



For Immediate Release
Citigroup Inc. (NYSE: C)
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CITI SINGAPORE RAISES CLOSE TO S\$400,000 FOR CHILDAID IN 2020

The amount includes S\$240,000 garnered through a “Citi & Partners Support ChildAid” campaign led by Citi’s Technology teams with the support of its partners

SINGAPORE – Citi Singapore remains committed to supporting children from financially disadvantaged families despite the challenges posted by the unprecedented global pandemic. On top of the S\$150,000 that was donated to ChildAid in July, the firm organised the “**Citi & Partners Support ChildAid**” campaign, pledging another S\$100,000 and engaging its business partners who donated an additional S\$140,000, bringing the total amount raised for ChildAid to close to S\$400,000 for 2020. The campaign to support ChildAid was launched in lieu of the Citi & Partners Charity Golf which was cancelled this year due to the impact of Covid-19. ChildAid is an annual fundraiser in support of the Straits Times School Pocket Money Fund (STSPMF) and The Business Times Budding Artists Fund (BTBAF).

The “Citi & Partners Support ChildAid” initiative was also organised in conjunction with National Volunteer and Philanthropy Centre’s (NVPC) SG Care Giving Week 2020, a movement that celebrates the spirit of giving. Over the month-long campaign, Citi brought partners together to support the initiative, with Dell, NICE, WWT amongst many others.

Commenting on Citi’s initiative, **Mr Amol Gupte, ASEAN Head and Citi Country Officer for Singapore** said, “We are pleased that Citi is able to continue supporting ChildAid, especially in a challenging year. What makes our efforts even more meaningful is that we were able to bring our partners together to support a worthy cause. This initiative signals Citi’s continued commitment to help those in need in Singapore.

Ms Stacey N. Lacy, APAC Chief Information Officer and Head of Operations & Technology said, “With the cancellation of the Citi & Partners Charity Golf this year, we thought hard on how to maintain our support to ChildAid. Our long-term commitment to ChildAid meant we had to find a solution as we deeply believe that no child should be deprived of the opportunity to gain knowledge through education, and to pursue their passion in the arts. With our deepest gratitude to our partners, we were able to continue making a difference.”

All of Citi’s technology groups, including Citi Technology Infrastructure, Institutional Clients Group Technology and Global Consumer Group Technology, rallied to raise funds for ChildAid. Based in Singapore, these groups manage and provide support to Citi’s operations around the world. Since 2002, Citi has raised close to S\$6.6 million (inclusive of 2020) in support of STSPMF and BTBAF.



Mr Helmi Yusof, Co-Chair of ChildAid 2020, shared his appreciation for the sustained support from Citi, "2020 has been a challenging year for most of us. But it has hit the parents of our beneficiaries particularly hard – and, by extension, our beneficiaries. Over the years, Citi's donations have helped close to 180,000 financially-disadvantaged children pay for lunch, take transport to and from school, and pursue different art forms for their personal development. In 2020, Citi's donations go even further by helping our beneficiaries and their families weather the economic downturn. On behalf of them, I would like to express my utmost thanks to Citi and its staff once again. Your steadfast and immense generosity in these difficult times touch more lives than you can imagine."

Citi's philanthropic and volunteerism efforts have gained recognition in Singapore. Recently Citi was recognized by National Volunteer and Philanthropy Centre (NVPC) as 2020's Champion of Good. This recognition was first launched in 2017 as a national framework to acknowledge organisations that are exemplary in their corporate giving and have also been a multiplier by engaging partners and stakeholders on a collaborative giving journey. Being a trailblazer in championing corporate giving, Citi was named the Champion of Good by NVPC in 2018 and was the sole recipient of the President's Award for Volunteerism & Philanthropy (Corporate, Large Enterprise category) in the same year – the highest honour for organisations that have set benchmarks of excellence in the spirit of giving in Singapore.

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About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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About ChildAid

ChildAid is a youth charity concert organised by The Straits Times and The Business Times in Singapore since its launch in 2005. It showcases the best of local and regional young musical talents to raise funds for needy children served by two charities - The Straits Times School Pocket Money Fund and The Business Times Budding Artists Fund.

About The Straits Times School Pocket Money Fund

The Straits Times School Pocket Money Fund ("STSPMF") received its charity status in 2011 and has been an Institution of a Public Character (IPC) since January 2012. It is established as a trust and is governed by a board of trustees. It started as a community project initiated by The Straits Times that provides pocket money to children from low-income families to help them through school. Funds raised go towards school pocket money disbursements and support of social and educational development of the children and youth. The money can be used to buy a meal during recess, pay for bus fares or to meet other schooling needs. The financial help also eases the burden of many low-income households.

About The Business Times Budding Artists Fund

Initiated in 2004 and adopted by The Business Times in 2005, The Business Times Budding Artists Fund (BT BAF) originated from a conviction that no child with the strong interest and potential in the arts should be denied the opportunity to develop his or her talents due to a lack of financial resources. Since 2005, BT BAF has reached out to more than 15,000 financially-disadvantaged children and youth, between the ages of six to 19 years old, through a variety of programmes including a structured arts training programme, arts camps, workshops and signature events. BT BAF supports two arts training centres, The Little Arts Academy and 10 Square @ Orchard Central, and is managed by The RICE Company Limited. For more information, visit www.baf.sg.

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