

Citigold Private Client and Citigold New to Segment USD Time Deposit Promotion (“Promotion”) Terms and Conditions

1. Meaning of words:

“Citi” or “Citibank” refers to Citibank Singapore Limited.

“Promotion” refers to Citigold Private Client and Citigold New to Segment USD Time Deposit Promotion.

“New Funds” means a deposit of funds: (a) from outside Citibank and (b) which is incremental to the average daily balance of deposits for the month before the placement of the time deposit. Any transfer of funds between Citibank account(s) would not be considered as New Funds.

“AUM” refers to the combined balances held in a client’s primary accounts including Citibank checking and savings account (except cash management account), time deposits, investments and premiums of life insurances distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R). For avoidance of doubt, SGD value of AUM is based on prevailing exchange rate computed in Customer’s bank statement. AUM fluctuation due to market volatility is defining of a Customer’s AUM and is conclusive as indicated in Customer’s bank statement.

“New Customer” refers to a Citi Customer who fulfills the following criteria:

- (i) is not a U.S. Person;
 - (ii) is at least the age of 18 during the Promotion Period;
 - (iii) does not have a primary Banking Account or primary relationship in each of the last thirteen (13) calendar months before the Promotion Period;
 - (iv) does not have any AUM in each of the last thirteen (13) calendar months before the Promotion Period;
- and
- (v) opens a primary sole Banking Account or a primary joint Banking Account with a person who does not have any Banking Account/ relationship with Citi.

2. This Promotion entitles Eligible Customers (defined in clause 3 below) of Citibank to enjoy the Promotional Interest Rates set out in Clause 4 below for a 3-month USD Time Deposit (“Promotional Time Deposit”) placed during the period 1 June 2022 to 31 July 2022, both days inclusive (“Promotion Period”).

3. The Promotion is only applicable to either (a) New customers who have a qualified banking relationship of a Citigold (AUM of \geq S\$250,000) or a Citigold Private Client (AUM of \geq S\$1,500,000) or (b) Existing customers who are upgraded into a new segment relationship of a qualified Citigold (AUM of \geq S\$250,000) or a Citigold Private Client (AUM of \geq S\$1,500,000) during the Promotion Period; and have completed an Investment Risk Profile with their Relationship manager (“Eligible Customer”).

4. The Promotional Interest rates set out below are only applicable to a minimum time deposit amount of US\$50,000 in New Funds and maximum deposit amount of US\$3 million in New Funds per Eligible Customer.

Currency	Tenure	New Funds Deposit Amount	Promotional Interest Rate (p.a.)
USD	3 months	US\$50,000 to US\$3million	0.80%

5. The Promotional Time Deposit must be placed during the Promotion Period through a Relationship Manager. This Promotion is not applicable for placement through Citibank Online or Citi Mobile App.

6. An administrative fee or withdrawal charge may be imposed for termination of time deposits prior to maturity date.

7. Should an Eligible Customer not meet the terms and conditions of this Promotion, Citibank reserves the right to adjust the Promotional Interest Rate to the standard prevailing rate.

8. Citibank has reasonable discretion to vary, delete or add to any of these terms and conditions including varying the Promotional Interest Rate, and to suspend or terminate the Promotion without any prior notice or reason. Citibank’s decision on all matters relating to this Promotion is final and binding. In the event of any inconsistency between any

marketing material and these terms and conditions, these terms and conditions shall prevail insofar as it relates to the Promotion.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.