



## **IMPORTANT UPDATE:**

### **Revision to Citi Commercial Cards Late Payment Charge**

Please be informed that with effect from 22 July 2016, the Late Payment Charge on your Citi Commercial Card account will be revised from S\$60 to S\$80.

#### **For Citi Business Cards and Citi Corporate Cards:**

A monthly Late Payment Charge of S\$80 will be levied if the minimum payment due is not received on or before the payment due date.

#### **For Citi Purchasing Cards, Citi Travel Accounts and Citi Travel Lodge Cards:**

A monthly Late Payment Charge of S\$80 plus 2% of the outstanding balance will be levied if the full payment due is not received on or before the payment due date.

With effect from 22 July 2016, the relevant Citi Commercial Cards Cardmember's Agreement will be revised to reflect the above. Please refer to [www.citibank.com.sg](http://www.citibank.com.sg) for the revised Cardmember's Agreement.