

MANDATE FOR PARTNERSHIP

To: Citibank Singapore Ltd

Dear Sirs,

1. We, the undersigned, being the present individual partners in the firm of _____ (“the Partnership”) hereby request and authorise Citibank Singapore Ltd (“the Bank”), to open an account/accounts hereinafter and from time to time (“the Account(s)”) in the name of the Partnership in accordance with and subject to the Bank’s Terms and Conditions as amended from time to time by the Bank and the Bank is hereby authorised and instructed:-
 - (a) to accept any monies deposited with the Bank in the Account(s) at any time or times kept or to be kept in the name of the Partnership, and to repay the monies now or hereafter to be deposited with the Bank on any such Account(s) together with interest thereon upon maturity in accordance with the instructions signed by the Authorised Signatory/ies;
 - (b) to honour all checks, drafts, bills of exchange or other orders drawn or signed or bills of exchange or drafts accepted or promissory notes made or receipts for monies signed or all negotiable instruments signed, endorsed, or negotiated by the Authorised Signatory/ies and to debit to the Partnership’s Account(s) with the Bank such checks, drafts, bills of exchange, orders, promissory notes, receipts and negotiable instruments whether such Account(s) may be for the time being in credit or overdrawn or may become overdrawn in consequence of such debit and it is understood that in the absence of any special arrangement the Bank is not bound to honour any checks, bills of exchange, orders, promissory notes, receipts, and negotiable instruments if the Account(s) is/are not sufficiently in credit to meet it;
 - (c) to accept and act on any application or request for the issue of any letter of credit, guarantee, indemnity, or counter-indemnity and to act on any instructions with regard to any other transactions of any kind of the Partnership or with regard to any such Account(s), and to act on any instructions with regard to the purchase or sale of or other dealings in securities or documents of the Partnership or any foreign currency and/or in relation to any exchange transactions, in every case whether the Account(s) of the Partnership is or are in credit or debit or may in consequence become overdrawn or otherwise (but without prejudice to the Bank’s right to refuse to allow any overdraft or increase of overdraft beyond any specified limit from time to time) provided that the same are signed by the Authorised Signatory/ies.
2. We hereby further authorise the Authorised Signatory/ies (hereinafter defined) to act for and on behalf of the Partnership:-
 - (i) to withdraw and deal with any of the Partnership’s securities or property or documents of title thereto which may be deposited with the Bank from time to time, whether by way of security or otherwise;
 - (ii) to arrange with the Bank for advances or other accommodation to the Partnership by way of discount, loan, overdraft, guarantee or otherwise and to arrange with the Bank for any banking or credit facilities from time to time as required, and to sign on behalf of the Partnership any forms of deposit and withdrawal, and Letters of Trust and Hypothecation relating to any security or property or documents of title relating thereto to secure the said advances or other accommodation and any obligations, undertakings, instructions, indemnities, and counter-indemnities and any other documents which may be required by the Bank in connection with the Partnership’s business; and
 - (iii) to order, instruct or request the Bank to make or effect mail telegraphic or electronic transfers, payments, debits, or credits and the Bank is instructed to make or effect such mail telegraphic or electronic transfers, payments, debits, and credits at the request of or on instructions or communications given by the Authorised Signatory/ies; and
 - (iv) to give written notice to the Bank to close any or all of the Partnership’s Account(s) with the Bank at any time, with effect from such date as the Authorised Signatory/ies may stipulate in such notice.
3. We, all the present partners of the Partnership, hereby agree that we shall be jointly and severally responsible and liable to the Bank for all monies owing and liabilities incurred to the Bank by us or any of us whether in the name of or on behalf of the Partnership or otherwise. Upon any partner ceasing to be a member of the Partnership by death or otherwise, the Bank may in the absence of written notice to the contrary from us or any of us or the legal personal representatives or trustees of any of us treat the surviving or continuing partners or partner or other partners for the time being as having full power to carry on the business of the Partnership and to deal with its assets as freely as if there had been no change in the Partnership. The Partnership undertakes to furnish to the Bank a list of the Partners and Authorised Signatory/ies of the Partnership and be from time to time informed in writing of any change of the Partnership which may from time to time take place therein and be entitled to act on any such notice.
4. The Bank is hereby authorised by this Mandate to disclose all and any information whatsoever pertaining to the Partnership and the Account(s) for any purpose whatsoever to (i) any other branches or subsidiaries of Citibank Singapore Ltd, wherever located, (ii) all government agencies and authorities in Singapore; and (iii) any other person whom the Bank may, in its absolute discretion deem fit, and for this purpose this Mandate shall operate as the Partnership’s written consent to all and any such disclosure.

5. The Partnership applies to the Bank for its telephone banking service ("TBS") and internet banking service ("IBS") to be provided on such special terms and conditions as may be prescribed by the Bank in addition to these Terms and Conditions. The Bank is hereby authorised in connection therewith, to comply with the instructions of any person whomsoever identifying himself or herself by the Partnership's PIN for the Account(s) and any Authorised Signatory/ies for the time being is/are hereby authorised to sign any bank documents and/or indemnity for the TBS and IBS as may be required by the Bank.
6. The Partnership indemnifies the Bank and holds the Bank harmless from and against all liabilities, actions, proceedings, claims, cause, damages and expenses including legal expenses on solicitor and client basis arising from or in connection with the Bank's accepting and acting (refraining from acting, as the case may be) upon the instructions in respect of the Account(s) under the TBS and the Partnership further undertakes to provide any written confirmation of the oral instructions received by the Bank under the TBS as may be required by the Bank and to agree that the Bank shall have the right to refrain from acting upon any oral instructions received pursuant to the TBS until the Bank's receipt of the Partnership's written confirmation.
7. Any of the Authorised Signatory/ies is/are hereby authorised to instruct the Bank to change the PIN at any time by giving written notice and signing the necessary documentation as required by the Bank and the signature(s) of such Authorised Signatory/ies shall be deemed as conclusive evidence by the Bank of the Partnership's authorisation to the Bank to effect such a change provided that the Bank shall be entitled (but not obliged) to act (without any liability to the Partnership or any third party) on any instructions received under the existing PIN prior to its receipt of the written notice of change.
8. For all matters concerning the Account(s) opened in accordance herewith, the Bank is hereby authorised and empowered to act in reliance upon and in conformity with any written instructions the Bank shall receive bearing the signature(s) of the Authorised Signatory/ies. The authority given under this Mandate to the Bank shall remain in full force and effect until revocation in writing of the same by the Partnership and/or in the membership of the Partnership by death, bankruptcy, retirement, or otherwise or the admission of any new partner or partners and the Bank shall be indemnified and saved harmless from any loss suffered or liability incurred by it in continuing to act in pursuance of this Mandate.
9. In the absence of contrary written instructions signed for and on behalf of the Partnership by the Authorised Signatory/ies the conditions set out herein (including, but not limited to, those set out in the Mandate) shall apply to each and every Account, of whatever nature, now or hereafter opened by you in the name of the Partnership.

We, all the partners of the Partnership hereby confirm that the signatures set opposite the names in the table below are those of the Authorised Signatory/ies of the Partnership authorised to sign and to operate the Account(s) in the manner set forth for the time being, that such signature(s) are the genuine signatures of such persons and that such signatures operate as the specimen signatures of each of such persons.

We, the Authorised Signatory/ies hereby confirm that we have read the Terms and Conditions (a copy of which has been given to us) and hereby further agree that by signing below, we shall be bound by the Terms and Conditions for the operation of the Account(s).

Full Name of Partners

Signature

Date (DD/MM/YYYY):

LIST OF AUTHORISED SIGNATORY/IES

Signature Requirements: Single Any Two Others: _____

Name (in full, as per NRIC/Passport): <input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Dr	NRIC/Passport No:	Name (in full, as per NRIC/Passport): <input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Dr	NRIC/Passport No:
Signature: X		Signature: X	
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Full Name of Partners

Signature

Date (DD/MM/YYYY):

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Current Residential Address: <input type="checkbox"/> As per NRIC OR <input type="checkbox"/> Please refer to the particulars below	Current Residential Address: <input type="checkbox"/> As per NRIC OR <input type="checkbox"/> Please refer to the particulars below

Full Name of Partners

Signature

Date (DD/MM/YYYY):

FOR BANK USE ONLY

Customer/Account No:

Approved and verified by (Signature and name)	Date
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