



**For Immediate Release**  
**Citigroup Inc. (NYSE: C)**  
**August 5, 2020**

**Citi Announces Senior Retail Banking Appointments in Asia Pacific**

*New appointments include a newly created role with oversight of retail high-net worth clients*

**Hong Kong/Singapore** – Citi today announced new appointments in its Asia Pacific Retail Banking business, including an appointment for a newly created role with oversight of the bank's retail high-net worth clients.

San San Chan has been appointed Asia Pacific and EMEA Citigold Private Client (CPC) Business Head, a new role reporting to Fabio Fontainha, Citi's Head of Retail Banking for Asia Pacific and EMEA. Effective October 1, San San will drive the execution of regional sales and advisory strategies for the CPC segment for the region. She is currently Head of Wealth Management and Segments, and Acting Retail Banking Head, for Citibank Singapore.

The CPC segment caters to customers with US\$1 million to US\$10 million in investable assets and is available across 11 markets in Asia. The business in Asia is the fastest growing for CPC globally. In her new role, San San will drive accelerated growth for the segment, a key contributor to Citi's Wealth Management ambitions in Asia.

Underpinned by its digital push and an acceleration in digital adoption, Citi is targeting a 10% increase in new Wealth Management clients and assets in 2020.

San San joined Citi Singapore in 2003 as a Management Associate, assuming roles of increasing responsibility within the Wealth Management business, including Citigold Investment Consultant and Branch Manager.

In addition to San San's appointment, Citi has named Ashmita Acharya Head of Retail Banking for Citibank Singapore, effective October 1. In her new role, Ashmita will report to Fabio and Brendan Carney, Head of Consumer Banking for Citi in ASEAN and Singapore.

Ashmita is currently Asia Pacific and EMEA Head for Segments, based in Singapore, and is responsible for Citi's client segment strategy in the region covering Citibanking, Citi Priority, Citigold and Citigold Private Client. Ashmita has successfully led the development and growth of Citi's segment propositions, including Citi Priority for the emerging affluent segment.

Ashmita joined Citi in 2002 as a Citigold Wealth Management Relationship Manager in India. Her career later took her to New York where she held a number of country and global roles across Client Experience, Marketing, Strategy and segments. In her new role, Ashmita will support Citi Singapore's plans to double Wealth Management clients by 2025.

Fabio said, “Asia Pacific remains one of the fastest growing wealth regions globally, presenting opportunities for Citi to further support both existing and new clients. The newly created CPC Business Head position underlines the strategic focus for Citi across this important retail wealth management segment. Through our latest appointments, we continue to support our plans for growth. I am confident that under San San and Ashmita’s leadership respectively, we will see significant progress in our Wealth business in the region.”

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#### **About Citi**

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services and wealth management.

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