

**CUSTOMER CONFIRMATION AND DECLARATION**

References such as "I", "me", "my", "we", "us" and "our" in this application form shall, as the context may require, include myself and all of my beneficiaries and in the case of joint accounts and each joint account holder.

Any reference in this Declaration to "you", "your", "Citi" or "Citibank" shall mean Citibank Singapore Limited.

By signing below, I represent, warrant and undertake to Citi as follows:

**A. Banking Accounts**

1. I accept the Citibank Singapore Global Consumer Banking Terms and Conditions and agree to be bound by the same and by any other terms and conditions of Citi applicable from time to time in respect of any features and services under the account which I may request from time to time.

2. I agree that the provisions in this Customer Confirmation and Declaration shall be deemed to be fully effective in relation to all and any Account(s) (as hereinafter defined) and the provisions herein shall be deemed to be repeated in any account opening form and/or the terms and conditions governing any Account(s).

3. I hereby confirm that I am the beneficial owner(s) of the Account(s). In the case of any Account(s) opened in-trust-for someone else, I undertake to provide any information that Citi may require to identify the beneficial owner(s) of the Account(s).

4. "Account(s)" means all and any accounts (whether held singly or jointly with any other persons) as may be opened or maintained by me with Citi from time to time (including but not limited to savings, deposits, investment and secured/unsecured lending facilities of any type or category).

5. I acknowledge that if I have existing Citibank ATM card(s) or ATM/Debit card(s) and I do not apply to have a new Citibank ATM card or ATM/Debit card for the banking account(s) applied for herein, the banking account(s) applied for herein will be linked to my existing Citibank ATM card(s) or ATM/Debit card(s).

6. Additionally, where I am establishing a Citibank "Tap & Save" Account and will be issued the cobranded Citibank and SMRT Corporation Limited debit card(s) ("Citibank SMRT ATM/Debit Card"):

(a) I acknowledge that the Citibank SMRT ATM/Debit Card has been enabled to allow a stored value facility ("EZ-link Facility") incorporated into the Citibank SMRT ATM/Debit Card to be revalued automatically (by debiting my Citibank "Tap & Save" Account) when the remaining stored value on the EZ-link Facility incorporated into the Citibank SMRT ATM/Debit Card falls below zero or becomes negative ("EZ-Reload by Card Facility");

(b) I authorise Citi to apply to EZ-Link on my behalf for the EZ-Reload by Card Facility. I understand that at the activation of my EZ-Reload by Card Facility, a default value of S\$30 (or such other sum which Citi and/or EZ-Link may stipulate from time to time) will be automatically debited from my Citibank "Tap & Save" Account and credited to the EZ-link Facility incorporated into my card. The said default value or such other revaluation value specified by me is hereinafter referred to as the "Revaluation Amount"; and

(c) I authorise Citi to hold and set aside the Revaluation Amount, together with a convenience fee of such sum which EZ-Link may stipulate from time to time for the EZ-Reload by Card Facility, from the available balance in my Citibank "Tap & Save" Account (i) upon the opening of my Citibank "Tap & Save" Account up to the time I activate the EZ-Reload by Card Facility and (ii) when the stored value on the ez-link Facility incorporated into the Citibank SMRT ATM/Debit Card falls below S\$20 (or such other amount which Citi and/or EZ-Link may stipulate).

I further authorise:

(i) the transfer and disclosure of any information relating to me, my Citibank "Tap & Save" Account, any Citibank SMRT ATM/Debit Card transactions and EZ-link transactions effected by me to EZ-Link (including but not limited to forwarding the application for EZ-Reload by Card Facility including my personal details to EZ-Link for processing of the said application), SMRT and any third party as Citi, EZ-Link and/or SMRT may deem necessary for the purpose of and/or in connection with (but not limited to) the provision of the Citibank SMRT ATM/Debit Card, the EZ-link Facility, the EZ-Reload by Card Facility and any other services relating to the Citibank SMRT debit card; and

(ii) the disclosure by EZ-Link, SMRT or the above-mentioned third parties of any such information as may be required by any applicable law, court, regulatory or legal process or to any third party (including any vendor) working with EZ-Link and SMRT in connection with the provision of the Citibank SMRT ATM/Debit Card, the EZ-link Facility, the EZ-Reload by Card Facility and any other services relating to the Citibank SMRT ATM/Debit Card; and

(iii) the disclosure by SMRT of my personal particulars and the identification number of the EZ-link Facility incorporated into my Citibank SMRT ATM/Debit Card to the SMRT group of companies for programs initiated by the SMRT group of companies for their own use and only within Singapore. "SMRT group of companies" means SMRT Corporation Limited and its related corporations (as defined in Section 6 of the Companies Act, Cap. 50).

7. Where I am establishing a Citibank Junior Savings Account:

(a) I agree that the provisions in this Customer Confirmation and Declaration shall be deemed to be fully effective in relation to the Citibank Junior Savings Account opened by me with Citibank.

(b) I hereby confirm that I am, together with the Child (as defined in the application), the beneficial owners of the Citibank Junior Savings Account.

(c) I acknowledge that the Citibank Junior Savings Account is to be held by an adult jointly with one child and operated on a joint and/or basis. If I am the sole adult account holder, I will be the main account holder. If there are two (2) adult account holders, either one of us will be the main account holder. The Citibank Junior Savings Account is an account held by me in such manner as Citibank may permit from time to time.

(d) I shall specify in the application for the opening of the Citibank Junior Savings Account the child whose name is to be included in the Citibank Junior Savings Account ("the Child"). I may only specify a person who is less than 18 years of age as the Child.

(e) There shall only be one Child named in the Citibank Junior Savings Account at any time.

(f) I shall not change the Child named in the Citibank Junior Savings Account during the existence of the Citibank Junior Savings Account. Citibank is not obliged to accept any change in the name of the Child unless Citibank is satisfied that it is only a change in the name and is supported by legal documentation to Citibank's satisfaction.

(g) No investment products, overdraft, checking or credit facilities are or will be made available through the Citibank Junior Savings Account.

(h) I hereby acknowledge and declare that the Citibank Junior Savings Account is not a trust account. The monies in the Citibank Junior Savings Account are my property and I shall be fully entitled to operate the Citibank Junior Savings Account as I think fit. When the Child has attained the age of 15, I may request Citibank to provide, and Citibank may, at Citibank's sole discretion, provide the Child with a Citibank ATM Card.

(i) Where I have requested Citibank to provide, and Citibank has agreed to provide, the Child with a Citibank ATM Card, I hereby declare that the Child is duly authorised by me to give instructions pertaining to the Citibank Junior Savings Account on my behalf and Citibank is entitled to accept and rely on instructions in respect of any transaction concerning the Citibank Junior Savings Account from the Child as if such instructions were issued by me on the terms and subject to the conditions set out in the Citibank Singapore Global Consumer Banking Terms and Conditions. Such authorisation shall continue until Citibank receives written notice from me that I have revoked the authorisation given to the Child, which I may

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do at any time, and at my sole and absolute discretion. I further consent to Citibank recording the Child's telephone conversations and other verbal communications with Citibank to provide evidence of instructions.

(j) I hereby undertake to indemnify Citibank fully and hold Citibank harmless from and against any and all claims and to reimburse Citibank upon demand for any and all payments, losses, costs, expenses (including legal fees incurred by Citibank on a full indemnity basis) and damages which Citibank may suffer, sustain, make, or be required to make to any person, resulting from, in connection with or pursuant to the carrying out of any instructions given by the Child or by me. This indemnity shall be binding on my legal personal representatives.

(k) I undertake that, immediately upon the Child attaining the age of 18, I shall obtain the ratification by the Child of all actions and transactions effected on the Citibank Junior Savings Account prior thereto. I further undertake to procure the Child to execute such Ratification Document(s) as may be required by Citibank ("Ratification Document(s)"). Until such Ratification Document(s) has been signed by the Child and received by Citibank, Citibank is not obliged to act on any instructions given by me or the Child for the withdrawal of the monies in the Citibank Junior Savings Account.

(l) I further undertake that immediately upon the Child attaining the age of 18, I will provide Citibank with instructions relating to the closure of the Citibank Junior Savings Account.

(m) If I fail to execute and to procure the Child's execution of the Ratification Document(s) and/or give instructions to close the Citibank Junior Savings Account as soon as practicable after the Child turns 18, Citibank is hereby without prejudice to any other rights authorised to close the Citibank Junior Savings Account and transfer the credit balance in the Citibank Junior Savings Account after deducting my indebtedness to Citibank to a suspense account (not bearing interest).

(n) (Upon the death of the sole adult account holder of the Citibank Junior Savings Account) In the event of my death, Citibank shall be entitled to close the Citibank Junior Savings Account and pay to my legal representative, the credit balance in the Citibank Junior Savings Account after deducting my indebtedness to Citibank. Where the Child has attained the age of 18, Citibank shall, notwithstanding the above be entitled to pay such credit balance to the Child. (Where there is more than 1 adult account holder, upon the death of the either adult account holder of the Citibank Junior Savings Account) In the event of my death, Citibank shall be entitled to close the Citibank Junior Savings Account and transfer the credit balance in the Citibank Junior Savings Account (after deducting my indebtedness to Citibank) to a new account to be opened by Citibank in the name of the surviving adult account holder and the Child. These provisions shall also continue to apply to the new Citibank Junior Savings Account opened pursuant thereto.

(o) In the event that the Citibank Junior Savings Account privileges are unavailable for any reason whatsoever, Citibank reserves the right to substitute the same with products of similar value without prior notice.

(p) Citibank reserves the right at its sole discretion to vary, delete or add to any of these terms and conditions from time to time without any notice. These terms and conditions are in addition to and supplement the Citibank Singapore Global Consumer Banking Terms and Conditions.

### **B. UNDERTAKING TO PAY AND SECURITY ON ACCOUNT(S) (applicable to Citibank Banking applicants for a Joint Account operated with a single signing authority)**

1. Where we open (or you open on our behalf), and maintain with you from time to time, any joint account, each of us agrees to be bound by the relevant provisions in the Citibank Singapore Global Consumer Banking Terms and Conditions applicable to joint accounts.

2. In particular, we acknowledge and agree that:

- (a) We shall be jointly and severally liable for all or any Liabilities incurred in connection with
- each Joint Account operated with a single signing authority and opened jointly in our names; and
  - each Account held individually in the names of any one of us,

(each a "Relevant Account"), and each of us undertakes to pay and settle all Liabilities as and when they fall due or otherwise earlier upon demand from you. "Liabilities" means liabilities (whether actual or contingent, primary or collateral and/or several or joint).

(b) Where you have granted us any Facilities on any Relevant Account, you may block and/or otherwise restrict the use of any one or all of the Relevant Account(s) for such amount as you reasonably deem fit in order to secure any Liabilities incurred under such Facilities as well as any interest payable on such Liabilities (such amount being the "Earmarked Amount"). We acknowledge and agree that we will not be able to withdraw any of the Earmarked Amount, or be able to assign, charge, pledge, transfer, or create any security interest or encumbrance or deal with the Earmarked Amount in any manner whatsoever for so long as any part of the Facilities remains outstanding. "Facilities" means such credit or other facilities which you may in your discretion agree at my request (whether made orally, in writing or otherwise howsoever) to make available to me (whether solely or jointly with one or more parties) or to third parties from time to time including but not limited to call or term advances, overdrafts and those facilities set out in your online portal [www.citibank.com.sg](http://www.citibank.com.sg) and any increase in any such facilities.

(c) Where you have granted any Facilities, you shall have a banker's lien on all funds, monies, securities, property and other valuables belonging to us which are in your possession or held by you in any Relevant Account, on deposit or otherwise (including any securities, property and valuables kept with you for safe custody as well as the Earmarked Amount).

(d) We further agree that you may set-off, combine, consolidate, retain, appropriate, apply or otherwise utilise all or any amount in any Relevant Account against all or any Liabilities and we irrevocably authorise you to, at any time and from time to time in your discretion and without notice to us, appropriate and apply the Earmarked Amount (notwithstanding that any amount on deposit may not have matured) or any part thereof towards the settlement of all or any of the Liabilities whether the same is due or contingent and whether we are or have been in default or not.

### **C. U.S. Tax Declaration**

- By selecting the appropriate option under the U.S. Tax Declaration section, I declare my tax status under U.S. tax law. I understand that a false statement or misrepresentation of the tax status by a U.S. Person could lead to penalties under U.S. tax laws.
- In the event if no selection is made under the U.S. Tax Declaration section, I represent and warrant that I am not a U.S. Person and that I am not acting for or on behalf of a U.S. Person. A false statement or misrepresentation of tax status by a U.S. Person could lead to penalties under the U.S. laws.
- I must provide you with such information as you may require from time to time, and must update that information as you require from time to time, to enable you or any Citigroup Organisation to comply with any Law or Regulation. In particular, I must contact you immediately or at least within 30 days if at any time in the future I become a U.S. Person (this does not apply if I have already informed you that I was a U.S. Person when I opened the account). If I do become a U.S. Person, I must complete and return to you as soon as reasonably possible any relevant U.S. tax or waiver document that may apply to me and that you may request from time to time.
- For purposes of complying with the applicable Law or Regulation, I waive any bank secrecy, privacy or data protection rights related to my account(s).  
"Citigroup Organisation" means any affiliate or subsidiary of Citigroup, Inc.  
"Law or Regulation" means the law or regulation of any jurisdiction, domestic or foreign or any agreement entered into with or between any competent regulator prosecuting, tax, governmental authority in any jurisdiction, domestic or foreign "U.S." or "United States" refers to the United States of America "U.S. Person" mean any of the following:
  - a United States citizen;
  - a United States resident; meaning:
    - a green card holder, or
    - an individual physically present in the United States for 31 days in the current calendar year and 183 days during the 3 year period that that includes the current year and the two years immediately before that, counting:
      - all the days present in the U.S. in the current year,

- ii. 1/3 of the days present in the U.S. in the first year before the current year, and
  - iii. 1/6 of the days present in the U.S. in the second year before the current year; or
  - c. an individual designated a resident for U.S. tax purposes; or
  - d. an individual with a U.S. mailing address or U.S. telephone number.
- (iii) a corporation partnership or entity organised or existing under the laws of any state territory or possession of the United States;
  - (iv) an estate or trust of which any executor, administrator or trustee is a United States Person;
  - (v) an agency or branch of a foreign entity located in the United States;
  - (vi) a discretionary or non-discretionary account held by a fiduciary for the benefit or account of a United States Person;
  - (vii) a non-U.S. partnership, corporation or entity owned or controlled by a United States Person (ownership of 10% or more by a U.S. Person); or
  - (viii) a partnership, corporation or entity with a U.S. mailing address or U.S. telephone number.

Citi assumes no liability for any tax withheld on any reportable payments made to a customer under applicable Law or Regulation.

#### **D. General Representations, Warranties and Acknowledgements**

1. I hereby warrant and confirm that the information and documents furnished by me are true and accurate. I acknowledge that in considering my application, Citi will rely on such information and that Citi may in Citi's absolute discretion reject my application without assigning any reason therefore.
2. I confirm that at the time of this application, I am not on undischarged bankrupt(s) and to my knowledge, there are no current or pending or threatened legal or bankruptcy proceedings against me or statutory demands served on me. I further confirm that no debt repayment scheme under the Bankruptcy Act (Chapter 20) of Singapore applies to me.
3. In the event Citi receives an instruction: (1) to update my contact details or (2) to issue a new TPIN/ATM PIN to me; or (3) to mail a cheque book to me, I agree that Citi will (but shall not be obligated to) send an SMS and/or email alert to inform me accordingly.
4. I agree to provide proof of my residential address in Singapore in connection with my application, failing which, I agree that Citi may reject my application or close any or all of my Citi account(s) (as the case may be) further reference to me.
5. I understand that I am solely responsible for my own tax affairs and obligations.
6. I have not been convicted of any tax crime in any jurisdiction and, as far as I am aware, I am not under any ongoing investigation by any tax authority or law enforcement agency for alleged criminal or fraudulent conduct related to tax evasion.
7. Any assets deposited, or to be deposited, in my account(s) do not represent the proceeds of any criminal conduct (including tax crimes).
8. My new and existing account(s), and the assets deposited into them, including income with respect to such assets have been, and will continue to be, declared to the relevant tax authorities, or are not legally required to be disclosed to the relevant tax authorities.
9. I confirm that I do not hold multiple/dual nationalities if I had submitted my application using Singpass.
10. I will notify Citibank promptly upon any change in the representations and warranties set out herein.
11. Each beneficial owner has authorised me to make the representations and warranties set out herein on their behalf.

#### **E. Law of Own Country<sup>#</sup>**

I shall be aware of the laws, regulations and rules in my country of citizenship, domicile or residence (including where I am a resident for tax purposes), applicable to my use of Citi's banking and financial advisory services, including any tax, foreign exchange or capital controls, and for all payment, reporting or filing requirements. Citi shall not be liable for any loss or liability imposed by my country of citizenship, domicile or residence (including where I am a resident for tax purposes), on me as a result of my non-compliance with any such regulations, laws, rules or legal process.

<sup>#</sup> Applicable to individuals who are non-Singapore citizens or are domiciled or residing outside Singapore (including individuals who are residents outside of Singapore for tax purposes).

#### **F. Making Global Investment Opportunities Available<sup>#</sup>**

Please provide me with global market information and research, and from time to time, information on specific banking investment opportunities which Citi considers may be of interest to me provided that the laws, regulations and rules in my country of residence or domicile (including where I am a resident for tax purposes) permit Citi to provide such information to me. I understand that the provision of the said information and services (if any) to me arise out of Citi's advisory relationship with me.

<sup>#</sup> Applicable to individuals who are non-Singapore citizens or are domiciled or residing outside Singapore (including individuals who are residents outside of Singapore for tax purposes).

#### **G. Banking Secrecy Waiver/Privacy Circular/Privacy Preference**

1. I authorise you to obtain and verify any information about me as you deem fit in your absolute discretion. I authorise your transfer and disclosure of any information relating to me (including information you obtain from third parties such as any credit bureau recognised by the Monetary Authority of Singapore ("MAS") under or pursuant to the Banking Act 1970), to and between the branches, subsidiaries, representative offices, affiliates and agents of Citibank, N.A. and third parties selected by any of them or you, wherever situated, for confidential use (including for use in connection with the provision of any Products or Services to me and for data processing, statistical and risk analysis purposes, global cash services and dealings in Securities in the Singapore Exchange Securities Trading Limited and any other relevant authorities and agencies pertaining thereto). You and any of Citibank, N.A.'s branches, subsidiaries, representative offices, affiliates, agents or third parties selected by any of them or you, shall be entitled to transfer and disclose any information as may be required by applicable law, court, regulator or legal process.
2. Without prejudice to the generality of the foregoing, where Citi is a member of, or subscriber for, the information sharing services of, any credit bureau recognised by the MAS under or pursuant to the Banking Act 1970, I expressly authorise:
  - (a) Citi to transfer and disclose to any such bureau; and
  - (b) any such bureau to transfer and disclose to any fellow member or subscriber as may be recognised as such by MAS, any information relating to me and/or any of my account(s) (and for such purposes) as may be permitted under or pursuant to the Banking Act 1970.
3. I agree to the terms of, and that you may collect, use and disclose information about me in the manner and for the purposes as described in the Privacy Circular.
4. "Privacy Circular" refers to the notification provided by Citi to explain the purposes for its collection, use and disclosure of personal data (as defined in the Personal Data Protection Act 2012 of Singapore).
5. "Products" refers to products which Citi may in its discretion agree to make available to me from time to time, including but not limited to those products listed under the general section in the Citibank Singapore Global Consumer Banking Terms and Conditions entitled "PRODUCTS" and as set out in Citi's online portal www.citibank.com.sg, and the term "Product" shall be construed accordingly.

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6. "Services" refers to the services which Citi may in its discretion agree to make available to me from time to time, including but not limited to those services listed under the general section in the Citibank Singapore Global Consumer Banking Terms and Conditions entitled "SERVICES" and as set out in Citi's online portal [www.citibank.com.sg](http://www.citibank.com.sg) and the term "Service" shall be construed accordingly.
7. I request that you introduce, offer or provide me with information relating to Products and Services which you consider may be of interest to me. I agree that Citi will from time to time communicate information in relation to such Products or Services to me either specifically or generally to all customers like me via such communication modes as Citi considers appropriate.
8. In connection with my application, I agree that by sending a SMS "citiapply" to 72484, I confirm that Citi can contact me (including via my telephone) to follow-up on the application and my interest in Citi products and services.

### H. Banking Secrecy Waiver/Privacy Circular/Privacy Preference for Junior Savings Account applicants

1. I authorise Citibank for myself and on behalf of the Child to obtain and verify any information about me and/or the Child as Citibank deems fit in its absolute discretion. I authorise your transfer and disclosure of any information relating to me and/or the Child (including information you obtain from third parties such as any credit bureau recognised by the Monetary Authority of Singapore ("MAS") under or pursuant to the Banking Act 1970), to and between the branches, subsidiaries, representative offices, affiliates and agents of Citibank, N.A. and third parties selected by any of them or you, wherever situated, for confidential use (including for use in connection with the provision of any Products or Services to me and/or the Child and for data processing, statistical and risk analysis purposes, global cash services and dealings in Securities on the Singapore Exchange Securities Trading Limited and any other relevant authorities and agencies pertaining thereto). You and any of Citibank, N.A.'s branches, subsidiaries, representative offices, affiliates, agents or third parties selected by any of them or you, shall be entitled to transfer and disclose any information as may be required by applicable law, court, regulator or legal process.
2. Without prejudice to the generality of the foregoing, where Citibank is a member of, or subscriber for the information sharing services of, any credit bureau recognised by the Monetary Authority of Singapore ("MAS") under or pursuant to the Banking Act 1970, I authorise for myself and on behalf of the Child:
  - (a) Citibank to transfer and disclose to any such bureau; and
  - (b) any such bureau to transfer and disclose to any fellow member or subscriber as may be recognised as such by MAS, any information relating to me and/or the Account (and for such purposes) as may be permitted under or pursuant to the Banking Act 1970.
3. I also expressly consent and agree on behalf of the Child, to the release, disclosure and/or other use of information relating to the Child as set out above.
4. For the purpose of complying with applicable U.S. Tax Laws, I for myself and on behalf of the Child waive any bank secrecy, privacy or data protection rights related to the Citibank Junior Savings Account.
5. I for myself and on behalf of the Child agree to the terms of, and that Citibank may collect, use and disclose information about me and/or the Child in the manner and for the purposes as described in the Privacy Circular.
6. "Privacy Circular" refers to the notification provided by Citibank to explain the purposes for its collection, use and disclosure of personal data (as defined in the Personal Data Protection Act 2012 of Singapore).
7. "Products" refers to products which Citibank may in its discretion agree to make available to me and/or the Child from time to time, including but not limited to those products listed under the general section in the Citibank Singapore Global Consumer Banking Terms and Conditions entitled "PRODUCTS" and as set out in Citibank's online portal [www.citibank.com.sg](http://www.citibank.com.sg), and the term "Product" shall be construed accordingly.
8. "Services" refers to the services which Citibank may in its discretion agree to make available to me and/or the Child from time to time, including but not limited to those services listed under the general section in the Citibank Singapore Global Consumer Banking Terms and Conditions entitled "SERVICES" and as set out in Citibank's online portal [www.citibank.com.sg](http://www.citibank.com.sg) and the term "Service" shall be construed accordingly.

### I. Joint Application with Minors

Where the application relates to an account(s) jointly held with an accountholder who is at least 16 years old but less than 18 years old ("**Minor**"), I, the parent/guardian of the Minor, acknowledge and agree to the following:

- i) I acknowledge that the Minor has applied for the account(s) as indicated in Section 4 above ("**Account**") with Citibank and I have reviewed the information in this application;
- ii) I acknowledge that the Minor will have access to and/or be able to register for the features and services that you may make available in connection with the Account from time to time, including but not limited to online banking services, mobile banking services, and any related services or features such as Citibank Global Wallet;
- iii) I understand that the Citibank Singapore Circular Relating to the Personal Data Protection Act 2012 ("**Privacy Circular**") (which may be found at [https://www.citibank.com.sg/global\\_docs/pdf/FINAL\\_CSL\\_PDPA\\_Circular.pdf](https://www.citibank.com.sg/global_docs/pdf/FINAL_CSL_PDPA_Circular.pdf)) forms a part of the terms and conditions governing the Minor's relationship with you. I consent on the Minor's behalf to the collection, use and disclosure of the Minor's data (including the Minor's personal data) for the purposes set out in the Privacy Circular;
- iv) I, on behalf of the Minor's behalf, consent to and agree that you will from time to time communicate information in relation to Products and Services to the Minor either specifically or generally to all customers like the Minor via such communication modes as you consider appropriate; and
- v) I consent to you contacting me regarding any matter concerning this application and/or the joint account with the Minor.

### J. Acknowledgement of Singapore Police Force Advisory

I/We have read and agree to the following:

- i) My/Our account shall be for my/our own use and I am/we are responsible for all transactions made through my/our account.
- ii) I/We understand that I/we may be facilitating criminal activities such as money laundering and/or unlicensed money lending if I/we:
  - (a) knowingly allow other people to operate, access and/or control my/our account; and/or
  - (b) knowingly receive money from strangers, dubious sources, or other unverified sources.
- iii) I/We can be prosecuted for relevant offences if my/our account is used to receive or transfer money linked to criminal activities. These offences carry a punishment of a fine and/or imprisonment.
- iv) I/We will make the necessary application to Citibank if I/we wish to authorise the operation, access and/or control of my/our account to a third party. A failure to do so would subject my/our account to additional risk mitigation measures, and in some cases, you may terminate or restrict my/our use of my/our account and other related accounts I/we may have with you.

**K. Important Information on Spot FX Trades**

1. I/ We understand that the Foreign Exchange market is volatile and investing in foreign currencies can be risky. Commensurate with these risks, is the potential for higher returns but also higher losses. Due to different outlooks on their economies, different currencies may offer different interest rates. Although one can earn higher interest by investing in certain foreign currencies, losses can be incurred if the foreign currency depreciates against my/our home currency. Foreign currency investments are subject to rate fluctuations, which may provide both opportunities and risks. I/We may incur a loss when I/we convert foreign currency back to my/our home currency. Exchange controls may be applicable from time to time to certain foreign currencies. I/We should therefore determine whether any foreign currency investment is suitable for me/us in the light of my/our financial circumstances, needs and objectives.
2. As part of your services to me/us, subject to the laws in my/our home country, you may from time to time avail to me/us information, including recommendations, on various foreign exchange products. Please note the following in such situations:
  - i) The information and recommendations do not constitute investment advice and I am/we are not obligated to accept them.
  - ii) I/We should only make foreign exchange decisions that I/we understand, and that are consistent with my/our financial circumstances, needs and objectives.
  - iii) If I/we require legal or tax counsel, you recommend that I/we consult my/our own independent legal and tax advisors as necessary.
  - iv) All foreign exchange decisions relating to my/our account are mine/ours solely.
  - v) You will not have any discretionary trading authorisation in relation to my/our account. You will seek my/our authorisation prior to executing any transaction.
  - vi) Prior to making a foreign exchange decision, I/we should conduct my/our own study of the foreign exchange product in question to ensure that it matches my/our financial circumstances, needs and objectives.
  - vii) Citi Economic Forecasts on Foreign Exchange Rate is published on a periodic basis and is available on request. The forecasts are for specific time horizons and cover only specific currencies and is not a guarantee of performance.
3. You do not undertake responsibility to monitor profits and losses on my/our portfolio for me/us. In particular:
  - i) I am/ We are responsible for monitoring my/our own portfolio.
  - ii) I/We can refer to my/our monthly statements to see the value of my/our holdings (including the currencies and the amounts), and where applicable, the summary value of my/our holdings is also shown in SGD equivalent. Historical records of my/our monthly statements can be retrieved at my/our convenience on Citibank Online for my/our ease of tracking.
  - iii) For every foreign exchange transaction that is executed by me/us, you will also send me/us a Transaction Advice.
4. Currency diversification is an important element for an individual to consider when making foreign exchange decisions. Concentrated positions may entail greater risks than a diversified portfolio. Certain factors that affect the assessment of whether my/our overall portfolio is sufficiently diversified may not be evident from a review of only my/our Citi account. It therefore is important that I/we carefully review my/our entire portfolio to ensure that it meets my/our financial circumstances, needs and objectives. I/we understand that I/we can contact my/our Relationship Manager to discuss about diversification.
5. Deposit currencies offered include (but are not limited to) USD, AUD, NZD, CAD, EUR, GBP, CHF, JPY, SGD, CNH, HKD, and ZAR.
6. I/We understand that the Foreign Exchange Order Watch Service allows me/us to place a Limit Order to buy and/or sell specific foreign currencies. Each Limit Order placed by me/us is valid for a specific period as confirmed to me/us. The Limit Order will be executed only if the market price (as determined by you) reaches the customer price (which is inclusive of bank spread). Under certain adverse market conditions, it may be difficult or impossible to execute the Limit Order. I am/We are fully responsible for all orders that are placed, and any cost resulting from any unwinding of any order will be borne by me/us.
7. I/We understand that the foreign exchange rate quoted to me/us includes the bank spread.

**L. MAS Notice & Guidelines on Execution of Customer's Orders**

1. For procedures Citibank Singapore Limited adopts in relation to MAS Notice and Guidelines on Execution of Customers' Orders, I am aware that I can access the Client Notice through the "Notices" page accessible through the bottom of Citibank GCB website homepage.

In the event any of my personal details provided on this application form differs from that in Citibank Singapore Limited's records, I authorise Citibank Singapore Limited to update its record accordingly.

**PRODUCT HIGHLIGHTS**

BANKING ACCOUNT	
<b>Account Closure Fee</b>	S\$50 (within 6 months from date of account opening)
<b>Cheque Book Replenishment Fee</b>	1 <sup>st</sup> cheque book is free. S\$15 replenishment fee charged for each subsequent cheque book automatically sent to customer when previously issued cheque book has been used up.
<b>Account Service Fee</b>	The monthly minimum Total Relationship Balance* (TRB) to be maintained by a customer is S\$15,000. Account Service Fee of S\$15 per month will apply if your TRB is less than S\$15,000 at the end of each month.  * Total Relationship Balance (TRB) is the sum of: (i) the average daily balance of customer's checking, savings, and deposit accounts, (ii) the average daily value of customers' investments, and (iii) all outstanding amount(s) payable on customer's secured loan accounts as of the date of customer's last statement.
CITIBANK ATM/ DEBIT CARD	
<b>Cash withdrawal and Debit Card spending limit</b>	<b>Daily cash withdrawal limit</b> S\$5,000 for Citibanking and Citi Priority, S\$10,000 for Citigold and Citigold Private Client <b>Daily Debit Point of Sales Limit</b> S\$2,000 <b>Monthly Debit Point of Sales Limit</b> S\$30,000 for Citibanking and Citi Priority, S\$50,000 for Citigold and Citigold Private Client

**CITIBANK BANKING ACCOUNT OPENING CUSTOMER DECLARATION AND CONFIRMATION**

<b>Cash withdrawals</b>	<p><b>Citibank Singapore Limited ATMs</b> No charge</p> <p><b>Qualifying Full Bank (QFB) Shared ATM Network</b> No charge. ATM withdrawal limit is subject to the lower of the limits set by Citibank Singapore Limited or the respective QFBs.</p> <p><b>Overseas Citibank ATMs</b> No overseas cash withdrawal processing fee. Standard foreign exchange rates apply.</p>
<b>Administrative Fees for Citibank Card Transactions in Foreign Currencies</b>	Citibank Visa/ Mastercard Debit Card: Up to 2.5%.

**INVESTMENT/BROKERAGE ACCOUNT**

<b>Important Investment Information</b>	<p>Please refer to: <a href="https://www.citibank.com.sg/wealth-management/investments/pdf/important-investment-information.pdf">https://www.citibank.com.sg/wealth-management/investments/pdf/important-investment-information.pdf</a></p>
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The information above is accurate as at August 2022 and is intended as a quick consumer guide only. Please refer to [www.citibank.com.sg](http://www.citibank.com.sg) for the Citibank Singapore Global Consumer Banking Terms and Conditions and Citibank's pricing guide. Copies of the same are also available at any branch of Citibank upon request.