



Citi Plus New-to-Bank Promotion Terms and Conditions 2023

By enrolling in this Citi Plus New-to-Bank Promotion, a Customer shall be deemed to have read, understood and accepted these Terms and Conditions. This Promotion is not valid with other retail bank promotions except the Citi Cash Back+ Card® 10.0% Cash Back Welcome Gift Promotion, unless otherwise stated, and is subject to change at Citi's sole discretion without notice.

This Promotion is not available to U.S. Persons.

Definitions

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

"AUM" refers to the combined balances held in a client's primary accounts including Citibank checking and savings account (except cash management account), time deposits, investments and premiums of life insurances distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R). For avoidance of doubt, SGD value of AUM is based on prevailing exchange rate computed in Customer's bank statement. AUM fluctuation due to market volatility is defining of a Customer's AUM and is conclusive as indicated in Customer's bank statement.

"Banking Account" refers to any of the following: Time Deposit, Foreign Currency Account, Brokerage Cash Account, Gold Account, Step-Up Account, InterestPlus Savings Account, Money Market Account, MaxiSave Account, Tap and Save Account, Citibank Junior Savings Account, Citi MaxiGain Account, Citi Wealth First Account, Citi Interest Booster Account or Cash Management Account.

"Base Reward" refers to the relevant amount of Cash set out under the column headed "Base Reward" in the table appearing in Paragraph 1.1 below.

"Cash Reward" refers to cash awarded to Customer for fulfilling the criteria in these Terms and Conditions.

"Citi" or **"Citibank"** refers to Citibank Singapore Limited.

"Enrolment Month" refers to the calendar month in which a New Customer opens his/her account for this Promotion.

"New Customer" refers to an individual who fulfills the following criteria:

- (i) is not a U.S. Person;
- (ii) is at least the age of 18 during the Enrolment Month;
- (iii) does not have a primary Banking Account or primary relationship in each of the last thirteen (13) calendar months before the Enrolment Month;
- (iv) does not have any AUM in each of the last thirteen (13) calendar months before the Enrolment Month; and
- (v) opens a primary sole Banking Account or a primary joint Banking Account with a person who does not have any Banking Account/ relationship with Citi.

"Promotion" refers to the Citi Plus New-to-Bank Promotion set out in these Terms and Conditions.

"Promotion Period" refers to 1 March 2023 to 30 June 2023 (both days inclusive).

"Qualifying Period" refers to six (6) months after Enrolment, including the Enrolment Month.

"U.S. Persons" refers to United States ("U.S.") Citizens, U.S. Residents, U.S. Green Card holders or clients with a U.S. mailing address, U.S. telephone number, are not eligible for all Promotions. A person is a "U.S. Resident" if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years. Please note that the bank's definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.

"Welcome Period" refers to a period of two (2) months after enrolment date, including the Enrolment Month.



1. Base Reward and Credit Card Bundle Rewards

1.1 Citi Plus[#] Base Reward

To be eligible for the Base Reward, a New Customer is required to:

- i. Successfully opened a Citi Interest Booster Account to establish Citi Plus banking relationship during the Enrolment Month, AND
- ii. Fulfil the criteria set out in the table (A) below by the end of Welcome Period; AND
- iii. Maintain requirements in (i) and (ii) up to the point of each reward fulfilment

(A) Citi Plus[#] Base Reward		
Fund-in AUM tier	Base Reward	Qualifying Period
S\$15,000	S\$130	Fund-in completed by the end of the 2 nd enrolment month and maintain AUM until the end of Month 6 th from account opening.

1.2 Citi Plus[#] Credit Card Bundle

To be eligible for the Credit Card Bundle Cash Reward, a New Customer is required to:

- i. Qualify for the Base Reward in 1.1 above; AND
- ii. Fulfil the criteria set out in table (B) below by the end of the Welcome Period; AND
- iii. Maintain the criteria for (A) up to the point of each reward fulfilment

(B) Citi Plus[#] Credit Card Bundle	
Criteria	Cash Reward
Holds an eligible Citi Credit Card [^] as a primary/main cardholder by the end of the Welcome Period.	S\$30

[#] Eligible primary banking relationship is based on Citi's records at the end of Welcome Period.

[^] All Citi Credit Cards in good standing as determined by Citibank in its sole discretion are eligible except for Citi Clear Card, Citi PremierMiles Amex Card, Citi Corporate Card (Sole Corporate/Joint & Several Liability), Citi Purchasing Card, Citi Business Card, Citi Travel Account, Citi Travel Lodge Card and Citi USD Card.

1.3 Provided that the New Customer has met the criteria as set out in 1.1 and 1.2, the maximum rewards that the New Customer shall be entitled to receive under this Promotion is:

- One (1) Base Reward under Table (A) in 1.1
- One (1) Credit Card Bundle Reward under Table (B) in 1.2

1.4 *For illustration*

- A new Citi Plus Customer who opens the Citi Interest Booster Account in March 2023, completes AUM fund-in by 30 April 2023 and continue to maintain their AUM holdings of more than or equal to S\$15,000 throughout till 31 August 2023 will be entitled to receive the Citi Plus Base Reward of S\$130.
- A new Customer who opens the Citi Interest Booster Account in March 2023, completes AUM fund-in by 30 April 2023, continue to maintain their AUM holdings of more than or equal to S\$15,000 throughout till 31 August 2023 and holds an eligible Citi Credit Card[^] as the primary/main card holder by the end of the Welcome Period, will be entitled to receive a Base Reward and Citi Plus Credit Card Bundle Cash Reward of S\$160 (A + B)



2. **Reward Fulfilment**

- a. An eligible New Customer shall receive his/her Base Reward and/or Credit Card Bundle Reward on the date falling on or about two (2) months after the expiry of Qualifying Period, that is the holding period corresponding to the Enrolment Month.
- b. Citi shall not be liable for any delay in reward fulfilment due to inaccurate, incomplete, or unavailable information provided by customer.
- c. Reward in cash will be credited into a Customer's valid primary Citi SGD savings or current account to be selected at Citi's sole discretion and without prior notice to the Customer.
- d. All disputes are subject to the final decision of Citibank Singapore Limited, which reserves the right to amend the terms and conditions with prior notice.

IMPORTANT NOTES

The bank charges a monthly service fee of S\$15 when your Total Relationship Balance falls below S\$15,000 at the end of each month.

Total Relationship Balance ("TRB") is the sum of:

- (i) The average daily balance of your checking, savings and deposit accounts,
- (ii) The average daily value of your investments, and
- (iii) All outstanding amount(s) payable on your scheduled loan accounts as of the date of your last statement.

Citi's determination of TRB will be conclusive.

If an account is closed within six (6) months from the date it was opened, an account closure fee of S\$50 will be imposed on the Customer.

Deposit Insurance Scheme: Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please visit the official Singapore Deposit Insurance Corporation Limited website at www.sdic.org.sg

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Important Insurance Information: Protected up to specified limits by SDIC. Please refer to the official Citibank website or www.citibank.com.sg/insurance/disclaimers.

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