

Citi New-to-Bank Welcome Programme 2025 Terms and Conditions

By enrolling in this Citi New-to-Bank Welcome Programme 2025, a New Customer shall be deemed to have read, understood and accepted these Terms and Conditions.

This Promotion is not valid with other retail bank promotions except Citigold Private Client and Citigold SGD and USD Time Deposit Promotion, SGD and USD Time Deposit Investment Bundle Promotion, Citi-AIA 10th Anniversary Insurance Time Deposit Promotion and such other promotions that may be specified by Citi from time to time and is subject to change at Citi's sole discretion without notice.

This Promotion is not available to U.S. Persons.

Definitions

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

“Accredited Investor” refers to a New Customer who qualifies as an accredited investor under the Securities and Futures Act 2001 and has opted in to be treated as such by Citi, where New Customer is the primary account holder. Refer to the official Citigold Private client website or www.citibank.com.sg/global_docs/pdf/schedule.pdf for more information.

“Asset Transfer-in” refers to the transfer of securities (investment fund or bond or structured note or shares) from outside Citi into a New Customer's primary/main investment account with Citi.

“Assets Under Management” (“AUM”) refers to the combined balances held in a New Customer's primary accounts including Citibank checking and savings account (except cash management account), time deposits, investments and premiums of life insurances distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R). For avoidance of doubt, SGD value of AUM is based on prevailing exchange rate computed in New Customer's bank statement. AUM fluctuation due to market volatility is defining of a New Customer's AUM and is conclusive as indicated in New Customer's bank statement.

“Citi” or **“Citibank”** refers to Citibank Singapore Limited.

“Enrolment Month” refers to the calendar month in which a New Customer opens his/her account to establish a Citigold or Citigold Private Client relationship.

“Fresh Funds” refers to a net increment in the SGD value of a New Customer's AUM within the Welcome Period. Any transfer of funds between Citi accounts will not count towards Fresh Funds. Internal transactions that will contribute to a decrease in AUM include but are not limited to:

- (i) transfer of funds from a New Customer's primary account to a New Customer's secondary account;
- (ii) payment of a Citi credit card bill or loan facility using funds in a New Customer's primary account;
- and
- (iii) transfer of funds from a New Customer's primary account to a Cash Management Account

“Fresh Funds Reward” refers to the relevant amount of Cash set out under the column headed “Fresh Funds Reward” in the table appearing in Paragraph 1.2 below.

“Insurance” refers to any life insurance plan distributed by Citi, valued at gross premium amount (in the case of a single premium plan) or annualized gross premium amount (in the case of a regular premium plan). An Insurance plan denominated in USD will be valued at the prevailing exchange rate at the date of inception. Only Insurance plans incepted on or after the Enrolment Month and remaining in force till end of the Welcome Period are eligible for this Promotion.

“**Investment**” refers to (a) a Citi distributed investment product with a minimum net sales charge/ distribution fee of two (2) per cent, or (b) a Premium Account.

Investment transaction amount is based on volume of trade(s) and/or transaction(s) settled on or after the Enrolment Month to the end of the corresponding Qualifying Period as set out in the table appearing in Paragraph 3.3.

Calculation of Premium Account amount for the purpose of Wealth Bonus Reward will be time-weighted based on tenure of each Premium Account contract as illustrated in the formula below:

$$\begin{array}{l} \text{Eligible Premium Account} \\ \text{amount for computation} \\ \text{of Wealth Bonus Reward} \\ \text{accumulation} \end{array} = \begin{array}{l} \text{Premium Account} \\ \text{contract amount} \\ \text{(in SGD equivalent)} \end{array} \times \begin{array}{l} \text{Tenor of Premium} \\ \text{Account contract} \\ \text{(in days)} \end{array} \div \begin{array}{l} 365 \\ \text{days} \end{array}$$

“**New Customer**” refers to a customer who fulfills the following criteria:

- (i) is not a U.S. Person;
- (ii) is at least the age of 18 during the Enrolment Month;
- (iii) does not have a primary Banking Account or primary relationship in each of the last thirteen (13) calendar months before the Enrolment Month;
- (iv) does not have any AUM in each of the last thirteen (13) calendar months before the Enrolment Month; and
- (v) opens a primary sole Banking Account or a primary joint Banking Account with a person who does not have any Banking Account/ relationship with Citi.

“**New Housing Loan**” means:

- (i) a credit facility to finance the purchase of residential property;
- (ii) a credit facility to refinance an existing loan obtained from another financial institution for the purchase of residential property;
- (iii) a credit facility otherwise secured by residential property; or
- (iv) a credit facility to refinance an existing credit facility obtained from another financial institution otherwise secured by residential property.

“**Promotion**” refers to the Citi New-to-Bank Welcome Programme 2025 set out in these Terms and Conditions.

“**Promotion Period**” refers to 1 April to 31 December 2025 (both days inclusive).

“**Related Account**” refers to any account opened and maintained with Citi (being of any type or category, whether opened in single or joint name(s) or in trust) by (i) Customer's family members including, but not limited to, spouse, sibling, parent, children, grandparent, and grandchildren, or (ii) any individual who has been assessed by Citi as having a joint account with the participating Customer. Citi's determination of Related Account for the purposes of this Promotion is binding and conclusive.

“**Residential Property**” means a residential property located or situated in Singapore.

“**U.S. Persons**” refers to United States (“U.S.”) Citizens, U.S. Residents, U.S. Green Card holders or clients with a U.S. mailing address, U.S. telephone number, are not eligible for all Promotions. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years. Please note that the bank's definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.

“**Welcome Period**” refers to a period of three (3) months after a New Customer successfully opens his/her account to establish a Citigold or Citigold Private Client banking relationship, including the Enrolment Month.

1. To be eligible for the following rewards:
 - Fresh Funds Reward as set out in Paragraph 2, and
 - Wealth Starter Reward as set out in Paragraph 3, and
 - Wealth Bonus Reward as set out in Paragraph 4, and
 - Wealth Transfer-In Reward as set out in Paragraph 5, and
 - Product Reward as set out in Paragraph 6.

New Customers must fulfil all of these following criteria by end of Welcome Period and maintain them up to point of reward fulfilment:

- a) Established and have a qualified banking relationship of
 - (i) Citigold with AUM \geq S\$300,000 OR,
 - (ii) Citigold Private Client with AUM \geq S\$1,500,000 and opt in to be treated as an Accredited Investor on an individual basis in the capacity as a primary accountholder; AND
- b) Successfully complete an Investment Risk Profile and Fact Find Report with his/her Relationship Manager.

For avoidance of doubt, the eligible banking relationship is based on Citi's records at the end of Welcome Period.

2. New to Bank Promotion – Fresh Funds Reward

New Customers must fulfil the criteria set out in Paragraph 1 to be eligible to receive the rewards corresponding to the Fresh Funds fund-in amount* as set out in the table below.

Total Fresh Funds fund-in Amount (S\$)* by Welcome Period	Fresh Funds Reward (S\$)
\geq S\$300,000	S\$400
\geq S\$500,000	S\$1,000
\geq S\$800,000	S\$2,000
\geq S\$1,500,000	S\$4,000
\geq S\$3,000,000	S\$10,000
\geq S\$5,000,000	S\$20,000
\geq S\$8,000,000	S\$40,000

- 2.1 For avoidance of doubt, New Customers that successfully establish their Citigold or Citigold Private Client banking relationship via Singsaver and MoneySmart channels are excluded from the Fresh Funds Reward.

3. New-to-Bank Promotion – Wealth Starter Reward

New Customers must fulfill the criteria set out in Paragraph 1 and the criteria below to be eligible to receive the rewards corresponding to the respective criteria and his/her banking relationship listed in the table below.

Wealth Starter Criteria	Citigold [#]	Citigold Private Client [#]
(a) Completes Investment Risk Profile and Fact Find Report by end of Welcome Period, as stated in the criteria set out in Paragraph 1	S\$100 Cash	S\$300 Cash
(b) Opts in to be treated as an Accredited Investor [^] on an individual basis in the capacity as the primary accountholder by end of Welcome Period and maintain the status up to the point of reward fulfilment	S\$300 Cash	

[#] Eligible primary banking relationship is based on Citi's records at the end of Welcome Period.



- ^ An eligible Accredited Investor is an individual:
- (i) whose net personal assets exceed in value S\$2,000,000 (or its equivalent in foreign currency), of which the net equity of the individual’s primary residence is no more than S\$1,000,000. OR
 - (ii) whose financial assets (net of any related liabilities) exceeding in value S\$1,000,000 (or its equivalent in foreign currency), OR
 - (iii) whose income in the preceding 12 months is not less than S\$300,000 (or its equivalent in foreign currency)

Please note the application for Accredited Investor status is approved at the sole discretion of Citi.

For more detailed information on the Accredited Investor eligibility and definitions, please refer to www.citibank.com.sg/AccdInv (Schedule 1).

3.1 The maximum Wealth Starter Reward that an eligible New Customer can receive under this Promotion is S\$400 for Citigold and S\$600 for Citigold Private Client banking relationship.

4. New-to-Bank Promotion – Wealth Bonus Reward

- 4.1 The eligible amount to be considered for Wealth Bonus Reward (“**Eligible Amount**”) is the accumulation of all qualified new Investment transactions and Insurance purchases amount (capped at S\$1,500,000 for Citigold and S\$5,000,000 for Citigold Private Client) within Welcome Period.
- 4.2 New Customers must fulfill the criteria set out in Paragraph 1 and have a minimum of S\$50,000 Eligible Amount to be eligible to receive the Wealth Bonus Reward corresponding to his/her banking relationship listed in the table below.

Wealth Bonus Reward Amount	Citigold [#]	Citigold Private Client [#]
	S\$250 Cash	S\$500 Cash
For every S\$50,000 of Eligible Amount accumulated within Welcome Period	(Rewards payout calculation capped at \$1,500,000 Eligible Amount)	(Rewards payout calculation capped at \$5,000,000 Eligible Amount)

[#] Eligible primary banking relationship is based on Citi’s records at the end of Welcome Period.

4.3 For Illustration

- A New Customer who completes all of the following:
 - Established a Citigold banking relationship on 20 January 2025, and
 - Fund in S\$300,000 AUM and complete a valid Investment Risk Profile and Fact Find Report by 31 March 2025, and
 - Invest S\$200,000 and insure S\$50,000 by 31 March 2025, and
 - Maintain a minimum S\$250,000 AUM as a Citigold client, Investment Risk Profile and Fact Find Report until 30 June 2025.

He/She will be entitled to receive S\$1,250 Wealth Bonus Reward (5 x \$250 for Citigold banking relationship).
- A New Customer who completes all of the following:
 - Established a Citigold Private Client banking relationship on 20 January 2025, and
 - Fund in S\$5,000,000 AUM, opt in to be treated as an Accredited Investor and complete a valid Investment Risk Profile and Fact Find Report by 31 March 2025, and
 - Invest S\$1,500,000 and insure S\$500,000 by 31 March 2025, and
 - Maintain a minimum S\$1,500,000 AUM as a Citigold Private Client client, Investment Risk Profile and Fact Find Report until 30 June 2025.

He/She will be entitled to receive S\$20,000 Wealth Bonus Reward (40 x S\$500 for Citigold Private Client banking relationship).

5. New-to-Bank Promotion – Wealth Transfer-in Reward

5.1 New Citigold Private Client Customers must fulfill the criteria set out in Paragraph 1 above and in this Paragraph 5 to be eligible to receive the Wealth Transfer-in Reward listed in the table below.

Wealth Transfer-in Criteria	Citigold Private Client [#]
Minimum S\$100,000 of eligible Asset Transfer-in settled and credited into New Customer's primary/main investment account with Citi by end of Welcome Period.	S\$400 Cash

5.2 For avoidance of doubt, the following will not count towards eligible Asset Transfer-in:

- (i) Transfer of securities between Citi accounts; and
- (ii) Transfer of securities to an account where New Customer is a secondary account owner; and
- (iii) Withdrawal of securities from any existing Citi account and subsequently transferred to the same or Related Account.

5.3 The completion of the transfer-in process may take longer than expected and Citi is not responsible for any potential delays.

5.4 The New Customer remains liable for the payment of any transfer-out fee, and any transactional fee payable to any third party, including, but not limited to, any tax or stamp duty, transaction levy, exchange fee, clearing fee, or market fee, that may be imposed on such New Customer by law. For foreign exchange conversions, Citi shall, in its sole and absolute discretion, apply its prevailing foreign exchange rates in determining the SGD value equivalent.

6. New to Bank Promotion – Product Reward

New Customers must fulfill the criteria set out in Paragraph 1 to be eligible to receive the rewards corresponding to the respective Product Reward criteria and his/her banking relationship listed in the table below.

Product Reward Criteria	Citigold [#]	Citigold Private Client [#]
(a) Holds a valid primary/ main card of any Citi Credit Card [^] within the period of Enrolment Month till the end of the Welcome Period (" Credit Card Product Reward ")	S\$100 Cash	S\$500 Cash
(b) Successfully applies for and accepts an offer for a New Housing Loan of minimum S\$800,000 from Citi, within the period of Enrolment Month till the end of the Welcome Period (" Mortgage Product Reward* ")	S\$500 Cash	S\$1,000 Cash

[#] Eligible primary banking relationship is based on Citi's records at the end of Welcome Period.

[^] All Citi Credit Cards in good standing as determined by Citibank in its sole discretion are eligible except for Citi Clear Card, Citi Corporate Card (Sole Corporate/Joint & Several Liability), Citi Purchasing Card, Citi Business Card, Citi Travel Account, Citi Travel Lodge Card and Citi USD Card.

*As the Mortgage Product Reward has the effect of reducing the true purchase of the Residential Property, Citibank will, where the New Housing Loan is a credit facility to finance the purchase of completed Residential Property, deduct the value of the Mortgage Product Reward from the purchase price of the Residential Property to compute the adjusted purchase price of the Residential Property. For the purposes of this Promotion, the New Housing Loan Amount refers to the credit facility amount following such adjustment. Please note that Citibank will deduct the value of the Mortgage Product Reward from the purchase price of the Residential Property to compute the adjusted purchase price of the Residential Property notwithstanding that a New Customer may not be eligible to receive the Mortgage Product Reward.

6.1 The maximum Product Reward that an eligible New Customer can receive is S\$600 for Citigold and S\$1,500 for Citigold Private Client banking relationship, under this Promotion.

7. Reward Fulfilment

7.1 An eligible New Customer shall receive a maximum of: -

- One (1) Fresh Funds Reward,
- One (1) Wealth Starter Reward,
- One (1) Wealth Bonus Reward,
- One (1) Wealth Transfer-in Reward,
- One (1) Product Reward under this Promotion

7.2 An eligible New Customer shall receive the following rewards (whichever is applicable) on the date falling on or about three (3) months after the expiry of Welcome Period:

- (i) Fresh Funds Reward
- (ii) Wealth Starter Reward
- (iii) Wealth Bonus Reward
- (iv) Wealth Transfer-in Reward
- (v) Product Reward

7.3 Citi shall not be liable for any delay in reward fulfilment due to inaccurate, incomplete or unavailable information provided by New Customer.

7.4 Reward in cash will be credited into a New Customer's primary Citi SGD savings or current account that is of good standing ie not blocked/ suspended/ under investigation, or in the process of being closed (whether by the New Customer or Citibank) to be selected at Citi's sole discretion and without prior notice to New Customer.

7.5 Citi reserves the right to terminate this Promotion at any time, and/or vary the terms and conditions governing this Promotion from time to time, without having to give any prior notice including varying any part of or all of the rewards in this Promotion.

7.6 In the event of any inconsistency between these terms and conditions and any advertising promotional, publicity and other materials relating to or in connection with the Promotion, these terms and conditions shall prevail.

7.7 Citi's decision on all matters relating to this promotion and all disputes will be at its discretion and will be final and binding on all customers.

General Terms and Conditions

8. By participating in the Promotion, New Customer consents under the Personal Data Protection Act 2012 to the collection, use and disclosure of his/her personal data by/to Citi and such other third party that Citi may reasonably consider necessary for the purpose of the Promotion, and confirm that New Customer agrees to be bound by the terms of the Citi Privacy Circular, which can be found on Citi privacy page set out in Citibank Singapore website (Website Footer > Privacy > Personal Data Protection and You > Privacy Circular).

9. Citibank shall have absolute discretion to use agents, contractors, correspondents or other third parties to administer and/or implement the Promotion; and Citibank shall not be liable to any person for the act, omission or neglect on part of such agents, contractors, correspondents or third parties.

10. Citibank is required to observe certain U.S. laws and regulations, including but not limited to sanctions on certain countries, organizations and/or individuals issued by the U.S. government. These laws and regulations may require Citibank to refrain from fulfilling a Citibank Promotion. Neither Citibank, Citibank



N.A. and its branches, Citigroup Inc. or any of its other subsidiaries or affiliates will be liable for any loss to client as a result of taking or refraining from taking any actions to comply with any U.S. laws or regulations.

11. Citi reserves the right to terminate this Promotion at any time, and/or vary the terms and conditions governing this Promotion from time to time, without having to give any prior notice including varying any part of or all of the rewards in this Promotion.
12. Citi's decision on all matters relating to this promotion and all disputes will be at its discretion and will be final and binding on all customers.
13. Citibank is not liable if it is unable to perform its obligations under these terms and conditions, due directly or indirectly to the failure of any machine or communication system, industrial dispute, war, Act of God, or anything outside the control of the bank or its servants or agents.
14. In the event of any inconsistency between these terms and conditions and any advertising promotional, publicity and other materials relating to or in connection with the Promotion, these terms and conditions shall prevail.

IMPORTANT NOTES

The bank charges a monthly service fee of S\$15 when your Total Relationship Balance falls below S\$15,000 at the end of each month. Total Relationship Balance ("TRB") is the sum of:

- (i) The average daily balance of your checking, savings and deposit accounts,
- (ii) The average daily value of your investments, and
- (iii) All outstanding amount(s) payable on your secured loan accounts as of the date of your last statement.

Citi's determination of TRB will be conclusive.

To continue enjoying the exclusivity of your Citigold Private Client/ Citigold/ Citi Priority / Citi Plus status you will need to maintain a minimum of S\$1,500,000, S\$250,000, S\$70,000, and S\$15,000 respectively in AUM with Citi. Please be informed that the bank may also, from time to time, realign your banking relationship. As an example, your Citigold relationship may be transferred to a Citibanking relationship if your AUM falls below the minimum AUM threshold of the respective segment you are tagged to. You will be notified by an SMS from the bank of any adjustment to your banking relationship.

If an account is closed within six (6) months from the date it was opened, an account closure fee of S\$50 will be imposed on the New Customer.

Citibank Singapore Limited does not market any product or service to individuals resident in the European Union, European Economic Area, Switzerland, Guernsey and Jersey, Monaco, San Marino, Vatican, The Isle of Man, the UK, Brazil, New Zealand, Jamaica, Ecuador or Sri Lanka. This document and any accompanying terms and conditions (if applicable) is/are not, and should not be construed as, solicitation of such individuals to buy or sell any product or service.

Investment products are not bank deposits or obligations of or guaranteed by Citibank Singapore Limited, Citigroup, Inc or any of their affiliates or subsidiaries unless specifically stated. Investment products are subject to investment risks, including the possible loss of the principal amount invested. Past performance is not indicative of future results, prices can go up or down. Investors investing in investment and/or treasury products denominated in non-local currency should be aware of the risks of exchange rate fluctuations that may cause a loss of principal when foreign currency is converted back to the investors' home currency. The information on this page does not constitute the distribution of any information or the making of any offer of solicitation by anyone in any jurisdiction in which such distribution or offer is not authorised or to any person to whom it is unlawful to distribute such document or to make any offer or solicitation.

Interested investors should seek the advice of their financial advisors, as appropriate. In the event that you choose not to seek advice from a financial advisor, you should carefully consider whether securities



investments are suitable for you in light of your investment objectives, financial means and risk profile. Investment products and services are not available to U.S. Persons.

Important Insurance Disclosures

The insurance plans are underwritten by AIA Singapore Private Limited (Reg. No. 201106386R) ("AIA") and distributed by Citibank Singapore Limited. All insurance applications are subject to AIA's underwriting and acceptance. This is only general product information provided and is not a contract of insurance. The information provided must be read with, and is subject to, all the terms and conditions and exclusions contained in the policy contract. Protected up to specified limits by SDIC. Please refer to full disclosures applicable to relevant product(s) and/or service(s).

Notification of Right of Review Clauses

As part of our commitment to fair dealing, we wish to notify you that the terms and conditions governing your product and/or service relationship with us contain clauses that give us the unilateral right to revise such terms and conditions. Please refer to the Notification of Right of Review Clauses as set out in Citibank Singapore website (Website Footer > Terms and Conditions > General).

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please visit the official Singapore Deposit Insurance Corporation Limited website at www.sdic.org.sg

Please refer to the full disclaimers and terms and conditions applicable to relevant products and services.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

CUSTOMER ACKNOWLEDGEMENT

By signing below, I, (Name) _____, Contact No.: _____ hereby acknowledge that I have read, understood, and accepted the full Terms and Conditions for the Citi New-to-Bank Welcome Programme 2025.

FOR BANK USE ONLY

Customer Number: _____

Date of Account Opening: _____

Bank Officer SOEID: _____

Customer's Signature / Date