

## **Citibank Foreign Currency FX Time Deposit Promotion Terms and Conditions**

1. "Eligible Currency" refers to CNH or AUD .
2. "New Funds" refer to a deposit of funds: (a) from outside Citibank, and (b) which is incremental to the average daily balance of deposits for the month before the placement of the deposit.
3. "Promotion" refers to the 'Citibank Foreign Currency FX Time Deposit Promotion'.
4. "Promotion Period" begins 1 Aug 2022 and ends on 31 Aug 2022, and is subject to change without notice.
5. This Promotion is only open to all Citibank Clients ("Eligible Customer") who meet the following conditions within the Promotion Period.
  - (a) A time deposit in Eligible Currency is required to be placed through a Relationship Manager with new or existing funds whereby the source of funds has to be a different currency type and foreign exchange conversion shall be made through Citibank for the full deposit amount by a Treasury Sales Officer. This promotion is not applicable for placement through the Citibank Online or Citi Mobile App.
  - (b) A Citibank Checking or Savings Account is required for placement of Time Deposits.
  - (c) The minimum value of the time deposit is equivalent to USD 50,000 and a maximum value equivalent to USD 1 million per primary customer.
6. All rates offered are promotional rates and are subject to change at the bank's discretion without prior notice. The rates quoted below are applicable within the Promotion Period and are subject to change without notice.

<b>Currency</b>	<b>1 month Promotional Time Deposit Rate (p.a.)</b>	<b>Deposit Limit</b>
CNH	4.50%	Minimum USD 50,000 equivalent Maximum USD1 million equivalent
AUD	4%	

7. An administrative fee or withdrawal charge may be imposed for termination of time deposits prior to maturity date.
8. If client has selected to rollover the time deposit upon maturity, the time deposit will be renewed at prevailing board rates upon maturity.
9. Foreign currency investments are subject to rate fluctuations which may provide both opportunities and risks and you may experience a gain or loss when you convert foreign currency back to your home currency. You should therefore determine whether any foreign currency investment is suitable for you in light of your investment objectives, financial means and risk profile.

## General

10. "Citibank" means Citibank Singapore Limited.

11. Citibank's decision on all matters relating to the Promotion will be final and binding. Citibank reserves the right at its absolute discretion to terminate this Promotion or vary, delete or add to any of these terms and conditions from time to time without notice.

## **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information please refer to SDIC's website at [www.sdic.org.sg](http://www.sdic.org.sg).