



Citi Plus® New-to-Bank Welcome Programme 2024 Terms and Conditions

By enrolling in this Citi Plus® New-to-Bank Welcome Programme 2024, a New Customer shall be deemed to have read, understood and accepted these Terms and Conditions.

This Promotion is not valid with other retail bank promotions except the Citi Cash Back+ Mastercard® Credit Card 8% Cash Back Welcome Gift Promotion, unless otherwise stated, and is subject to change at Citi's sole discretion without notice.

This Promotion is not available to U.S. Persons.

Definitions

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

“AUM” refers to the combined balances held in a New Customer's primary accounts including Citibank checking and savings account (except cash management account), time deposits, investments and premiums of life insurances distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R). For avoidance of doubt, SGD value of AUM is based on prevailing exchange rate computed in New Customer's bank statement. AUM fluctuation due to market volatility is defining of a New Customer's AUM and is conclusive as indicated in the New Customer's bank statement.

“Citi” or **“Citibank”** refers to Citibank Singapore Limited.

“Enrolment Month” refers to the calendar month in which a New Customer successfully opens his/her Citi Interest Booster Account to establish a Citi Plus® relationship.

“Fresh Funds” refers to a net increment in the SGD value of a New Customer's AUM within the Welcome Period. Any transfer of funds between Citi accounts will not count towards Fresh Funds. Internal transactions that will contribute to a decrease in AUM include but are not limited to:

- (i) transfer of funds from a New Customer's primary account to a New Customer's secondary account;
- (ii) payment of a Citi credit card bill or loan facility using funds in a New Customer's primary account; and
- (iii) transfer of funds from a New Customer's primary account to a Cash Management Account

“Fresh Funds Reward” refers to the relevant value of Cash set out under the column headed “Fresh Funds Reward” in the table appearing in Paragraph 1.1 below.

“New Customer” refers to an individual who fulfills the following criteria:

- (i) is not a U.S. Person;
- (ii) is at least the age of 18 during the Enrolment Month;
- (iii) does not have a primary Banking Account or primary relationship in any of the last thirteen (13) calendar months before the Enrolment Month;
- (iv) does not have any AUM in any of the last thirteen (13) calendar months before the Enrolment Month; and
- (v) opens a primary sole Banking Account or a primary joint Banking Account with a person who does not have any Banking Account/ relationship with Citi.

“Promotion” refers to the Citi Plus® New-to-Bank Welcome Programme 2024 set out in these Terms and Conditions.

“Promotion Period” refers to 1 May 2024 to 31 May 2024 (both days inclusive).

“U.S. Persons” refers to United States (“U.S.”) Citizens, U.S. Residents, U.S. Green Card holders or clients with a U.S. mailing address, U.S. telephone number, are not eligible for all Promotions. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years. Please note that the bank's definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.



“**Welcome Period**” refers to a period of two (2) calendar months after a New Customer successfully opens his/her Citi Interest Booster Account to establish a Citi Plus® banking relationship, including the Enrolment Month.

1. **Citi Plus® Fresh Funds Reward**

1.1 A New Customer will earn one (1) Fresh Funds Reward in the amount as set out in the table below, by fulfilling the corresponding reward criteria:

Tier	Fresh Funds Reward Criteria	Fresh Funds Reward (S\$)
1	(i) Successfully open a Citi Interest Booster Account to establish Citi Plus® banking relationship# during Enrolment Month; AND (ii) Fund in at least S\$50,000 Fresh Funds (excluding Time Deposit placements) by the end of the Welcome Period and maintain them until point of reward fulfillment.	S\$100 Cash
2	(i) Successfully open a Citi Interest Booster Account to establish Citi Plus® banking relationship# during Enrolment Month; AND (ii) Fund in at least S\$70,000 Fresh Funds (excluding Time Deposit placements) by the end of the Welcome Period and maintain until point of reward fulfillment.	S\$150 Cash

Eligible primary banking relationship is based on Citi's records at the end of Welcome Period.

2. **Reward Fulfilment**

2.1 An eligible New Customer shall receive a maximum of:

- One (1) Fresh Funds Reward

2.2 An eligible New Customer shall receive his/her reward(s) (if applicable) on the date falling on or about four (4) months after the expiry of Welcome Period.

2.3 Reward in cash will be credited into the New Customer's primary Citi SGD savings or current account that is of good standing ie. not blocked/ suspended/ under investigation, or in the process of being closed (whether by the New Customer or Citi) to be selected at Citi's sole discretion and without prior notice to the New Customer.

2.4 Citi shall not be liable for any delay in reward fulfilment due to inaccurate, incomplete, or unavailable information provided by New Customer.

2.5 Citi reserves the right to terminate this Promotion at any time, and/or vary the terms and conditions governing this Promotion from time to time, without having to give any prior notice including varying any part of or all of the rewards in this Promotion.

2.6 In the event of any inconsistency between these terms and conditions and any advertising promotional, publicity and other materials relating to or in connection with the Promotion, these terms and conditions shall prevail.

2.7 Citi's decision on all matters relating to this promotion and all disputes will be at its discretion and will be final and binding on all customers.

IMPORTANT NOTES

Citi charges a monthly service fee of S\$15 when your Total Relationship Balance falls below S\$15,000 at the end of each month.

Total Relationship Balance (“TRB”) is the sum of:

- (i) The average daily balance of your checking, savings and deposit accounts,
- (ii) The average daily value of your investments, and
- (iii) All outstanding amount(s) payable on your scheduled loan accounts as of the date of your last statement.

Citi’s determination of TRB will be conclusive.

If an account is closed within six (6) months from the date it was opened, an account closure fee of S\$50 will be imposed on the New Customer.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please visit the official Singapore Deposit Insurance Corporation Limited website at www.sdic.org.sg

Disclaimers

Citibank Singapore Limited does not market any product or service to individuals resident in the European Union, European Economic Area, Switzerland, Guernsey and Jersey, Monaco, San Marino, Vatican, The Isle of Man, the UK, Brazil, New Zealand, Jamaica, Ecuador or Sri Lanka. This document and any accompanying terms and conditions (if applicable) is/are not, and should not be construed as, solicitation of such individuals to buy or sell any product or service.

Investment products are not bank deposits or obligations of or guaranteed by Citibank Singapore Limited, Citigroup, Inc or any of their affiliates or subsidiaries unless specifically stated. Investment products are subject to investment risks, including the possible loss of the principal amount invested. Past performance is not indicative of future results, prices can go up or down. Investors investing in investment and/or treasury products denominated in non-local currency should be aware of the risks of exchange rate fluctuations that may cause a loss of principal when foreign currency is converted back to the investors' home currency. The information on this page does not constitute the distribution of any information or the making of any offer of solicitation by anyone in any jurisdiction in which such distribution or offer is not authorised or to any person to whom it is unlawful to distribute such document or to make any offer or solicitation.

Interested investors should seek the advice of their financial advisors, as appropriate. In the event that you choose not to seek advice from a financial advisor, you should carefully consider whether securities investments are suitable for you in light of your investment objectives, financial means and risk profile. Investment products and services are not available to U.S. Persons

Please refer to the full disclaimers and terms and conditions applicable to relevant products and services at official Citibank website.

This advertisement has not been reviewed by the Monetary Authority of Singapore.