

Citibank Singapore Limited
Registration Number: 200309485K

Pillar 3 Disclosures
As at 31 December 2018

Contents

1. Capital Structure and Capital Adequacy	3
1.1 Overview of RWA	3
1.2 Key Metrics	4
2. Credit Risk	5
2.1 Credit Quality of Assets.....	5
2.2 Changes in Stock of Defaulted Loans and Debt Securities	5
2.3 SA(CR) and SA(EQ) - Credit Risk Exposure and CRM Effects.....	6
2.4 SA(CR) and SA(EQ) – Exposures by Asset Classes and Risk Weights.....	6
2.5 Overview of CRM Techniques	7
3. Counterparty Credit Risk.....	8
3.1 Analysis of CCR Exposure by Approach	8
3.2 CVA Risk Capital Requirements	8
3.3 Standardised Approach - CCR Exposures by Portfolio and Risk Weights	9
4. Securitisation	10
4.1 Securitisation Exposures in the Banking Book.....	10
4.2 Securitisation Exposures in the Banking Book and associated Regulatory Capital Requirements – A Reporting Bank acting as an Investor	10
5. Market Risk	11
6. Composition of Capital.....	12
6.1 Financial Statements and Regulatory Scope of Consolidation	12
6.2 Reconciliation of Regulatory capital to Balance Sheet.....	15
7. Main Features of Capital Instruments	16
8. Leverage Ratio.....	17
8.1 Leverage Ratio Summary Comparison Table	17
8.2 Leverage Ratio Common Disclosure Template	18
9. Macroprudential Supervisory Measures	19

1. Capital Structure and Capital Adequacy

1.1 Overview of RWA

For the purpose of calculating the risk-weighted assets (“RWA”), CSL applies the Standardized Approach (“SA”) for Credit Risk and Market Risk; Basic Indicator Approach (“BIA”) for Operational Risk.

As at 31 December 2018, the total RWA was \$16.14bn as compared to \$16.5bn in the prior quarter. The decrease was mainly driven by lower Credit RWA from Bank Asset class and Residential Mortgage Asset class. The following table provides further breakdown of the RWA.

reported in S\$million		(a)	(b)	(c)
		RWA		Minimum capital requirements
		31-Dec-18	30-Sep-18	31-Dec-18
1	Credit risk (excluding CCR)	13,256	13,544	1,326
2	<i>of which: Standardised Approach</i>	13,256	13,544	1,326
3	<i>of which: F-IRBA</i>	-	-	-
4	<i>of which: supervisory slotting approach</i>			
5	<i>of which: A-IRBA</i>			
6	CCR	58	93	6
7	<i>of which: SA-CCR/CEM</i>	58	93	6
8	<i>of which: CCR Internal Models Method</i>	-	-	-
9	<i>of which: other CCR</i>	-	-	-
9a	<i>of which: CCP</i>			
10	CVA	5	10	0
11	Equity exposures under the simple risk weight method			
11a	Equity exposures under the IMM			
12	Equity investments in funds – look through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall back approach	-	-	-
14a	Equity investments in funds – partial use of an approach	-	-	-
15	Unsettled transactions	-	-	-
16	Securitisation exposures in the banking book	3	38	0
17	<i>of which: SEC-IRBA</i>	-	-	-
18	<i>of which: SEC-ERBA, including IAA</i>	3	38	0
19	<i>of which: SEC-SA</i>	-	-	-
20	Market risk	43	72	4
21	<i>of which: SA(MR)</i>	43	72	4
22	<i>of which: IMA</i>	-	-	-
23	Operational risk	2,773	2,742	277
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
25	Floor adjustment	-	-	-
26	Total	16,139	16,499	1,614

1.2 Key Metrics

The following disclosures are prepared in accordance with Table 11-1A of MAS Notice 637.

reported in S\$million		(a)	(b)	(c)	(d)	(e)
		31-Dec-18 [#]	30-Sep-18 [#]	30-Jun-18 [#]	31-Mar-18 [#]	31-Dec-17
	Available capital (amounts)					
1	CET1 capital	2,699	3,453	3,453	3,453	3,454
2	Tier 1 capital	2,699	3,453	3,453	3,453	3,454
3	Total capital	2,773	3,532	3,530	3,536	3,575
	Risk weighted assets (amounts)					
4	Total RWA	16,139	16,499	16,005	15,729	15,716
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	16.72%	20.93%	21.58%	21.96%	21.98%
6	Tier 1 ratio (%)	16.72%	20.93%	21.58%	21.96%	21.98%
7	Total capital ratio (%)	17.18%	21.41%	22.06%	22.48%	22.75%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	1.875%	1.875%	1.875%	1.875%	1.250%
9	Countercyclical buffer requirement (%)	0.027%	0.026%	0.023%	0.019%	0.013%
10	Bank G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	1.902%	1.901%	1.898%	1.894%	1.263%
12	CET1 available after meeting the Reporting Bank's minimum capital requirements (%)	7.18%	11.41%	12.06%	12.48%	12.75%
	Leverage Ratio					
13	Total Leverage Ratio exposure measure	39,322	40,812	39,651	38,802	36,371
14	Leverage Ratio (%) (row 2 / row 13)	6.86%	8.46%	8.71%	8.90%	9.50%
	Liquidity Coverage Ratio					
15	Total High Quality Liquid Assets	7,476	7,382	7,882	7,233	6,454
16	Total net cash outflow	883	913	899	969	884
17	Liquidity Coverage Ratio (%)	846.30%	808.10%	877.00%	746.20%	729.80%
	Net Stable Funding Ratio*					
18	Total available stable funding	32,225	32,929	33,882	33,190	
19	Total required stable funding	20,874	20,863	21,055	20,641	
20	Net Stable Funding Ratio (%)	154.40%	157.80%	160.90%	160.80%	

[#] Unaudited figures

* Net Stable Funding Ratio disclosure requirement is effective 01-Jan-18

2. Credit Risk

2.1 Credit Quality of Assets

The following table provides the credit quality of the Bank's on- and off-balance sheet assets. The following disclosures are prepared in accordance with Table 11-8 of MAS Notice 637.

<i>reported in S\$million</i>		(a)	(b)	(c)	(d)
		Gross carrying amount of		Impairment allowances	Net values (a + b - c)
		Defaulted exposures	Non-defaulted exposures		
1	Loans	132	15,889	86	15,935
2	Debt securities	-	7,416	-	7,416
3	Off-balance sheet exposures	-	2,054	-	2,054
4	Total	132	25,359	86	25,405

Defaulted exposures are non-performing credit facilities which are classified in accordance with the loan grading guidelines of the Monetary Authority of Singapore.

2.2 Changes in Stock of Defaulted Loans and Debt Securities

The following table provides the changes in the Bank's defaulted loans and debt securities. The following disclosures are prepared in accordance with Table 11-9 of MAS Notice 637.

<i>reported in S\$million</i>		(a)
1	Defaulted loans and debt securities at end of the previous semi annual reporting period	131
2	Loans and debt securities that have defaulted since the previous semiannual reporting period	34
3	Returned to non-defaulted status	2
4	Amounts written-off	18
5	Other changes	(13)
6	Defaulted loans and debt securities at end of the semi annual reporting period (1+2-3-4±5)	132

2.3 SA(CR) and SA(EQ) - Credit Risk Exposure and CRM Effects

The following table illustrate the effects of CRM on the calculation of capital requirements for SA(CR) and SA(EQ). The RWA density provides a synthetic metric on the riskiness of each portfolio. The following disclosures are prepared in accordance with Table 11-14 of MAS Notice 637.

reported in S\$million		(a)	(b)	(c)	(d)	(e)	(f)
		Exposures before CCF and CRM		Exposures post CCF and CRM		RWA and RWA density	
	Asset classes and others	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Cash items	104	-	104	-	-	0%
2	Central government and central bank	7,186	1	7,186	1	0	0%
3	PSE	30	-	30	-	6	20%
4	MDB	32	-	32	-	-	0%
5	Bank	11,899	1,884	11,899	1,884	4,936	36%
6	Corporate	-	1	-	0	0	100%
7	Regulatory retail	18,389	9,978	5,321	1	4,007	75%
8	Residential mortgage	6,608	157	6,556	79	2,348	35%
9	CRE	5	-	5	-	5	100%
10	Equity - SA(EQ)	-	-	-	-	-	0%
11	Past due exposures	-	-	-	-	-	0%
12	Higher-risk categories	-	-	-	-	-	0%
13	Other exposures	3,297	1,675	1,953	2	1,954	100%
14	Total	47,550	13,695	33,085	1,966	13,256	38%

2.4 SA(CR) and SA(EQ) - Exposures by Asset Classes and Risk Weights

The following table breakdown of credit risk exposures under the SA(CR) and SA(EQ) by asset class and risk weight, corresponding to the level of risk attributed to the exposures. The following disclosures are prepared in accordance with Table 11-15 of MAS Notice 637.

reported in S\$million		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	Risk Weight Asset classes and others	0%	10%	20%	35%	50%	75%	100%	150%	Others	Total credit exposure amount (post-CCF and post-CRM)
1	Cash items	104	-	-	-	-	-	-	-	-	104
2	Central government and central bank	7,186	-	0	-	-	-	-	-	-	7,187
3	PSE	-	-	30	-	-	-	-	-	-	30
4	MDB	32	-	-	-	-	-	-	-	-	32
5	Bank	-	-	6,517	-	7,266	-	-	-	-	13,783
6	Corporate	-	-	-	-	-	-	0	-	-	0
7	Regulatory retail	-	-	-	-	-	5,301	0	21	-	5,322
8	Residential mortgage	-	-	-	6,588	-	18	29	-	-	6,634
9	CRE	-	-	-	-	-	-	5	-	-	5
10	Equity - SA(EQ)	-	-	-	-	-	-	-	-	-	-
11	Past due exposures	-	-	-	-	-	-	-	-	-	-
12	Higher-risk categories	-	-	-	-	-	-	-	-	-	-
13	Other exposures	-	-	-	-	-	-	1,954	-	-	1,954
14	Total	7,322	-	6,547	6,588	7,266	5,319	1,988	21	-	35,051

2.5 Overview of CRM Techniques

The following disclosures are prepared in accordance with Table 11-12 of MAS Notice 637.

<i>reported in S\$million</i>		(a)	(b)	(c)	(d)	(e)	(f)	(g)
		Carrying amount of unsecured exposures	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1	Loans	3,309	12,626	12,626	-	-	-	-
2	Debt securities	7,416	-	-	-	-	-	-
3	Total	10,725	12,626	12,626	-	-	-	-
4	Of which: defaulted	125	7	7	-	-	-	-

3. Counterparty Credit Risk

3.1 Analysis of CCR Exposure by Approach

The following table provides the methods used to calculate CCR regulatory requirements and the main parameters used within each method. The following disclosures are prepared in accordance with Table 11-23 of MAS Notice 637.

<i>reported in S\$million</i>		(a)	(b)	(c)	(d)	(e)	(f)
		Replacement cost	Potential future exposure	Effective EPE	α used for computing regulatory EAD	EAD (post-CRM)	RWA
1	Current Exposure Method (for derivatives)	50	45			95	58
2	CCR internal models method (for derivatives and SFTs)						
3	FC(SA) (for SFTs)						
4	FC(CA) (for SFTs)						
5	VaR for SFTs						
6	Total						58

3.2 CVA Risk Capital Requirements

The following table provides the calculations for CVA risk capital requirements, with a breakdown by standardised and advanced methods. The following disclosures are prepared in accordance with Table 11-24 of MAS Notice 637.

<i>reported in S\$million</i>		(a)	(b)
		EAD (post-CRM)	RWA
	Total portfolios subject to the Advanced CVA capital requirement	-	-
1	(i) VaR component (including the three-times multiplier)		-
2	(ii) Stressed VaR component (including the three-times multiplier)		-
3	All portfolios subject to the Standardised CVA capital requirement	95	5
4	Total portfolios subject to the CVA risk capital requirement	95	5

3.3 Standardised Approach - CCR Exposures by Portfolio and Risk Weights

The following table provides the breakdown of CCR exposures calculated in accordance with the SA(CR), by regulatory portfolio and risk weight. The following disclosures are prepared in accordance with Table 11-25 of MAS Notice 637.

<i>reported in S\$million</i>	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(j)
Asset classes and others Risk Weight	0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure
Central government and central bank	-	-	-	-	-	-	-	-	-
PSE	-	-	-	-	-	-	-	-	-
MDB	-	-	-	-	-	-	-	-	-
Bank	-	-	39	11	-	-	-	-	49
Corporate	-	-	0	1	-	1	-	-	2
Regulatory retail	-	-	-	-	-	-	-	-	-
Other exposures	-	-	-	-	-	44	-	-	44
Total	-	-	39	11	-	45	-	-	95

4. Securitisation

4.1 Securitisation Exposures in the Banking Book

The following table provides the components of the securitisation exposures in the banking book. The following disclosures are prepared in accordance with Table 11-32 of MAS Notice 637.

reported in S\$million		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
		A Reporting Bank act as originator			A Reporting Bank acts as sponsor			A Reporting Bank acts as investor		
		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	Total retail	-	-	-	-	-	-	-	-	-
2	of which: residential mortgage	-	-	-	-	-	-	-	-	-
3	of which: credit card	-	-	-	-	-	-	-	-	-
4	of which: other retail exposures	-	-	-	-	-	-	-	-	-
5	of which: resecuritisation	-	-	-	-	-	-	-	-	-
6	Total wholesale	-	-	-	-	-	-	17	-	17
7	of which: loans to corporates	-	-	-	-	-	-	-	-	-
8	of which: commercial mortgage	-	-	-	-	-	-	-	-	-
9	of which: lease and receivables	-	-	-	-	-	-	-	-	-
10	of which: other wholesale	-	-	-	-	-	-	17	-	17
11	of which: resecuritisation	-	-	-	-	-	-	-	-	-

4.2 Securitisation Exposures in the Banking Book and associated Regulatory Capital Requirements – A Reporting Bank acting as an Investor

The following table provides the components of the securitisation exposures in the banking book when the Reporting Bank acts as investor and the associated capital requirements. The following disclosures are prepared in accordance with Table 11-35 of MAS Notice 637.

reported in S\$million		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
		Exposures values (by risk weight bands)					Exposures values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	SEC-IRBA	SEC-ERBA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA	SEC-SA	1250%
1	Total exposures	17	-	-	-	-	-	17	-	-	-	3	-	-	-	0	-	-
2	Traditional securitisation	17	-	-	-	-	-	17	-	-	-	3	-	-	-	0	-	-
3	of which: securitisation	17	-	-	-	-	-	17	-	-	-	3	-	-	-	0	-	-
4	of which: retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	of which: wholesale	17	-	-	-	-	-	17	-	-	-	3	-	-	-	0	-	-
6	of which: resecuritisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	of which: senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	of which: non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	of which: securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	of which: retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	of which: wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	of which: resecuritisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	of which: senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	of which: non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

5. Market Risk

The following table provides the components of the capital requirement under the standardized approach for market risk. The following disclosures are prepared in accordance with Table 11-38 of MAS Notice 637.

<i>reported in S\$million</i>		(a)
		RWA
	Products excluding options	
1	Interest rate risk (general and specific)	13
2	Equity risk (general and specific)	-
3	Foreign exchange risk	18
4	Commodity risk	-
	Options	
5	Simplified approach	-
6	Delta-plus method	13
7	Scenario approach	-
8	Securitisation	-
9	Total	43

6. Composition of Capital

6.1 Financial Statements and Regulatory Scope of Consolidation

		Amount S\$million	Cross Reference to Section 6.2
Common Equity Tier 1 capital: instruments and reserves			
1	Paid-up ordinary shares and share premium (if applicable)	1,528	a
2	Retained earnings	1,490	b
3 [#]	Accumulated other comprehensive income and other disclosed reserves	(319)	c
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	-	
5	Minority interest that meets criteria for inclusion	-	
6	Common Equity Tier 1 capital before regulatory adjustments	2,699	
Common Equity Tier 1 capital: regulatory adjustments			
7	Valuation adjustment pursuant to Part VIII of MAS Notice 637	-	
8	Goodwill, net of associated deferred tax liability	-	
9 [#]	Intangible assets, net of associated deferred tax liability	-	
10 [#]	Deferred tax assets that rely on future profitability	1	g
11	Cash flow hedge reserve	-	
12	Shortfall of TEP relative to EL under IRBA	-	
13	Increase in equity capital resulting from securitisation transactions	-	
14	Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk	-	
15	Defined benefit pension fund assets, net of associated deferred tax liability	-	
16	Investments in own shares	-	
17	Reciprocal cross-holdings in ordinary shares of financial institutions	-	
18	Capital investments in ordinary shares of unconsolidation financial institutions in which Reporting Bank does not hold a major stake	-	
19	Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries) (amount above 10% threshold)	-	
20 [#]	Mortgage servicing rights (amount above 10% threshold)	-	
21 [#]	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	
22	Amount exceeding the 15% threshold	-	
23	of which: investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)	-	
24 [#]	of which: mortgage servicing rights	-	
25 [#]	of which: deferred tax assets arising from temporary differences	-	
26	National specific regulatory adjustments	-	
26A	PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	-	
26B	Capital deficits in subsidiaries and associates that are regulated financial institutions	-	
26C	Any other items which the Authority may specify	-	
27	Regulatory adjustments applied in calculation of CET1 Capital due to insufficient AT1 Capital to satisfy required deductions	-	
28	Total regulatory adjustments to CET1 Capital	1	
29	Common Equity Tier 1 capital (CET1)	2,699	
Additional Tier 1 capital: instruments			
30	AT1 capital instruments and share premium (if applicable)	-	
31	of which: classified as equity under the Accounting Standards	-	
32	of which: classified as liabilities under the Accounting Standards	-	
33	Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)	-	
34	AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	-	
35	<i>of which: instruments issued by subsidiaries subject to phase out</i>	-	
36	Additional Tier 1 capital before regulatory adjustments	-	

		Amount S\$million	Cross Reference to Section 6.2
Additional Tier 1 capital: regulatory adjustments			
37	Investments in own AT1 capital instruments	-	
38	Reciprocal cross-holdings in AT1 capital instruments of financial institutions	-	
39	Investments in AT1 capital instruments of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	-	
40	Investments in AT1 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)	-	
41	National specific regulatory adjustments which the Authority may specify	-	
41A	PE/VC investments in the form of AT1 capital instruments, in excess of 20% of such capital investments	-	
41B	Any other items which the Authority may specify	-	
41C	Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment	-	
	of which: Goodwill, net of associated deferred tax liability	-	
	of which: Intangible assets, net of associated deferred tax liability	-	
	of which: Deferred tax assets that rely on future profitability	-	
	of which: Cash flow hedge reserve	-	
	of which: Increase in equity capital resulting from securitisation transactions	-	
	of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk	-	
	of which: Shortfall of TEP relative to EL under IRBA	-	
	of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments	-	
	of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	-	
	of which: Capital deficits in subsidiaries and associates that are regulated financial institutions	-	
	of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries)	-	
	of which: PE/VC investments in the form of Tier 2 capital instruments, in excess of 20% of such capital investments	-	
	of which: Investments in Tier 2 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries)	-	
42	Regulatory adjustments applied in calculation of AT1 Capital due to insufficient Tier 2 Capital to satisfy required deductions	-	
43	Total regulatory adjustments to Additional Tier 1 capital	-	
44	Additional Tier 1 capital (AT1)	-	
45	Tier 1 capital (T1 = CET1 + AT1)	2,699	
Tier 2 capital: instruments and provisions			
46	Tier 2 capital instruments and share premium (if applicable)	-	
47	Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)	-	
48	Tier 2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	-	
49	of which: instruments issued by subsidiaries subject to phase out	-	
50	Provisions	75	d + e + f
51	Tier 2 capital before regulatory adjustments	75	
Tier 2 capital: regulatory adjustments			
52	Investments in own Tier 2 instruments	-	
53	Reciprocal cross-holdings in Tier 2 capital instruments of financial institutions	-	
54	Investments in Tier 2 capital instruments of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	-	
54A	Investments in other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake: amount previously designated for the 5% threshold but that no longer meets the conditions	-	
55	Investments in Tier 2 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)	-	
56	National specific regulatory adjustments which the Authority may specify	-	
56A	PE/VC investments in the form of Tier 2 capital instruments, in excess of 20% of such capital investments	-	
56B	Any other items which the Authority may specify	-	

		Amount S\$million	Cross Reference to Section 6.2
56C	Regulatory adjustments applied to Tier 2 Capital in respect of amounts subject to pre-Basel III treatment	-	
	of which: Shortfall of TEP relative to EL under IRBA	-	
	of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments	-	
	of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	-	
	of which: Capital deficits in subsidiaries and associates that are regulated financial institutions	-	
	of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries)	-	
	of which: PE/VC investments in the form of AT1 capital instruments, in excess of 20% of such capital investments	-	
	of which: Investments in AT1 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries)	-	
57	Total regulatory adjustments to Tier 2 capital	-	
58	Tier 2 capital (T2)	75	
59	Total capital (TC = T1 + T2)	2,773	
60	Floor-adjusted total risk weighted assets	16,139	
Capital ratios (as a percentage of risk weighted assets)			
61	Common Equity Tier 1 CAR	16.72%	
62	Tier 1 CAR	16.72%	
63	Total CAR	17.18%	
64	Bank-specific buffer requirement	8.40%	
65	of which: capital conservation buffer requirement	1.88%	
66	of which: bank specific countercyclical buffer requirement ¹	0.03%	
67	of which: G-SIB and/or D-SIB buffer requirement (if applicable)	-	
68	Common Equity Tier 1 available after meeting the Reporting Bank's minimum capital requirements	7.18%	
National minima			
69	Minimum CET1 CAR	6.50%	
70	Minimum Tier 1 CAR	8.00%	
71	Minimum Total CAR	10.00%	
Amounts below the thresholds for deduction (before risk weighting)			
72	Investments in ordinary shares, AT1 capital and Tier 2 capital of unconsolidated financial institutions in which the bank does not hold a major stake	-	
73	Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)	-	
74	Mortgage servicing rights (net of related tax liability)	-	
75	Deferred tax assets arising from temporary differences (net of related tax liability)	-	
Applicable caps on the inclusion of provisions in Tier 2			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	75	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	166	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-	
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)			
80	Current cap on CET1 instruments subject to phase out arrangements	-	
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-	
82	Current cap on AT1 instruments subject to phase out arrangements	-	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	
84	Current cap on T2 instruments subject to phase out arrangements	-	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	

Items marked with a hash [#] are elements where a more conservative definition has been applied relative to those set out under the Basel III capital standards. Retained earnings and Accumulated other comprehensive income and other disclosed reserves are based on FY 2017 published accounts.

6.2 Reconciliation of Regulatory capital to Balance Sheet

	(a) Balance sheet as per published financial statements 31-Dec-18	(b) Under regulatory scope of consolidation 31-Dec-18	(c) Cross Reference to Section 6.1
<i>reported in S\$million</i>			
Equity			
Share Capital	1,528	1,528	a
Accumulated Profits and Reserves	1,830		
<i>of which: Retained Earnings under CET1</i>	1,490	1,490	b
<i>of which: Accumulated other comprehensive income and other disclosed reserves under CET1</i>	(319)	(319)	c
Total equity attributable to owner of the Bank	3,358		
Liabilities			
Derivative liabilities	36		
Amounts due to intermediate holding company	1,943		
Amounts due to related corporations	73		
Deposits of non-bank customers	29,557		
Bills and drafts payable	30		
Current Tax payable	101		
Other liabilities	1,050		
Total liabilities	32,789		
Total equity and liabilities	36,147		
Assets			
Cash and balances with central bank	506		
Singapore government treasury bills and securities	3,809		
<i>of which: Impairment allowances admitted as eligible Tier 2 Capital</i>	-	-	d
Derivative assets	50		
Amounts due from intermediate holding company	9,409		
Amounts due from related corporations	-		
Balances and placements with bankers and agents	2,194		
Other securities	3,608		
<i>of which: Impairment allowances admitted as eligible Tier 2 Capital</i>	-	-	e
Loans and advances to customers	15,935		
<i>of which: Impairment allowances admitted as eligible Tier 2 Capital</i>	(75)	(75)	f
Property, plant and equipment	11		
Deferred Tax Assets	1	1	g
Other assets	625		
Total assets	36,147		

7. Main Features of Capital Instruments

The following disclosures are prepared in accordance with Annex 11D of MAS Notice 637.

Citibank Singapore Limited Ordinary Shares		
1	Issuer	Citibank Singapore Limited
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Singapore
	<i>Regulatory treatment</i>	
4	Transitional Basel III rules	Common Equity Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo/group/group & solo	Solo and Group
7	Instrument type	Ordinary shares
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	S\$ 1,528 million as at 31 December 2018
9	Par value of instrument	NA
10	Accounting classification	Shareholders' equity
11	Original date of issuance	NA
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
	<i>Coupons / dividends</i>	
17	Fixed or floating dividend/coupon	Discretionary dividend amount
18	Coupon rate and any related index	The ordinary shares are entitled to receive dividends as declared by the Board of Directors from time to time.
19	Existence of a dividend stopper	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	NA
22	Noncumulative or cumulative	NA
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	No
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All shares rank equally with regards to the Bank's residual assets.
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

8. Leverage Ratio

8.1 Leverage Ratio Summary Comparison Table

The following disclosures are prepared in accordance with Table 11F-1 of MAS Notice 637.

	Item	S\$million
		31-Dec-18
1	Total consolidated assets as per financial statements	36,147
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the exposure measure	-
4	Adjustment for derivative transactions	45
5	Adjustment for SFTs	-
6	Adjustment for off-balance sheet items	3,138
7	Other adjustments	(8)
8	Exposure measure	39,322

8.2 Leverage Ratio Common Disclosure Template

The following disclosures are prepared in accordance with Table 11G-1 of MAS Notice 637.

Item	S\$million	
	31-Dec-18	30-Sep-18
Exposure measures of on-balance sheet items		
1 On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	36,090	37,538
2 Asset amounts deducted in determining Tier 1 capital	(1)	(1)
3 Total exposure measures of on-balance sheet items (excluding derivative transactions and SFTs)	36,089	37,536
Derivative exposure measures		
4 Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins)	50	75
5 Potential future exposure associated with all derivative transactions	45	50
6 Gross-up for derivative collaterals provided where deducted from the balance sheet assets in accordance with the Accounting Standards	-	-
7 Deductions of receivables for the cash portion of variation margins provided in derivative transactions	-	-
8 CCP leg of trade exposures excluded	-	-
9 Adjusted effective notional amount of written credit derivatives	-	-
10 Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
11 Total derivative exposure measures	95	125
SFT exposure measures		
12 Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	-	-
13 Eligible netting of cash payables and cash receivables	-	-
14 SFT counterparty exposures	-	-
15 SFT exposure measures where a Reporting Bank acts as an agent in the SFTs	-	-
16 Total SFT exposure measures	-	-
Exposure measures of off-balance sheet items		
17 Off-balance sheet items at notional amount	13,695	13,771
18 Adjustments for calculation of exposure measures of offbalance sheet items	(10,557)	(10,620)
19 Total exposure measures of off-balance sheet items	3,138	3,151
Capital and Total exposures		
20 Tier 1 capital	2,699	3,453
21 Total exposures	39,322	40,812
Leverage ratio		
22 Leverage ratio	6.86%	8.46%

9. Macroprudential Supervisory Measures

To provide an overview of the geographical distribution of private sector credit exposures relevant for the calculation of the countercyclical buffer. The following disclosures are prepared in accordance with Table 11-46 of MAS Notice 637.

reported in S\$million

Geographical breakdown	Country-specific countercyclical buffer requirement	RWA for private sector credit exposures used in the computation of the countercyclical buffer	Bank-specific countercyclical buffer requirement	Countercyclical buffer amount
Hong Kong	1.875%	113	0.025%	
Sweden	2.000%	0	0.000%	
Norway	2.000%	1	0.000%	
United Kingdom	1.000%	15	0.002%	
All others		8,236	0.000%	
Total		8,365	0.027%	2