

Citi Plus New-to-Bank Welcome Programme 2024 Terms and Conditions

By enrolling in this Citi Plus New-to-Bank Welcome Programme 2024, a New Customer shall be deemed to have read, understood and accepted these Terms and Conditions.

This Promotion is not valid with other retail bank promotions except the Citi Cash Back+ Mastercard® Credit Card 8% Cash Back Welcome Gift Promotion, unless otherwise stated, and is subject to change at Citi's sole discretion without notice.

This Promotion is not available to U.S. Persons.

Definitions

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

"Account Opening Reward" refers to the relevant value of Cash set out under the column headed "Account Opening Reward" in the table appearing in Paragraph 1.1 below.

"AUM" refers to the combined balances held in a New Customer's primary accounts including Citibank checking and savings account (except cash management account), time deposits, investments and premiums of life insurances distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R). For avoidance of doubt, SGD value of AUM is based on prevailing exchange rate computed in New Customer's bank statement. AUM fluctuation due to market volatility is defining of a New Customer's AUM and is conclusive as indicated in the New Customer's bank statement.

"Citi" or **"Citibank"** refers to Citibank Singapore Limited.

"Credit Card Product Reward" refers to the relevant value of Cash set out under the column headed "Credit Card Product Reward" in the table appearing in Paragraph 1.5 below.

"Enrolment Month" refers to the calendar month in which a New Customer successfully opens his/her Citi Interest Booster Account to establish a Citi Plus relationship.

"Fresh Funds" refers to a net increment in the SGD value of a New Customer's AUM within the Welcome Period. Any transfer of funds between Citi accounts will not count towards Fresh Funds. Internal transactions that will contribute to a decrease in AUM include but are not limited to:

- (i) transfer of funds from a New Customer's primary account to a New Customer's secondary account;
- (ii) payment of a Citi credit card bill or loan facility using funds in a New Customer's primary account; and
- (iii) transfer of funds from a New Customer's primary account to a Cash Management Account

"Fresh Funds Reward" refers to the relevant value of Cash set out under the column headed "Fresh Funds Reward" in the table appearing in Paragraph 1.2 below.

"New Customer" refers to an individual who fulfills the following criteria:

- (i) is not a U.S. Person;
- (ii) is at least the age of 18 during the Enrolment Month;
- (iii) does not have a primary Banking Account or primary relationship in any of the last thirteen (13) calendar months before the Enrolment Month;
- (iv) does not have any AUM in any of the last thirteen (13) calendar months before the Enrolment Month; and
- (v) opens a primary sole Banking Account or a primary joint Banking Account with a person who does not have any Banking Account/ relationship with Citi.

"Promotion" refers to the Citi Plus New-to-Bank Welcome Programme 2024 set out in these Terms and Conditions.

"Promotion Period" refers to 1 January 2024 to 31 March 2024 (both days inclusive).

“U.S. Persons” refers to United States (“U.S.”) Citizens, U.S. Residents, U.S. Green Card holders or clients with a U.S. mailing address, U.S. telephone number, are not eligible for all Promotions. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years. Please note that the bank’s definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.

“Welcome Booster Reward” refers to the relevant value of Cash set out under the column headed “Welcome Booster Reward” in the table appearing in Paragraph 1.3 below.

“Welcome Period” refers to a period of two (2) calendar months after a New Customer successfully opens his/her Citi Interest Booster Account to establish a Citi Plus banking relationship, including the Enrolment Month.

1. Citi Plus Welcome Rewards

1.1 To be eligible for Account Opening Reward, a New Customer is required to fulfil the criteria set out in the table below:

Account Opening Reward Criteria	Account Opening Reward (S\$)
(i) Successfully opened a Citi Interest Booster Account to establish Citi Plus banking relationship [#] during Enrolment Month; AND (ii) Maintain the Citi Interest Booster Account until point of reward fulfilment.	S\$10 Cash

[#] Eligible primary banking relationship is based on Citi’s records at the end of Welcome Period.

1.2 To be eligible for Fresh Funds Reward, a New Customer is required to fulfil the criteria set out in the table below by end of Welcome Period and maintain them until point of reward fulfilment:

Fresh Funds Reward Criteria	Fresh Funds Reward (S\$)
(i) Qualified for Account Opening Reward; AND (ii) Fund in at least S\$20,000 Fresh Funds excluding Time Deposit placements	S\$110 Cash

1.3 By qualifying for the Fresh Funds Reward set out in Paragraph 1.2, New Customer will be entitled to an additional reward ie Welcome Booster Reward during this Promotion Period.

Welcome Booster Reward Criteria	Welcome Booster Reward (S\$)
Qualified for Fresh Funds Reward as set out in Paragraph 1.2	S\$30 Cash

1.4 To be eligible for the Credit Card Product Reward, a New Customer is required to fulfil the criteria set out in the table below by end of Welcome Period and maintain them until point of reward fulfilment:

Credit Card Product Reward Criteria	Credit Card Product Reward (S\$)
(i) Qualified for Fresh Funds Reward as set out in Paragraph 1.2; AND (ii) Holds an eligible Citi Credit Card [^] as a primary/main cardholder.	S\$30 Cash

[^] All Citi Credit Cards in good standing as determined by Citibank in its sole discretion are eligible except for Citi Clear Card, Citi PremierMiles Amex Card, Citi Corporate Card (Sole Corporate/Joint & Several Liability), Citi Purchasing Card, Citi Business Card, Citi Travel Account, Citi Travel Lodge Card and Citi USD Card.

1.5 For illustration

- A New Customer who completes all of the following:
 - a) Opens a Citi Interest Booster Account in January 2024 to establish a Citi Plus banking relationship, and
 - b) Makes Fresh Funds fund-in of S\$20,000 by 29 February 2024 and continue to maintain the Fresh Funds holdings of more than or equal to S\$20,000 throughout till 30 June 2024.

He will be entitled to receive a total of S\$150 cash reward (S\$10 Account Opening Reward + \$110 Fresh Funds Reward + S\$30 Welcome Booster Reward)

- A New Customer who completes all the following:
 - a) Opens a Citi Interest Booster Account in January 2024 to establish a Citi Plus banking relationship, and
 - b) Makes a Fresh Funds fund-in of S\$10,000 by 29 February 2024 and continue to maintain the Fresh Funds holdings of S\$10,000 throughout till 30 June 2024.

He will be entitled to receive the S\$10 Account Opening Reward only.

- A New Customer who completes all of the following:
 - a) Opens a Citi Interest Booster Account in January 2024 to establish a Citi Plus banking relationship, and
 - b) Fulfils the following by 29 February 2024 and maintain them throughout until 30 June 2024
 - Funds-in a minimum of S\$20,000 Fresh Funds
 - Holds an eligible Citi Credit Card as a primary cardholder

He will be entitled to receive a total of S\$180 cash reward (S\$10 Account Opening Reward + \$110 Fresh Funds Reward + S\$30 Welcome Booster Reward + S\$30 Credit Card Product Reward)

2 Reward Fulfilment

2.1 An eligible New Customer shall receive a maximum of:

- One (1) Account Opening Reward
- One (1) Fresh Funds Reward
- One (1) Welcome Booster Reward
- One (1) Credit Card Product Reward

2.2 An eligible New Customer shall receive his/her reward(s) (if applicable) on the date falling on or about four (4) months after the expiry of Welcome Period.

2.3 Reward in cash will be credited into the New Customer's primary Citi SGD savings or current account that is of good standing ie not blocked/ suspended/ under investigation, or in the process of being closed (whether by the New Customer or Citibank) to be selected at Citi's sole discretion and without prior notice to the New Customer.

2.4 Citi shall not be liable for any delay in reward fulfilment due to inaccurate, incomplete, or unavailable information provided by New Customer.

2.5 Citi reserves the right to terminate this Promotion at any time, and/or vary the terms and conditions governing this Promotion from time to time, without having to give any prior notice including varying any part of or all of the rewards in this Promotion.

2.6 In the event of any inconsistency between these terms and conditions and any advertising promotional, publicity and other materials relating to or in connection with the Promotion, these terms and conditions shall prevail.

2.7 Citi's decision on all matters relating to this promotion and all disputes will be at its discretion and will be final and binding on all customers.

IMPORTANT NOTES

Citibank charges a monthly service fee of S\$15 when your Total Relationship Balance falls below S\$15,000 at the end of each month.

Total Relationship Balance ("TRB") is the sum of:

- (i) The average daily balance of your checking, savings and deposit accounts,
- (ii) The average daily value of your investments, and
- (iii) All outstanding amount(s) payable on your scheduled loan accounts as of the date of your last statement.

Citi's determination of TRB will be conclusive.

If an account is closed within six (6) months from the date it was opened, an account closure fee of S\$50 will be imposed on the New Customer.

Deposit Insurance Scheme Disclosures

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please visit the official Singapore Deposit Insurance Corporation Limited website at www.sdic.org.sg

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