

Citi ULTIMA Information Sheet

This information is intended as a quick consumer guide only. For full details, please read the Citi ULTIMA Cardmember's Agreement, which prevails at all times.

CARDMEMBER'S AGREEMENT

For Cardmember's Agreement, visit www.citibank.com.sg/terms/citiultima

CARDMEMBER FEES (EXCLUSIVE OF GST)

Basic card annual fee : S\$ 3,888

Supplementary card annual fee : Free

REPAYMENT GRACE PERIOD

25 days from the date of the statement of account.

CASH ADVANCE CHARGES

Cash Advance Fee per transaction on your Citi ULTIMA Card is charged as follows:

S\$15.00 or 6% of amount withdrawn, whichever is higher

PLUS

Interest charges will be calculated on a daily basis on the amount withdrawn from the date of the cash advance until the date payment is made in full.

INTEREST CHARGES FOR CARD TRANSACTIONS (INCLUDING CASH ADVANCE)

The effective interest rate applicable on your account will be:

- (a) The prevailing retail interest rate of 26.9% per annum and cash interest rate** of 26.9% per annum; or
- (b) A promotional retail interest rate of 20.9% per annum and cash interest rate** of 20.9% per annum which may be extended based on the good conduct of your account. This rate will be effective after the next Statement billing date following the payment due date.

Notwithstanding the above, Citibank reserves the right to cancel/vary this promotional rate at any time (including if your account becomes delinquent); or if the interest accrued on the outstanding balance is less than S\$3, a minimum of S\$3 will be charged.

** *Cash Interest Rate refers to the interest rate applied on outstanding debit balances from Cash advance, Cash advance fee, Quasi-cash transactions, Outstanding Balances pursuant to the Balance Transfer Program after the expiry of the promotional Tenure, and interest charges resulting from such transactions. The retail interest rate refers to the interest rate applied on all other outstanding balances.*

If payment is not made in full by the payment due date, interest charges will be calculated on a daily basis on all transactions in both the current statement as well as next month's statement from the transaction date until the date full payment is received.

MINIMUM PAYMENT AMOUNT

The minimum payment amount is specified in your statement of account and is computed by taking 1% of the current balance plus 1% of any outstanding unbilled instalment amounts plus interest charges (including interest/ service charges for any recurring/instalment payments) plus late payment charge or S\$50 whichever is greater, plus any overdue amounts. If the current balance is less than S\$50, the minimum payment amount shall be equivalent to the current balance.

OVERLIMIT AMOUNT

The overlimit amount is the outstanding balance (including any unbilled balances) in excess of customer's combined credit card limit and must be paid immediately. The overlimit amount is in addition to the total minimum payment amount.

LATE PAYMENT CHARGE

Not applicable for ULTIMA Card.

OVERLIMIT FEE

S\$40 will be charged on the card with highest balance on the statement billing date, if the total outstanding balance (including unbilled balance) of all credit card(s) exceeds customer's combined credit limit on any day within the statement period.

RIGHT OF APPROPRIATION

If you make payment to us without specifying which Citibank account(s) your payment is intended for, Citibank will at its discretion allocate such payment to any of your Citibank account(s) with outstanding balances.

TRANSACTIONS IN FOREIGN CURRENCIES

- (a) Card transactions effected in US dollars and Australian dollar will be converted into Singapore dollars. Card transactions effected in foreign currencies other than US dollars and Australian dollar will be converted to US dollars before being converted into Singapore dollars. The conversion will take place on the date on which the transaction is received and recorded by us ("posting date"). The currency conversion will be based on our prevailing foreign exchange rate or an exchange rate determined by VISA, depending on whether the conversion is done by us or VISA.
- (b) Notwithstanding clause (a), if you have chosen to convert your overseas card transaction into Singapore dollars via dynamic currency conversion (a service offered at certain overseas ATMs and merchants), you acknowledge that the process of conversion and the exchange rates applied will be determined by the relevant ATM operator, merchant or dynamic currency conversion service provider, as the case may be.

All card transactions which are converted pursuant to clauses (a) and (b) and which are processed by VISA will be subject to an administrative fee of up to 3.0% (revised to "up to 3.25%" from 15 December 2019) on the converted Singapore dollar amount, or such other rate as determined by us and notified to you.

LIABILITY FOR UNAUTHORIZED TRANSACTIONS

Please keep your Citibank credit card in a safe and secure place and do not disclose your PIN to any third party. If your credit card is lost, stolen or used by any third party or your PIN is disclosed to any third party, you should immediately notify Citibank.

With effect from 1 November 2009, your liability for unauthorised transactions on each credit card account is capped at S\$100 provided that Citibank is satisfied that you have (i) not been negligent, (ii) not acted fraudulently and (iii) immediately notified Citibank about the loss/theft/disclosure.

RETRIEVAL FEE (INCLUSIVE OF PREVAILING GST)

Requests for copies of sales drafts and statements are subject to the following charges:

| Sales Draft: | Charge per copy |
|-----------------------------|------------------------|
| Current to 2 months old | S\$5.00 |
| Above 2 months to 1 year | S\$15.00 |
| Statement of Account | Charge per copy |
| Current to 2 months old | Free |
| Above 2 months to 1 year | S\$15.00 |
| Above 1 year to 5 years | S\$30.00 |
| Beyond 5 years | S\$100.00 |

SERVICE CHARGE FOR INSUFFICIENT FUNDS (INCLUSIVE OF PREVAILING GST)

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|-------------------------------------|----------|
| Returned check | S\$25.00 |
| Rejected Direct Debit Authorization | S\$25.00 |