

**RESOLUTIONS FOR MCST**

**MANAGEMENT CORPORATION – STRATA TITLE NO. \_\_\_\_\_ ( \_\_\_\_\_ )**

We hereby certify that on \_\_\_\_\_ (MM/DD/YY) the following resolutions were duly passed by the members of the Management Corporation of \_\_\_\_\_ (“Management Corporation”) and duly recorded in the Minute Book.

It was RESOLVED:-

1. That the Management Corporation applies to Citibank Singapore Limited (the “Bank”, which expression shall include its successors and any novatee, assignee, transferee or purchaser of the Bank’s rights and/or obligations under the Bank’s terms and conditions, a copy of which has been given to the Management Corporation) on such terms and conditions as may be prescribed by the Bank for its internet banking services (including any services in connection therewith) which would enable the Management Corporation and its authorised user(s) (hereinafter defined) to *inter alia* access the Company’s accounts with the Bank, receive market data and third party information and effect banking transactions by electronic means via the use of computers or similar access devices (“Services”).
2. That any of the Authorised Signatory(ies) of the Management Corporation (as set out in the Bank’s records) is hereby authorised on behalf of the Management Corporation to sign from time to time any documents required by the Bank and/or indemnify for the Services as may be required by the Bank.
3. That the Bank be and is hereby authorised in connection therewith, to rely on such instructions given by the Authorised Signatory(ies) or any person(s) who is/are appointed by the Authorised Signatory(ies) as authorised user(s) of the Services (“Authorised User(s)”), including to rely on instructions given by an Authorised User identifying himself/herself by his/her identification number assigned by the Bank to the Management Corporation and its Authorised User(s) in connection with the Services, whether the Management Corporation’s account(s) with the Bank is/are in credit or in debit or may in consequence become overdrawn or otherwise (but without prejudice to the Bank’s right to refuse to allow any overdraft or increase of overdraft beyond any specified limit from time to time).
4. That the Management Corporation indemnifies the Bank and holds the Bank harmless from and against all liabilities, actions, proceedings, claims, cause, damages and expenses including legal expenses on solicitor and client basis arising from or in connection with the Bank’s accepting and acting or refraining from acting (as the case may be) upon the instructions in respect of the Management Corporation’s account(s) with the Bank under the Services and the Company further undertakes to provide written confirmation of any instructions received by the Bank as may be required by the Bank and the Bank shall have the right to refrain from acting upon any such instructions until the Bank’s receipt of the Company’s written confirmation.
5. That this authority shall remain in force and be binding on the Management Corporation until receipt by the Bank of any notice of revocation. The Bank shall be indemnified and saved harmless from any loss suffered or liability incurred by it in continuing to act in pursuance of these Resolutions.

Date:

\_\_\_\_\_  
Name:  
Designation:

\_\_\_\_\_  
Name:  
Designation: