

MANDATE FOR SOLE PROPRIETORSHIP

To: Citibank Singapore Ltd

1. I, the undersigned, being the owner of the sole-proprietorship established in the name of _____
_____ (“the Sole-Proprietorship”) hereby request and authorize Citibank Singapore Ltd (“the Bank”), which expression shall include its successors and any novatee, assignee, transferee or purchaser of Citibank Singapore Ltd’s rights and/or obligations under the Bank’s Terms and Conditions (a copy of which has been given to the Sole-Proprietorship) to open an account/accounts (“the Account(s)”) in the name of the Sole-Proprietorship in accordance with and subject to the Bank’s Terms and Conditions as amended from time to time by the Bank and to:-
 - (a) accept any monies deposited with the Bank in any Account(s) at any time or times kept or to be kept in the name of the Sole-Proprietorship, and to repay the monies now or hereafter to be deposited with the Bank on any such Account(s) together with interest thereon upon maturity in accordance with the instructions signed by the Authorised Signatory/ies;
 - (b) honour all checks, drafts, bills of exchange or other orders drawn or signed or bills of exchange or drafts accepted or promissory notes made or receipts for monies signed or all negotiable instruments signed, endorsed, or negotiated by the Authorised Signatory/ies and to debit to the Sole-Proprietorship’s Account(s) with the Bank such checks, drafts, bills of exchange, orders, promissory notes, receipts and negotiable instruments whether such Account(s) may be for the time being in credit or overdrawn or may become overdrawn in consequence of such debit and it is understood that in the absence of any special arrangement the Bank is not bound to honor any checks, bills of exchange, orders, promissory notes, receipts, and negotiable instruments if the Account(s) is/are not sufficiently in credit to meet it;
 - (c) accept and act on any application or request for the issue of any letter of credit, guarantee, indemnity, or counter-indemnity and to act on any instructions with regard to any other transactions of any kind of the Sole-Proprietorship or with regard to any such Account(s); and act on any instructions with regard to the purchase or sale of or other dealings in securities or documents of the Sole-Proprietorship or any foreign currency and/or in relation to any exchange transactions, in every case whether the Account(s) of the Sole-Proprietorship is or are in credit or debit or may in consequence become overdrawn or otherwise (but without prejudice to the Bank’s right to refuse to allow any overdraft or increase of overdraft beyond any specified limit from time to time) provided that the same are signed by the Authorised Signatory/ies.
2. The Authorised Signatory/ies is/are hereby authorised for and on behalf of the Sole-Proprietorship:-
 - (i) to withdraw and deal with any of the Sole-Proprietorship’s securities or property or documents of title thereto which may be deposited with the Bank from time to time, whether by way of security or otherwise;
 - (ii) to arrange with the Bank for advances or other accommodation to the Sole-Proprietorship by way of discount, loan, overdraft, guarantee or otherwise and to arrange with the Bank for any banking or credit facilities from time to time as required, and to sign on behalf of the Sole-Proprietorship any forms of deposit and withdrawal, and Letters of Trust and Hypothecation relating to any security or property or documents of title relating thereto to secure the said advances or other accommodation and any obligations, undertakings, instructions, indemnities, and counter-indemnities and any other documents which may be required by the Bank in connection with the Sole-Proprietorship’s business; and
 - (iii) to order, instruct or request the Bank to make or effect mail telegraphic or electronic transfers, payments, debits, or credits and the Bank is instructed to make or effect such mail telegraphic or electronic transfers, payments, debits and credits at the request of or on instructions or communications given by the Authorised Signatory/ies; and
 - (iv) to give written notice to the Bank to close any or all of the Sole-Proprietorship’s Account(s) with the Bank at any time, with effect from such date as the Authorised Signatory/ies may stipulate in such notice.
3. The Bank is by this Mandate authorised to disclose all and any information whatsoever pertaining to the Sole-Proprietorship and the Account(s) for any purpose whatsoever to (i) any other branches or subsidiaries of Citibank Singapore Ltd, wherever located, (ii) all government agencies and authorities in Singapore and (iii) any other person whom the Bank may, in its absolute discretion deem fit, and for this purpose this Mandate shall operate as the Sole-Proprietorship’s written consent to all and any such disclosure.
4. The Sole-Proprietorship applies to the Bank for its telephone banking service (“TBS”) and internet banking service (“IBS”) to be provided on such special terms and conditions as may be prescribed by the Bank in addition to these Terms and Conditions. The Bank is hereby authorised in connection therewith, to comply with the instructions of any person whomsoever identifying himself or herself by the Sole-Proprietorship’s PIN for the Account(s) and any Authorised Signatory/ies for the time being is/are hereby authorised to sign any bank documents and/or indemnity for the TBS and IBS as may be required by the Bank.

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5. The Sole-Proprietorship indemnifies the Bank and holds the Bank harmless from and against all liabilities, actions, proceedings, claims, cause, damages and expenses including legal expenses on solicitor and client basis arising from or in connection with the Bank's accepting and acting (refraining from acting, as the case may be) upon the instructions in respect of the Account(s) under the TBS and the Sole-Proprietorship further undertakes to provide any written confirmation of the oral instructions received by the Bank under the TBS as may be required by the Bank and to agree that the Bank shall have the right to refrain from acting upon any oral instructions received pursuant to the TBS until the Bank's receipt of the Sole-Proprietorship's written confirmation.
6. Any of the Authorised Signatory/ies is/are hereby authorised to instruct the Bank to change the PIN at any time by giving written notice and signing the necessary documentation as required by the Bank and the signature(s) of such Authorised Signatory/ies shall be deemed as conclusive evidence by the Bank of the Sole-Proprietorship's authorisation to the Bank to effect such a change provided that the Bank shall be entitled (but not obliged) to act (without any liability to the Sole-Proprietorship or any third party) on any instructions received under the existing PIN prior to its receipt of the written notice of change.
7. The authority and the list of Authorised Signatory/ies given under this Mandate by me to the Bank be communicated to the Bank and remain in force and effect until revocation in writing of the same is received by the Bank and the Bank shall be indemnified and saved harmless from any loss suffered or liability incurred by it in continuing to act in pursuance of this Mandate.

I confirm that the signature(s) set opposite his/their name(s) in the table below is/are that/those of the Authorised Signatory/ies of the Sole-Proprietorship authorised to sign and to operate the Account(s) in the manner set forth for the time being, that such signature(s) is/are the genuine signature(s) of such person(s) and that such signature(s) operate(s) as the specimen signature(s) of each of such person(s).

I/We the Authorised Signatory/ies hereby confirm that I/we have read the Terms and Conditions (a copy of which has been given to me/us) and hereby further agree that by signing below, I/we shall be bound by the Terms and Conditions for the operation of the Account(s).

LIST OF AUTHORISED SIGNATORY/IES

Signature Requirements: Single Any Two Others: _____

Name (in full, as per NRIC/Passport): NRIC/Passport No: <input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Dr Signature: X	Name (in full, as per NRIC/Passport): NRIC/Passport No: <input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Dr Signature: X
Current Residential Address: <input type="checkbox"/> As per NRIC OR <input type="checkbox"/> Please refer to the particulars below	Current Residential Address: <input type="checkbox"/> As per NRIC OR <input type="checkbox"/> Please refer to the particulars below
Name (in full, as per NRIC/Passport): NRIC/Passport No: <input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Dr Signature: X	Name (in full, as per NRIC/Passport): NRIC/Passport No: <input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Dr Signature: X
Current Residential Address: <input type="checkbox"/> As per NRIC OR <input type="checkbox"/> Please refer to the particulars below	Current Residential Address: <input type="checkbox"/> As per NRIC OR <input type="checkbox"/> Please refer to the particulars below

Name of Sole Proprietor:

Signature:

Date (DD/MMYYYY):

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Name (in full, as per NRIC/Passport): <input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Dr	NRIC/Passport No:	Name (in full, as per NRIC/Passport): <input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Dr	NRIC/Passport No:
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Current Residential Address: <input type="checkbox"/> As per NRIC OR <input type="checkbox"/> Please refer to the particulars below		Current Residential Address: <input type="checkbox"/> As per NRIC OR <input type="checkbox"/> Please refer to the particulars below	

Name of Sole Proprietor:

Signature:

Date (DD/MM/YYYY):

FOR BANK USE ONLY

Customer/Account No:

 Approved and verified by
 (Signature and name)

 Date