

Citibank Credit Card Balance Transfer Program **Terms and Conditions**

1. I agree that my balance transfer program ("Program") is governed by these terms and conditions ("Terms"). I agree that the balance transfer ("BT") interest rate as communicated by Citibank Singapore Limited ("Citibank") to me is only applicable to the funds transferred pursuant to this Program for the tenure as communicated by Citibank to me ("Tenure") and as set out in my confirmation letter.
2. I will continue to be bound by the Cardmembers' Agreement governing my Citibank Credit Card account ("Cardmembers' Agreement") and all Terms and references used, defined or constructed in the Cardmembers' Agreement and not otherwise defined in these Terms, shall have the same meanings and construction in these Terms. In the event of any inconsistency between these Terms and the Cardmembers' Agreement, these Terms shall prevail in so far as they relate to this Program. My participation in this Program will be considered a Cash advance transaction as defined in the Cardmembers' Agreement.
3. This Program shall not be revocable by me without the prior written approval of Citibank. This Program shall be given by the Main Cardmember only.
4. Approval of this Program is subject to Citibank's discretion. Citibank is entitled to reject this Program without providing any reason. Citibank may amend these Terms, including the BT interest rate applicable to funds transferred by this Program at any time without prior notice.
5. This balance transfer amount shall be for at least S\$500 and must be in Singapore Dollars.
6. Approval of this Program is subject to:
 - (a) my Citibank Credit Card account being in good standing;
 - (b) review and approval by Citibank; and
 - (c) the outstanding balance on my Citibank Credit Card account(s), including amounts transferred and service fees chargeable (where applicable) pursuant to this Program, not exceeding 90% of the permanent combined credit limit of all my Citibank Credit Card account(s).
7. Citibank may effect this Program within a minimum of five banking days (excluding Saturdays and Sundays) from the date it receives this application. This balance transfer amount will be credited to my designated account five banking days after it has been charged to my Citibank Credit Card account.
8. If this Program is approved, the service fee (if applicable) will be charged upfront, and will be subject to interest charges at the BT interest rate.
9. This Program cannot be made to credit another Citibank unsecured credit facility account. This Program will not earn any rewards under any of Citibank's loyalty programs.
10. The monthly minimum interest payable for any outstanding balance in my Citibank Credit Card account is S\$3.00.
11. Interest is computed as follows:
 - (a) subject to paragraph 12, during the Tenure, interest shall accrue on a daily basis on the funds transferred pursuant to this Program at the BT interest rate with effect from the date that the funds are charged to my Citibank Credit Card account pursuant to this Program until the day before the date when full payment of the outstanding amounts in respect of the Program is received;
 - (b) after the Tenure, interest shall continue to accrue on a daily basis on all outstanding balances on my Citibank Credit Card account (whether pursuant to this Program or otherwise) at the prevailing cash interest rate until the day before the date when such full payment of such outstanding balances is received;
 - (c) subject to paragraph 14, whether during or after the Tenure, after this Program is effected, interest shall accrue on a daily basis at the prevailing cash interest rate on all cash transactions and the prevailing retail interest rate on all other transactions, charged to my Citibank Credit Card account from the relevant transaction date until the day before the date when such outstanding balances are fully paid.
 - (d) interest will be compounded monthly.
12. If I default on any payments due to Citibank (including minimum payment due) or if the current balance on my Citibank Credit Card account exceeds the combined credit limit of all my Citibank Credit Card account(s) or if I am in breach of any of my obligations to Citibank, the BT interest rate will cease to apply, and:
 - (a) the BT amount and related interest will be charged interest at the prevailing cash interest rate;
 - (b) all outstanding cash transactions will be charged interest at the prevailing cash interest rate;
 - (c) all other outstanding transactions will be charged interest at the prevailing retail interest rate; and on a daily basis until the day before the date when full payment of all outstanding balances is received.
13. Citibank is entitled to apply and appropriate payments received in such manner or order of priority as it deems fit, notwithstanding any specific instruction from me or any third party. Without prejudice to the generality of the foregoing, Citibank may apply payments received as follows:-
 - (a) all billed and unpaid interest, fees and charges;
 - (b) all unpaid balance transfer balances cash advances, instalment plans (including Quick Cash/Paywise/Equal Payment Plan), card transactions shown in any previous statements of account;
 - (c) all unpaid balance transfer balances cash advances, instalment plans (including Quick Cash/Paywise/Equal Payment Plan), card transactions shown in the current statement of account; and
 - (d) all unpaid balance transfer balances cash advances, instalment plans (including Quick Cash/Paywise/Equal Payment Plan), card transactions not yet included in any statement of account.

14. For each category of unpaid balances referred to in each of sub-clauses 13(b), (c) and (d):
 - (a) the balances with the highest applicable interest rate will be repaid in priority to the other balances within such category; and
 - (b) where the interest rate applicable to any unpaid balance transfer balances within such category is the same, payments received by Citibank will reduce the balances transferred under the latest fund transfer program (after it has been reflected in my statement of account) first, notwithstanding that I may have unpaid balance transfer balances from earlier fund transfer programs.
15. I accept that if I have an existing GIRO arrangement to pay the outstanding balance reflected in my monthly Citibank Credit Card account bills in full, the full amount of the outstanding balance for my Citibank Credit Card account (including the amount transferred pursuant to the this Program), as reflected in my monthly Citibank Credit Card account bill, will be paid in full via GIRO on the relevant payment due date.
16. If I have signed up for Credit Insure/ Credit Insure Gold previously on my Credit Card account, please note that the prevailing Credit Insure/ Credit Insure Gold premium rate would be computed based on your current and outstanding balances which includes any outstanding and unbilled instalment principal and interest as reflected in the relevant Statement of account for my Credit Card account. Credit Insure/ Credit Insure Gold is an insurance plan underwritten by Manulife (Singapore) Pte. Ltd. (Reg No. 198002116D). For more information on Credit Insure/ Credit Insure Gold, please visit <http://www.citibank.com.sg/creditinsure>.
17. I acknowledge that my application to participate in this Program will take time to process. I will continue to observe my payment obligations for my other bank account(s). I will not hold Citibank liable for any interest or any overdue payment or any other finance charges or any other fees, costs, charges and damages incurred whatsoever as a result of my failure or delay in making such payment.
18. Without prejudice to the generality of the foregoing, where Citibank is a member of, or subscriber for the information sharing services of, any credit bureau recognised by the Monetary Authority of Singapore ("MAS") under or pursuant to the Banking Act (Chapter 19), I expressly authorise:
 - (a) Citibank to transfer and disclose to any such credit bureau; and
 - (b) any such bureau to transfer and disclose to any fellow member or subscriber as may be recognised as such by MAS, any information relating to me and/or any of my account(s) with Citibank (and for such purposes) as may be permitted under or pursuant to the Banking Act (Chapter 19).
19. Citibank's decision on all matters relating to this Program shall be final and binding.