Digital Promotion 2023 Terms and Conditions (the “**Terms and Conditions**”).

This Promotion is not valid with other retail bank promotions except Citi New-to-Bank Base Reward Promotion, Citi New-to-Bank Additional Base Reward Promotion, Citi New-to-Bank Bonus Reward Promotion, Citigold SGD Time Deposit Promotion, SingSaver Citigold Rewards Promotion and MoneySmart Citigold Rewards Promotion and is subject to change at Citi’s sole discretion without notice.

This Promotion is not available to U.S. Persons.

### **Definitions**

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

“**Accredited Investor**” refers to a customer who qualifies as an accredited investor as defined under the Securities and Futures Act 2001 and has opted in to be treated as such by Citi, where customer is the primary account holder. Refer to the official Citigold Private Client website or [www.citibank.com.sg/global\\_docs/pdf/schedule.pdf](http://www.citibank.com.sg/global_docs/pdf/schedule.pdf) for more information.

“**AUM**” refers to the combined balances held in a client’s primary accounts including Citibank checking and savings account (except cash management account), time deposits, investments and premiums of life insurances distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R). For avoidance of doubt, SGD value of AUM is based on prevailing exchange rate computed in customer’s bank statement. AUM fluctuation due to market volatility is defining of a customer’s AUM and is conclusive as indicated in customer’s bank statement.

“**Banking Account**” refers to any of the following: Time Deposit, Foreign Currency Account, Brokerage Cash Account, Gold Account, Step-Up Account, InterestPlus Savings Account, Money Market Account, MaxiSave Account, Tap and Save Account, Citibank Junior Savings Account, Citi MaxiGain Account, Citi Wealth First Account, Citi Interest Booster Account or Cash Management Account.

“**Citi**” or “**Citibank**” refers to Citibank Singapore Limited.

“**Enrolment Month**” refers to the calendar month in which a New Customer opens his/her account to establish a Citigold or Citigold Private Client relationship.

“**Fresh Funds**” refers to a net increment in the SGD value of a customer’s AUM within the Welcome Period. For the avoidance of doubt, any transfer of funds between Citi accounts will not count towards Fresh Funds.

Internal transactions that will contribute to a decrease in AUM include but are not limited to:

- (i) transfer of funds from a customer’s primary account to a customer’s secondary account;
- (ii) payment of a Citi credit card bill or loan facility using funds in a customer’s primary account; and
- (iii) transfer of funds from a customer’s primary account to a Cash Management Account

“**New Customer**” refers to a customer who fulfills the following criteria:

- (i) is not a U.S. Person;
- (ii) is at least the age of 18 during the Enrolment Month;
- (iii) does not have a primary banking account or primary relationship with Citi in each of the last thirteen (13) calendar months before the Enrolment Month;
- (iv) does not have any AUM in each of the last thirteen (13) calendar months before the Enrolment Month; and
- (v) opens a primary sole banking account or a primary joint banking account with a person who does not have any banking account/ relationship with Citi.



**“Reward”** refers to the S\$200 Grab Vouchers as detailed under Clause 2 below which is awarded to the customer upon fulfillment of the criteria as set out under Clause 1 below.

**“Promotion”** refers to the Citigold Digital Promotion 2023 Terms and Conditions as set out in these Terms and Conditions.

**“Promotion Period”** refers to 8 September to 30 September 2023 (both days inclusive).

**“U.S. Persons”** refers to United States (“U.S.”) Citizens, U.S. Residents, U.S. Green Card holders, clients with a U.S. mailing address or having a U.S. telephone number. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years. Please note that Citibank’s definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.

**“Welcome Period”** refers to a period of three (3) calendar months following the enrolment date, including the Enrolment Month.



1. To be eligible for the Reward, a New Customer is required to complete the following
  - a. by the end of the Promotion Period:
    - (i) Complete and submit an application for a Citigold or Citigold Private Client online<sup>1</sup>.
  - b. by the end of the Welcome Period:
    - (ii) Established and have a qualified banking relationship of:
      1. AUM ≥ S\$250,000 (for Citigold); or
      2. AUM ≥ S\$1,500,000 (for Citigold Private Client) and opt-in to be an Accredited Investor
    - (iii) Maintain a valid Investment Risk Profile and complete the Fact Find Report;
    - (iv) provide Fresh Funds (excluding all Time Deposit placements) of ≥ S\$250,000 (for Citigold New Customer) or ≥ S\$1,500,000 (for Citigold Private Client New Customer);
    - (v) maintain (b), (c) and (d) up to the point of fulfilment of Reward; and
    - (vi) The eligible bank account must not be suspended, cancelled or terminated, must remain in good standing, and must be conducted in a proper and satisfactory manner at all times, as determined by Citibank in its sole and absolute discretion.

2. Eligible customers who fulfil all the criteria in Clause 1 above will receive the following Reward:

Table 1: Reward

Eligible Customer	Reward
Citigold or Citigold Private Client who fulfils all the criteria in Clause 1 above	S\$200 Grab Vouchers

3. An eligible customer will receive the Reward in the following manner:

- i. Eligible customer will receive a Push Notification containing redemption details of the voucher within 6 months from Enrolment Month.
- ii. The voucher code will only be available on the Citi Mobile® App and eligible customer will be required to login to retrieve the Reward from the Push Notification Inbox on the Citi Mobile® App.
- iii. Any failure to redeem the Reward within 9 months from Enrolment Month will lead to forfeiture of the Reward and no extensions will be entertained.
- iv. The Reward is non-exchangeable and not redeemable for cash.
- v. Citibank will not be responsible for the non-receipt of Push Notification. Any Push Notifications that are not received or have been deleted by the customer will not be resent.
- vi. Eligible customers are required to have access to their Citi Mobile® App and have both in-app and device level Push Notifications enabled to redeem the Reward. No other form of notification and fulfilment will be provided. Citibank will not be responsible for any non-receipt of such Push Notifications if the eligible customer has not enabled their Push Notifications on his/her Citi Mobile® App.

4. Citibank may modify, vary, add, delete, or otherwise revise any of the Terms and Conditions governing the Promotion at any time at their sole and absolute discretion, without prior notice or reason.

5. Citibank shall not be responsible for the quality, merchantability or the fitness for any purpose or any other aspect of the products and/or services provided by Grab and Citibank shall not at any time be

<sup>1</sup> Online refers to applications submitted directly via the website and through online advertisements, SingSaver and MoneySmart websites.



responsible or held liable for any loss, injury, damage or harm suffered by or in connection with the products and/or services provided by Grab. All disputes about quality or performance of the products and/or services shall be resolved directly with Grab.

### **IMPORTANT NOTES**

Citibank charges a monthly service fee of S\$15 when your Total Relationship Balance (as defined below) falls below S\$15,000 at the end of each month. Total Relationship Balance (“**TRB**”) is the sum of:

- (i) the average daily balance of your checking, savings and deposit accounts,
- (ii) the average daily value of your investments, and
- (iii) all outstanding amount(s) payable on your scheduled loan accounts as of the date of your last statement.

Citi's determination of TRB will be conclusive.

To continue enjoying the exclusivity of your Citigold Private Client/ Citigold/ Citi Priority / Citi Plus status, you will need to maintain a minimum of S\$1,500,000, S\$250,000, S\$70,000, and S\$15,000 respectively in AUM with Citi. Please be informed that Citi may also, from time to time, realign your banking relationship. As an example, your Citigold relationship may be transferred to a Citibanking relationship if your AUM falls below the minimum AUM threshold of the respective segment you are tagged to. You will be notified by SMS from Citibank of any adjustment to your banking relationship.

If an account is closed within six (6) months from the date it was opened, an account closure fee of S\$50 will be imposed on the customer.

Deposit Insurance Scheme: Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation (“SDIC”), for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please visit the official Singapore Deposit Insurance Corporation Limited website at [www.sdic.org.sg](http://www.sdic.org.sg).

Important Investment Information: Investments are: Not Bank Deposits • Not Bank Guaranteed • May Lose Value • Not FDIC Insured • Not Offered to US Persons • Are subject to investment risks, including the possible loss of the principal amount invested. This document does not constitute the distribution of any information or the making of any offer of solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such document or to make any offer or solicitation. Interested investors should seek the advice of their financial advisors, as appropriate.

Important Insurance Information: Protected up to specified limits by SDIC. Please refer to the official Citibank website or [www.citibank.com.sg/insurance/disclaimers](http://www.citibank.com.sg/insurance/disclaimers).

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