



Citi Customer Referral Programme (“Programme”) Terms and Conditions

1. “Programme” refers to the Citi Customer Referral Programme.
2. “Citibank Welcome Programme” refers to the Citi Priority Welcome Programme, Citigold Welcome Programme, or Citigold Private Client Welcome Programme, where applicable.
3. This Programme is valid from 1 January 2019 till 31 December 2019 (“Programme Period”).
4. You will not be eligible to participate in this Programme if:
 - (i) you are a Citi staff; or
 - (ii) you are below the age of 21; or
 - (iii) you are referring a person under the Citi-at-work Welcome Programme; or
 - (iv) you are referring a person under the Citi Preferred Partner Welcome Programme; or
 - (v) you are referring a person who is a resident individual of the European Union, European Economic Area (EEA) or any other jurisdictions where referral activity is restricted.
 - (vi) you are a U.S. Person

U.S. Persons. “U.S.” means the United States of America and a “U.S. Person” means any of the following:

- (i) a United States citizen;
 - (ii) a United States resident; meaning:
 - a. a green card holder, or
 - b. an individual physically present in the U.S. for 31 days in the current calendar year and 183 days during the three (3) year period that includes the current year and the two (2) years immediately before that, counting:
 - i. all the days present in the U.S. in the current year,
 - ii. 1/3 of the days present in the U.S. in the first year before the current year, and
 - iii. 1/6 of the days present in the U.S. in the second year before the current year; or
 - c. an individual designated a resident for U.S. tax purposes; or
 - d. an individual with a U.S. mailing address or U.S. telephone number.
 - (iii) a corporation partnership or entity organised or existing under the laws of any state territory or possession of the U.S.;
 - (iv) an estate or trust of which any executor, administrator or trustee is a U.S. Person;
 - (v) an agency or branch of a foreign entity located in the U.S.;
 - (vi) a discretionary or non-discretionary account held by a fiduciary for the benefit or account of a U.S. Person;
 - (vii) a non-U.S. partnership, corporation or entity owned or controlled by a U.S. Person (ownership of 10% or more by a U.S. Person); or
 - (viii) a partnership, corporation or entity with a U.S. mailing address or U.S telephone number.
5. An eligible Citibank customer who successfully refers (“Referrer”) a Referee (refer to 5a) will receive a referral reward (“Referral Reward”), on a date (“Reward Date”) falling between 20 to 22 weeks from the date on which the Referee establishes a New Relationship (meaning given below), corresponding to the amount of “New Funds” (refer to 5b) deposited and maintained by the Referee in the account opened under the New Relationship (“New Account”):

New Funds deposited and maintained by the Referee in the New Account	Referral Reward
At least S\$70,000 with a new Citi Priority relationship for a minimum of three (3) months	S\$100 cash
At least S\$250,000 with a new Citigold relationship for a minimum of three (3) months	S\$300 cash
At least S\$1,500,000 with a new Citigold Private Client (“CPC”) relationship for a minimum of three (3) months	S\$1,000 cash

- a) A “Referee” refers to an individual who is eligible for the Citibank Welcome Programme. Please visit www.citibank.com.sg for more information on the respective Welcome Programme.
- b) “Assets Under Management” or “AUM” refers to the combined balances held in a customer’s primary account(s) including Citibank checking and savings accounts, time deposit accounts and investment accounts. Funds credited into Cash Management Accounts and SGD time deposit accounts with promotional rates will not count towards the AUM for this Programme. A deposit of “New Funds” refers to a deposit of funds from outside of Citibank into a Citibank accounts. As such any transfer of funds between Citibank accounts would not be considered as “New Funds”.



6. A successful referral by an eligible Citibank customer means:
 - (i) the Referee:
 - a) successfully qualifies for and receives the Citi Priority/Citigold/Citigold Private Client Welcome Programme reward; or
 - b) meets all Terms & Conditions of Citi Priority, Citigold or Citigold Private Client Welcome programme and crediting required New Funds (meaning given above) into MaxiGain Savings Accounts by the end of the second month after account opening; and
 - (ii) the Referee shall not participate in any SGD Time Deposit Promotion under the new relationship before he/she receives the Citibank Welcome Programme reward; and
 - (iii) the Referee maintains such New Funds for a minimum period of six (6) months in the New Relationship from the date the relevant New Relationship is established or the date the Referee receives the applicable Citibank Welcome Programme Reward, whichever is the later; and
 - (iv) the Referrer is an existing Citibank customer with a Citibank SGD transactional account and not a joint account holder under the New Relationship;
 - (v) the Referee has not closed any Citibank, Citi Priority, Citigold or Citigold Private Client account where he/she was an account holder (single or joint account) during the 12 months immediately preceding the date the New Relationship is established; and
 - (vi) the Referee consents to Citibank informing the Referrer, that the Referee has successfully opened a New Relationship.
7. If a Referee is referred twice or more, the relevant Referral Reward will be given to the Referrer whose referral is received by Citibank first as determined by Citibank in its sole and absolute discretion.
8. It is the Referrer's responsibility to obtain the consent of each Referee to give such Referee's personal data to Citibank for the purpose of marketing Citibank products and services to such Referee via telephone. The Referrer acknowledges that Citibank will inform such Referee that it has collected or will collect such Referee's personal data from the Referrer.
9. The Referee and / or Referrer must submit the completed referral form to Citi within one (1) month of the Referee's account opening date.
10. Citibank is not required to inform any Referrer whether or not his/her referral is successful.
11. Citi shall not be liable for any delay in reward fulfilment due to inaccurate or incomplete information in the system, or due to system constraints and errors.
12. Citibank reserves the right to add, delete or change any of terms and conditions at any time. In the event of any inconsistency between any marketing material and these terms and conditions, these terms and conditions shall prevail insofar as it relates to this Programme.
13. The terms and conditions of this Programme and Citibank's determinations in respect of this Programme are final and binding on all participants.
14. "Citi" or "Citibank" refers to Citibank Singapore Limited.

Citibank products and services may not be available in all jurisdictions. This Programme or any similar or other promotion may not be available to customers domiciled in certain countries.

IMPORTANT NOTES

The bank charges a monthly service fee of S\$15 when your Total Relationship Balance falls below S\$15,000 at the end of each month. Total Relationship Balance ("TRB") is the sum of:

- (i) The average daily balance of your checking, savings and deposit accounts,
- (ii) The average daily value of your investments, and
- (iii) All outstanding amount(s) payable on your scheduled loan accounts as of the date of your last statement.

Citi's determination of TRB will be conclusive.

Please be informed that the bank may also, from time to time, realign your banking relationship. As an example, your Citigold Private Client relationship may be transferred to a Citibanking relationship if your Assets Under



Management falls below S\$1,500,000. You will be notified by an SMS from the bank of any adjustment to your banking relationship.

If an account is closed within six (6) months from the date it was opened, an account closure fee of S\$50 will be imposed on the customer.

Insurance products are not bank deposits or obligations of or guaranteed by Citibank Singapore Limited, Citigroup Inc or any of their affiliates or subsidiaries. Life insurance products are not eligible for deposit insurance coverage under the Deposit Insurance Scheme. They are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation.

Each member of the Policy Owners' Protection Scheme maintains a register of insured policies it offers. To find out if a policy offered is covered, you can refer to the insurer's register of insured policies. For more information on the Policy Owners' Protection Scheme, please contact your insurer or visit the websites of the General Insurance Association (www.gia.org.sg), the Life Insurance Association, Singapore (www.lia.org.sg) or the Singapore Deposit Insurance Corporation Limited (www.sdic.org.sg).

This is not a contract of insurance. Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable (if any) may be less than the total premiums paid. Past performance of any funds or fund managers and any prediction, projection or forecast on the economy or markets are not necessarily indicative of the future or likely performance of the funds or the fund managers. Accordingly, the information should be read and construed in light of and subject to, all terms and conditions contained in the policy.

Full details are stated in the policy. You should seek advice from a qualified financial adviser if in doubt. If you choose not to, you will have to take sole responsibility to ensure that this product is appropriate to your financial needs and insurance objectives. All insurance applications are subject to the insurance company's underwriting and acceptance. Not all products and services are available in all jurisdictions.

Investment products are not available to U.S. persons. Investment products are not bank deposits or obligations of or guaranteed by Citibank Singapore Limited, Citigroup, Inc or any of their affiliates or subsidiaries unless specifically stated. Investment products are subject to investment risks, including the possible loss of the principal amount invested. Past performance is not indicative of future results, prices can go up or down. Investors investing in investment and/or treasury products denominated in non-local currency should be aware of the risks of exchange rate fluctuations that may cause a loss of principal when foreign currency is converted back to the investors' home currency. This document / communication / presentation does not constitute the distribution of any information or the making of any offer of solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such document or to make any offer or solicitation. All applications for unit trusts are subject to terms and conditions specific and must be made on the application forms accompanying the prospectus or otherwise prescribed by the issuer. Not all products and services are available in all jurisdictions.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information please visit www.sdic.org.sg.



CITI CUSTOMER REFERRAL PROGRAMME ACKNOWLEDGEMENT FORM

TO BE COMPLETED BY NEW-TO-BANK CUSTOMER (“REFEREE”)

Acknowledgement of Referral to Citibank

By signing below, I, (Name) _____ hereby acknowledge and give consent to Citibank Singapore Limited to inform my Referrer, (Name) _____ that I have successfully established and opened a *Citi Priority / Citigold / Citigold Private Client relationship. I also hereby agree to the full terms and conditions of the respective Citibank Welcome Programmes.

For the full terms and conditions of the Citibank Welcome Programme, please visit www.citibank.com.sg.

**Please delete accordingly*

CUSTOMER ACKNOWLEDGEMENT

Signature or VC Details / Date

Name:

Contact No.:

TO BE COMPLETED BY EXISTING CUSTOMER “REFERRER”

Acknowledgement of Citi Customer Referral Programme Terms and Conditions

By signing below, I, (Name) _____, hereby acknowledge that I have read, understood, and accepted the full Terms and Conditions for Citi Customer Referral Programme.

ACKNOWLEDGEMENT

Signature or VC Details / Date

Name:

Contact No.:

For Bank Use

(MGM) Referral Customer Number : _____

(NTB) Customer Number : _____

(NTB) Date of Account Opening : _____

Bank Officer SOEID: _____