

Citi ULTIMA World Elite Mastercard Welcome Promotion ("Promotion")

Terms and Conditions

1. Definitions:
 - a) "Citi" or "Citibank" refers to Citibank Singapore Limited.
 - b) "Eligible Cardmember" refers to an individual who:
 - I. has successfully applied for the Eligible Card during the Qualifying Period and has made the Qualifying Spend;
 - II. who does not already have an Eligible Card (as a main cardmember) at the time of his/her application for the Eligible Card; and
 - III. who did not previously have an Eligible Card (as a main cardmember) that was terminated/closed (whether by the individual or by Citibank) in the last twelve (12) months immediately prior to his/her application for the Eligible Card; and
 - IV. who has not already submitted an application for an Eligible Card as a main cardmember, which is pending approval, at the time of his/her application for the Eligible Card; and
 - c) "Eligible Card" refers to the **Citi ULTIMA World Elite Mastercard** card only. For the avoidance of doubt, Citi ULTIMA VISA cardmembers are not eligible for this Promotion.
 - d) "Annual Fee" refers to the fee of S\$4,199.04 (inclusive of 8% GST in 2023) charged annually to the main card members. This Annual Fee will be revised to \$4,237.92 (inclusive of 9% GST in 2024) from 01 January 2024 .
 - e) "**Welcome Gift**" refers to the welcome gift of **375,000 Citi ThankYouSM Points** (which an Eligible Cardmember is entitled to receive pursuant to Clause 3.1 of the Citi ULTIMA Program Terms and Conditions upon fulfillment of all the conditions as set out in Clause 3.1, including the payment of the Annual Fee. The Citi ULTIMA Program Terms and Conditions is part of the Citi ULTIMA VISA/Mastercard Cardmember's Agreement which can be viewed at www.citibank.com.sg/ultimamctnc
 - f) "**Bonus Gift**" refers to the **125,000 Citi ThankYouSM Points** to be awarded to the Eligible Cardmember who meets the Qualifying Criteria in clause 4.
 - g) "Promotion Period" refers to the period from **01 August 2023 till 31 January 2024** (both dates inclusive).
2. "Qualifying Spend" refers to any retail transactions (including internet purchases) which do not arise from
 - a. any Equal Payment Plan (EPP) purchases;
 - b. Quick Cash and other instalment loans;
 - c. Citi PayLite/Citi Flexibill/cash advance/quasi-cash transactions/balance transfers/annual card membership fees/interest/goods and services taxes;
 - d. bill payments made using the Eligible Card as a source of funds;
 - e. annual fees, interest charges, late payment charges, GST, cash advances, instalment/easy/extended, preferred payment plans, balance transfers, cash advances, quasicash transactions, all fees charged by Citibank or third party, miscellaneous charges imposed by Citibank (unless otherwise stated in writing by Citibank);
 - f. funds transfers using the card as source of funds;
 - g. refunded/ disputed/ unauthorised/ fraudulent retail purchases;
 - h. any other form of service/ miscellaneous fees; or
 - i. Citi Payall transactions where the customer is not charged the Citi Payall service fee
3. "Qualifying Period" refers to the period starting from the Eligible Card approval date to the **end of that calendar month** ("First Month") and, **three full calendar months** immediately after the end of that First Month. Example: if the Eligible Card is approved on 15 September 2023, the Qualifying Period will be from 15 September 2023 to 31 December 2023 both dates inclusive.
4. An Eligible Cardmember who meets ALL of the conditions below will qualify to receive **the Bonus Gift as set out below** ("Qualifying Criteria"):

- a. applies for one (1) main Eligible Card within the Promotion Period; and
 - b. the application for the Eligible Card as set out in para (a) must be approved and successfully opened within 30 days from the date of application; and
 - c. pays the **Annual Fee** for Citi ULTIMA World Elite Mastercard during the Qualifying Period. This requirement cannot be waived; and
 - d. charges at **least S\$25,000 in Qualifying Spend** to his/her Eligible Card during the Qualifying Period.
5. The Annual Fee for the Eligible Card cannot be waived. The full and actual recommended retail price of the Welcome Gift (375,000 ThankYouSM points) will be charged to the Eligible Cardmember's Card account and payable by the Eligible Cardmember if the Welcome Gift was credited to the Eligible Cardmember's Card account, but the Eligible Cardmember did not make payment of the Annual Fee.
6. The Bonus Gift will be credited to the Eligible Card within three (3) calendar months from the end of the Qualifying Period given that all the conditions in Clause (4 & 10) have been satisfied provided that Citibank may extend the date of crediting with notice. Request for advance fulfilment of gift will not be entertained.
7. The **Bonus Gift** and the **Welcome Gift** credited under this Promotion (i) cannot be used to offset against any minimum payment due and (ii) cannot be withdrawn from the Eligible Card account in cash.
8. Rewards earned shall be subject to the terms of the Citi ULTIMA Program Terms and Conditions as set out in the Citibank ULTIMA Visa/Mastercard Cardmember's Agreement.
9. Citibank shall not be responsible for the quality, merchantability or the fitness for any purpose or any other aspect of the products and/or services provided by third parties. Notwithstanding anything herein, Citibank shall not at any time be responsible or held liable for any loss, injury, damage or harm suffered by or in connection with the products and/or services provided by third parties.
10. An Eligible Cardmember will not be entitled to receive the Bonus Gift for any of the following reasons:
 - (i) the Eligible Cardmember's Card or any of the Eligible Cardmember's account(s) with Citibank is/are not in good standing (as determined by Citibank in its discretion and including where the Eligible Cardmember is in default of any payment to Citibank) or is/are inactive / closed / terminated / suspended and/or not activated (whether such inactivity/closure/termination/suspension/inactivation was by Citibank or the Eligible Cardmember or for any reason whatsoever) at any time during the Promotion Period or any time after the Promotion Period up to and including the time of fulfillment of the relevant Bonus Gift; or
 - (ii) if Citibank is of the opinion that the Eligible Cardmember had at any time: a) acted fraudulently or dishonestly; and/or b) conducted himself / herself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against Citibank; or
 - (iii) for any reason which Citibank determines in its discretion that the Eligible Cardmember should not be entitled to receive the Bonus Gift, such discretion to be exercised reasonably.
11. In the event that the Eligible Cardmember has accumulated the Qualifying Spend on his/her Eligible Card within the Qualifying Period, but has some of his/her transactions made during the Qualifying Period reversed/refunded/rejected, Citibank reserves the right to forfeit/clawback the **Bonus Gift** even if it results in a negative Citi ThankYouSM Points balance or where the Bonus Gift has been utilised/redeemed by the Eligible Cardmember, to charge the value of the Bonus Gift (as computed/determined by Citibank) from the Eligible Cardmember's Card.
12. The "spend date" of any Qualifying Spend will be determined by its transaction date based on Singapore Timing (UTC+08:00) and Citibank bears no liability for any late submission or transaction posting of any purchase by any merchant that might affect the Promotion.

13. Citibank reserves the right to terminate this Promotion at any time, and/or vary the terms and conditions governing this Promotion from time to time, without having to give any prior notice.
14. In the event of any inconsistency between these terms and conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these terms and conditions shall prevail.
15. Citibank's decision on all matters relating to this Promotion, including whether Qualifying Spend has been made, will be at its discretion and will be final and binding on all customers.
16. Citibank makes no warranty or representation for the quality, merchantability or the fitness for any purpose or any other aspect of the products and/or services provided by third parties. Citibank shall not at any time be held liable for any loss, injury, damage or harm suffered by or in connection with the products and/or services provided by third parties.
17. Citibank reserves the right to gift different promotions/gifts depending on channel or platform.

Updated as of 21 July 2023