Citigold Private Client Foreign Currency Time Deposit August 2019 Promotion Terms and Conditions

1. "Citigold Private Client" refers to:
   
   (a) a client having a Citigold Private Client relationship with Citibank for more than 3 months prior to participating in this Promotion; or

   (b) a new Citigold Private Client with AUM of at least S$1.5 Million New Funds, with a Citibank Checking Account or Citibank Savings Account.

2. “Eligible Currency” refers to USD, AUD or NZD.

3. “New Funds” refer to a deposit of funds: (a) from outside Citibank, and (b) which is incremental to the average daily balance of deposits for the month before the placement of the deposit.

4. "Promotion" refers to the 'Citibank Foreign Currency Time Deposit August 2019' Promotion.

5. "Promotion Period" begins 1 Aug 2019 and ends on 31 Aug 2019, and is subject to change without notice.

6. This Promotion is only open to Citigold Private Clients. A linked Citibank Checking or Savings Account is required for placement of Time Deposits.

7. To qualify for this promotion:
   
   (a) A time deposit in Eligible Currency is required to be placed with new funds or existing funds whereby the source of funds has to be a different currency type and foreign exchange conversion shall be made through Citibank for the full deposit amount.

   (b) The minimum value of deposit is equivalent to SGD 50,000 and a maximum value equivalent to SGD 1 million per primary customer.

8. All rates offered are promotional rates and are subject to change at the bank's discretion without prior notice. The rates quoted above are applicable within the Promotion Period and is subject to change without notice.

9. For pre-termination of the time deposit, Citibank reserves the right to charge a penalty fee, which will be deducted from the withdrawn amount. This may result in you receiving less than the principal amount in the currency of deposit, and you earning lesser or no interest.

10. Foreign currency investments are subject to rate fluctuations which may provide both opportunities and risks and you may experience a gain or loss when you convert foreign currency back to your home currency. You should therefore determine whether any foreign currency investment is suitable for you in light of your investment objectives, financial means and risk profile.

General

11. This promotion is not applicable with any other promotion.

13. Citibank’s decision on all matters relating to the Promotion will be final and binding. Citibank reserves the right at its absolute discretion to terminate this Promotion or vary, delete or add to any of these terms and conditions from time to time without notice.

Deposit Insurance Scheme
Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information please refer to SDIC's website at www.sdic.org.sg.