

# **Citi PayLite/ Citi FlexiBill Terms & Conditions**

## **Definitions**

**Program:** refers to either Citi PayLite or Citi FlexiBill applied for by the customer.

**Citi PayLite** refers to the program under which your unbilled retail transactions are converted into instalments.

**Citi FlexiBill** refers to the program under which your statemented retail balances are converted into instalments.

**Terms:** refers to these terms and conditions.

**Citi, we, us:** refers to Citibank Singapore Limited.

**You, your:** refer to the person who applied for the Program.

**Account Terms:** refers to the agreement governing the Account.

**Account:** refers to the Citi Credit Card

**Application Terms:** refers to the terms, if any, found in any application for the Program.

**CC:** refers to Citi Credit Card account(s).

**Transaction Amount:** refers to either Citi PayLite or Citi FlexiBill transaction amount.

**Credit Insure:** refers to Credit Insure or Credit Insure Gold which are insurance plans underwritten by Manulife (Singapore) Pte. Ltd. (Reg No. 198002116D). For more information on Credit Insure/ Credit Insure Gold, please visit

[https://www.citibank.com.sg/gcb/insurance/creditinsure\\_insurance.htm](https://www.citibank.com.sg/gcb/insurance/creditinsure_insurance.htm)

**Approved Instalment, Approved Instalments:** refers to the monthly instalment amount repayable upon approval of the Program Application made by you.

**Statement of Account:** refers to a monthly statement of account issued by us in respect of your card account specifying the current balance and the minimum payment due for the specified period.

**Fee-based Program:** refers to a 0% Program

**Interest-based Program:** refer to a Program with monthly interest charged.

## **General**

1. The Program is governed by these Terms, Application Terms, and the Account Terms. If there is any conflict or inconsistency between the Terms, the Application Terms and the Account Terms, the Application Terms prevail over these Terms, which in turn prevail over the Account Terms, to the extent necessary to give effect to this Program. We can vary these Terms including the amount of EIR and cancellation fee by providing reasonable prior notice to you.
2. The Transaction Amount for the Program is subject to your Account being in good standing as Citi may determine in its absolute discretion and is subject to review and approval by Citi.
3. Approval of the Program is subject to our discretion. Citi is entitled to reject this Program without providing any reason.
4. Approval of your Program is also subject to, amongst other things, the following conditions:
  - (a) Your Transaction Amount must be for an amount not less than the minimum transaction amount, as prescribed by Citi from time to time
  - (b) The available combined credit limit in your Account, excluding any temporary credit line increase, must be sufficient to cover the Transaction Amount
  - (c) You must not be in breach of any Account Terms
  - (d) Your Account outstanding balance not exceeding 90% of the permanent combined credit limit of all your Account; and
  - (e) Your Account being in good standing and in this regard, you warrant that there are no changes or adverse circumstances which may materially and/or adversely affect your ability to perform or discharge your obligations under the Account Terms and/or the Program (if approved).
5. The Program is not applicable for any Cash Advance, Balance Transfer, Citibank Equal Payment Plan and Citi Quick Cash transactions and such other promotions and transactions as Citi may determine.
6. If you have signed up for Credit Insure previously on your Account, please note that the prevailing Credit Insure premium rate would apply to the outstanding balance (current balance and outstanding instalment amounts) as reflected in the relevant Statement of Account for your Account.
7. Citi exercises no control and is not liable for any Program not successfully submitted due to disruption in this service regardless of the cause of disruption.
8. Our decision on all matters relating to this Program shall be final and no correspondence shall be entertained.

## **Repayment**

9. The Transaction Amount shall be repaid by way of equal monthly instalments over the tenure of 3, 6 or 12 months or such other tenures available from time to time. We have the discretion to vary the tenure and/or the amount of each Approved Instalment without notice to you.
10. **For Fee-based Program, a one-time service fee will be charged upfront upon approval of the Fee-based Program. The Approved Instalment and service fee may be varied at our discretion without notice to you. The service fee will be subject to interest charges at Citi's prevailing rate if it is not paid in full by the relevant payment due date.**

**11. For Interest-based Program:**

- (a) The Program monthly instalment shall be a fixed amount and consists of both principal and interest where the interest component of each monthly instalment is computed by:

**EIR x the outstanding unbilled Program amount ÷ 12 [months];**

- (b) If the time between the date the Program is approved and the date of your next Statement of Account (i.e. the monthly Account statement in which your first Program Approved Instalment is to be billed) is less than 30 days, the monthly interest payable in respect of your first Program Approved Instalment will be pro-rated on a 365 days basis and on a 366 days basis in a leap year; and

- (c) Interest on the Program is chargeable from the date your application for the Program is approved.

12. Your available combined permanent credit limit will be progressively restored by an amount equivalent to each Approved Instalment as each Approved Instalment is paid and to the extent that actual payment is received by us.
13. If you have an existing GIRO arrangement to pay the outstanding balance reflected in your Statement of Account in full, the full amount of the current balance for your Account (including the Transaction Amount set out in this Program) or the minimum amount due, as the case maybe, as reflected in your Statement of Account issued immediately before the date of your Program, will be paid via GIRO on the relevant payment due date. You accept that in this case, reversal of the Transaction Amount earlier paid in full by GIRO and your first Approved Instalment will only be reflected in the next statement cycle.
14. Without prejudice to any of our other rights under the Account Terms, we shall be entitled to demand immediate repayment of all outstanding sums owed under the Program upon the occurrence of any one or more of the following events:-
- (a) You are in breach of any of these Terms, Application Terms or any provision of the Account Terms;
  - (b) You default in the payment of any sums due under these Terms, Application Terms or the Account Terms;
  - (c) Citi terminates or suspends your Account
  - (d) You terminate your Account
  - (e) You terminate this Program
  - (f) Your death, bankruptcy or other legal disability; and/or
  - (g) Any provision herein is held by any judicial or competent authority to be void, voidable or otherwise unenforceable.
- The outstanding amount will be reflected as a charge in your Statement of Account and shall be payable by you in accordance with the Account Terms.
15. If full payment of the minimum payment amount stated in your statement of Account is not received by the payment due date, the relevant late charges shall apply and all your transactions listed in that statement (including the relevant Approved Instalment amount) would be subject to the then prevailing card interest rate. Each Approved Instalment will be reflected in your Statement of Account as a normal charge to your Account and be payable by you in accordance with the terms of the relevant Account Terms.

**Prepayment and Termination**

16. This Program is not revocable by you without our prior written approval.
17. If we do not receive payment from you by the payment due date of the minimum amount billed for 2 consecutive months, this Program will be terminated and any outstanding balance will be billed to you in your upcoming Statement of Account.
18. You may terminate the Program by fully pre-paying the outstanding amount of the Program before the end of the tenure of this Program after you have given us one month's prior notice in writing or via Telephone Banking Service or one month's prior notice in such other manner as we may consider appropriate in our discretion. In this event, such outstanding amount will be reflected as a charge in your Statement of Account and shall be payable by you in accordance with the Account Terms. Partial pre-payment is not allowed.
19. Citibank reserves the right at our absolute discretion to terminate the Program or vary, delete, add to or in any way amend these Terms in its discretion from time to time without notice.

**Application of Payments**

20. Citi is entitled to apply and appropriate payments received in such manner or order of priority as it deems fit, notwithstanding any specific instruction from you or any third party. Without prejudice to the generality of the foregoing, we may apply payments received as follows:-
- (a) all billed and unpaid interest, fees and charges;
  - (b) all unpaid balance transfer balances, cash advances, instalment plans (including Quick Cash/ Citi PayLite/ Citi FlexiBill/ Equal Payment Plan), card transactions shown in any previous Statement of Account;
  - (c) all unpaid balance transfer balances, cash advances, instalment plans (including Quick Cash/ Citi PayLite/ Citi FlexiBill/ Equal Payment Plan), card transactions shown in the current Statement of Account; and
  - (d) all unpaid balance transfer balances, cash advances, instalment plans (including Quick Cash/ Citi PayLite/ Citi FlexiBill/ Equal Payment Plan), card transactions not yet included in any Statement of Account.
21. For each category of unpaid balances referred to in each of sub-clauses 20 (b), (c) and (d):
- (a) the balances with the highest applicable interest rate will be repaid in priority to the other balances within such category; and
  - (b) where the interest rate applicable to any unpaid balance transfer balances within such category is the same, payments received by Citibank will reduce the balances transferred under the latest fund transfer program (after it has been reflected in your Statement of Account) first, notwithstanding that you may have unpaid balance transfer balances from earlier fund transfer programs.

**Important: Please retain a copy of these Terms for your reference**