

Citibank Quick Cash Program **Terms and Conditions**

Definitions

Account Terms: means the agreement governing the Account.

Account: refers to the Citibank Credit Card or Citibank Ready Credit or Citibank Power Cash or Citibank Smart Cash account, as the case may be.

Application Terms: means the terms, if any, found in any application for the Program.

CC: means Citibank Credit Card.

Citi, we, us, our: refers to Citibank Singapore Limited.

CRC: means Citibank Ready Credit.

CPC: means Citibank Power Cash.

CRCS: means Citibank Ready Credit Smart Cash.

Credit Insure: refers to Credit Insure or Credit Insure Gold which are insurance plans underwritten by Manulife (Singapore) Pte. Ltd. (Reg No. 198002116D).

EIR: the effective rate of interest applicable to the Program which may be revised by us.

Program or QC Program: refers to the Citibank Quick Cash (QC) Program, an instalment loan drawn on the available credit limit of your Citibank Ready Credit, Citibank Power Cash, Citibank Smart Cash or Citibank Credit Card Account, as the case may be.

Terms: these terms and conditions.

you, your: the person who applied for the Program.

General

1. The Program is governed by these Terms, Application Terms, and the Account Terms. If there is any conflict or inconsistency between the Terms, the Application Terms and the Account Terms, the Application Terms prevail over these Terms, which in turn prevail over the Account Terms, to the extent necessary to give effect to this Program. We can vary these Terms including the amount of EIR and cancellation fee by providing reasonable prior notice to you.
2. You must have a valid Account opened before you can apply for the Program.
3. We can approve or reject your application for the Program. If we reject your application, we need not provide a reason for doing so.
4. If we approve your application, you agree that the Program amount granted may be lower than the amount you requested for in the Program application.
5. In the event that your Application for the Program is approved, we will (a) disburse the approved Program amount to you in accordance with your instructions contained in your Program application; and (b) block your relevant Account's credit limit for the approved Program amount.
6. The tenor of each Program shall commence on the date the Program is approved.
7. The Program amount cannot be used for subscription into Citi offered wealth management products including insurance and cannot be credited to any other Citi unsecured facility account.
8. The Bank reserves the right to charge a non-refundable servicing fee which is payable by the payment due date as specified in the monthly Account statement.
9. The Program, including any upfront servicing fee and/or interest will not earn any rewards under any Citi loyalty programs.

Repayment

10. The Program shall be repaid in monthly instalments over the Program tenor. The Program monthly instalments will be billed to your monthly Account statement.
11. Your Account credit limit will be progressively restored with the amount of each Program monthly instalment repaid by you and received by the Bank.
12. If the nominal interest applicable to the Program is more than 0% per annum:
 - (a) The Program monthly instalment shall be a fixed amount and consists of both principal and interest where the interest component of each monthly instalment is computed by:

$$\text{EIR} \times \text{the outstanding unbilled Program amount} \div 12 \text{ [months];}$$

(b) If the time between the date the Program is approved and the date of your next monthly Account statement (i.e. the monthly Account statement in which your first Program monthly instalment is to be billed) is less than 30 days, the monthly interest payable in respect of your first Program monthly instalment will be pro-rated on a 365 days basis and on a 366 days basis in a leap year; and

(c) Interest on the Program is chargeable from the date your application for the Program is approved.

13. If the nominal interest applicable to the Program is 0% per annum, the monthly instalment shall be a fixed amount computed by:

$$\text{The Program amount} \div \text{Program tenor [months]}$$

If minimum payment amount is not made

14. If the minimum payment amount as reflected in your monthly Account statement is not paid in full by the payment due date as specified in the monthly Account statement, the portion not paid will incur interest at the prevailing interest rate applicable to the Account until payment in full is received by us.
15. If the minimum payment amount is not paid in full for two consecutive months, the Program will be immediately terminated without further notice to you and the entire outstanding unbilled Program principal amount will be billed to you in your monthly Account statement and shall be payable by you in accordance with the Account Terms.

Prepayment and Termination

16. The Program cannot be pre-paid partially. The Program may be terminated or cancelled in full at any time by:
- (a) you, provided:
 - (i) you give us one month's prior notice in writing or via Telephone Banking Service of your intention to terminate the Program; and
 - (ii) you pay us a cancellation fee of (a) 3% of such outstanding amount or S\$100, whichever is higher, or (b) such other rate and/or amount as specified in our confirmation letter to you communicating our approval of your Program application, in which case, the entire outstanding unbilled Program principal amount will be billed in your monthly Account statement and shall be payable by you in accordance with the Account Terms.
 - (b) us, by providing reasonable prior notice to you.
17. In addition to our other rights under the Account Terms, you agree that the Program will be immediately terminated by us without further reference to you, in which case the entire outstanding unbilled Program principal amount will be billed to your monthly Account statement and shall be payable by you in accordance with the Account Terms, if any one or more of the following occurs: -
- (a) you breach any of these Terms or the Account Terms;
 - (b) you default on your payment of any sum due under these Terms or the Account Terms, or the amounts you owe under the Account Terms becomes immediately due and payable;
 - (c) circumstances have arisen that would give rise to our ability to terminate or cancel your Account under the Account Terms; and
 - (d) your Account is terminated or cancelled.

Credit Insure

18. If you have applied for Credit Insure on your Account, the Credit Insure premium rate would be computed based on the current balance (as specified in your monthly Account statement) and the outstanding Program amount including unbilled principal and interest.

Application of Payments

19. We are entitled to apply and appropriate all payments received in such manner or order of priority we deem fit but generally, we apply payments received in respect of the Program in the following order:
- (a) For QC Program drawn on your Citibank Ready Credit, Power Cash or Smart Cash Account:
 - (i) all unpaid interest and fees on any QC Program;
 - (ii) all unpaid principal on any QC Program;
 - (iii) all other unpaid interests, fees and charges;
 - (iv) all unpaid principal on any Citibank balance transfer programs (the "**Unpaid Balance Transfer Balance**"), all unpaid transactions effected by you by drawing CRC/CPC/CRCS cheques or by using the CRC Card, Citibank ATM/Debit Card, via GIRO or all unpaid transactions effected from your CRC/CPC/CRCS account, (each an "**Unpaid Balance**" and collectively, "**Unpaid Balances**").

In respect of the Unpaid Balances, (A) the Unpaid Balances with the highest applicable interest rate will be repaid in priority to the other Unpaid Balances; and (B) where the interest rate applicable to any Unpaid Balance Transfer Balances is the same, payments received by Citibank will reduce the balances transferred under the latest balance transfer program (after it has been reflected in your statement of account) first, notwithstanding that you may have Unpaid Balance Transfer Balances from earlier balance transfer programs.
 - (b) For QC Program drawn on your Citibank Credit Card Account:
 - (i) all billed and unpaid interest, fees and charges;
 - (ii) all unpaid balance transfer balances, cash advances, instalment plans (including Quick Cash/Paywise/Equal Payment Plan), card transactions (A) first, in any previous statements of account (B) thereafter, in the current statement of account and (C) then, such transactions not yet included in any statement of account. For each category of unpaid balances: (aa) the balances with the highest applicable interest rate will be repaid in priority to the other balances within such category; and (bb) where the interest rate applicable to any unpaid balance transfer balances within such category is the same, payments received by us will reduce the balances transferred under the latest fund transfer program (after it has been reflected in your statement of account) first, notwithstanding that you may have unpaid balance transfer balances from earlier fund transfer programs.