



## **Citi Customer Referral Programme Terms and Conditions 2020**

By enrolling in this Citi Customer Referral Programme, a Customer shall be deemed to have read, understood and accepted these Terms and Conditions. This Promotion is not valid with other promotions and is subject to change at our sole discretion without notice.

This Promotion is not available to U.S. Persons. The products and services mentioned in this document are not offered to individuals resident in the European Union, European Economic Area, Switzerland, Guernsey, Jersey, Monaco, San Marino, Vatican, and The Isle of Man (“Restricted Individuals”). This document is not, and should not be construed as, an offer, invitation or solicitation to buy or sell any of the products and services mentioned herein to such Restricted Individuals.

### **Definitions**

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

“**AUM**” refers to the combined balances held in a client's primary accounts including Citi checking and savings account (except cash management account), time deposits, investments and premiums of life insurances distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R).

“**Citi**” or “**Citibank**” refers to Citibank Singapore Limited.

“**Citi New-to-Bank Promotion**” refers to the Citi New-to-Bank Promotion 2020.

“**Citi-At-Work Welcome Programme**” or “**Citi Preferred Partner Welcome Programme**” refers to the 2020 Preferred Partner and Citi-At-Work Welcome Programme.

“**New Customer**” refers to a Citi Customer who fulfills the following criteria:

- (i) is not a U.S. Person;
- (ii) is at least the age of 21 during the Enrolment Month;
- (iii) does not have a primary Banking Account or primary relationship in each of the last thirteen (13) calendar months before the Enrolment Month; and
- (iv) opens a primary sole Banking Account or a primary joint Banking Account with a person who does not have any Banking Account/ relationship with Citi.

“**Programme**” refers to the Citi Customer Referral Programme 2020.

“**Programme Period**” refers to 1 September 2020 till 31 December 2020.

“**U.S. Persons**” refers to United States (“U.S.”) Citizens, U.S. Residents, U.S. Green Card holders or clients with a U.S. mailing address, U.S. telephone number, are not eligible for all promotions. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years. Please note that the bank’s definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.

1. You will not be eligible to participate in this Programme if:
  - (i) you are a Citi staff (refer to the Terms and Conditions for Citi Staff Referral Programme); or
  - (ii) you are below the age of 21; or
  - (iii) you are referring a person under the Citi-At-Work Welcome Programme; or
  - (iv) you are referring a person under the Citi Preferred Partner Welcome Programme; or
  - (v) you are referring a person who is a resident individual of the European Union, European Economic Area (EEA) or any other jurisdictions where referral activity is restricted, or
  - (vi) you are a U.S. Person or a Restricted Individual.
2. An eligible Citi customer who successfully refers (“Referrer”) a Referee (refer to sub-paragraph 2a) will receive a referral reward (“Referral Reward”), on a date falling in the 6<sup>th</sup> month from the month in which the Referee establishes a New Relationship (refer to sub-paragraph 2a), corresponding to the amount of “Top Up” defined under the Citi New-to-Bank Promotion (refer to sub-paragraph 2b):

<b>Amount of Top Up by the Referee under Citi New-to-Bank Promotion</b>	<b>Referral Reward</b>
At least S\$70,000 with a new Citi Priority relationship	S\$100 cash
At least S\$250,000 with a new Citigold relationship	S\$300 cash
At least S\$1,500,000 with a new Citigold Private Client (“CPC”) relationship	S\$1,000 cash

- a) A “Referee” refers to an individual who is an eligible New Customer under the Citi New-to-Bank Promotion. Please visit [www.citibank.com.sg](http://www.citibank.com.sg) for more information on this Promotion.



“Top Up” refers to a net inflow of funds from outside Citi into all of a Customer’s primary accounts, including Citi checking and savings accounts (except cash management account), time deposit accounts (except Preferential Time Deposit), and investments. Any transfer of funds between Citi accounts will not count towards Top Up, including but not limited to dividend/ interest/ redemption/ sale/ maturity proceed received from an investment/ insurance/ deposit held in or distributed by Citi. Payment of a life insurance plan distributed by Citi (other than first premium payment where such plan is incepted within the Welcome Period) is considered an outflow of funds for the purpose of this Promotion.

Internal transactions performed within the Welcome Period that are considered outflow of funds for the purpose of this Promotion include but are not limited to:

- (i) transfer of funds from a Customer’s primary account to a Customer’s secondary account;
- (ii) payment of a Citi credit card bill or loan facility using funds in a Customer’s primary account;
- (iii) transfer of funds from a Customer’s primary account to a cash management account; and
- (iv) opening a new or renewal of Preferential Time Deposit.

3. For the purposes of the Referral Reward, a successful referral by an eligible Citi customer means the Referee successfully qualifies for and receives reward as a New Customer under the Citi New-to-Bank Promotion.
4. If a Referee is referred by two or more Citi customers, the relevant Referral Reward will be given to the customer whose referral is received by Citi first as determined by Citi in its sole and absolute discretion.
5. It is the Referrer’s responsibility to obtain the consent of each Referee to give such Referee’s personal data to Citi for the purpose of marketing Citi products and services to such Referee via telephone. The Referrer acknowledges that Citi will inform such Referee that it has collected or will collect such Referee’s personal data from the Referrer.
6. The Referee and / or Referrer must submit the completed referral form to Citi within one (1) month of the date on which the Referee’s account was opened.
7. Citi is not required to inform any Referrer whether or not his/her referral is successful.
8. Citi shall not be liable for any delay in reward fulfilment due to inaccurate or incomplete information in the system, or due to system constraints and errors.
9. Citi reserves the right to add, delete or change any of these Terms and Conditions at any time. In the event of any inconsistency between any marketing material and these terms and conditions, these Terms and Conditions shall prevail insofar as it relates to this Programme.
10. The Terms and Conditions of this Programme and Citi’s determinations in respect of this Programme are final and binding on all participants.

### **IMPORTANT NOTES**

The bank charges a monthly service fee of S\$15 when your Total Relationship Balance falls below S\$15,000 at the end of each month. Total Relationship Balance (“TRB”) is the sum of:

- (i) The average daily balance of your checking, savings and deposit accounts,
- (ii) The average daily value of your investments, and
- (iii) All outstanding amount(s) payable on your scheduled loan accounts as of the date of your last statement.

Citi’s determination of TRB will be conclusive.

To continue enjoying the exclusivity of your Citigold Private Client/ Citigold/ Citi Priority status you will need to maintain a minimum of S\$1,500,000, S\$250,000, and S\$70,000 respectively in AUM with Citi. Please be informed that the bank may also, from time to time, realign your banking relationship. As an example, your Citigold relationship may be transferred to a Citibanking relationship if your AUM falls below the minimum AUM threshold of the respective segment you are tagged to. You will be notified by an SMS from the bank of any adjustment to your banking relationship.

If an account is closed within six (6) months from the date it was opened, an account closure fee of S\$50 will be imposed on the Customer.

Deposit Insurance Scheme: Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please visit [www.sdic.or.sg](http://www.sdic.or.sg).



**CITI CUSTOMER REFERRAL PROGRAMME ACKNOWLEDGEMENT FORM**

**TO BE COMPLETED BY NEW-TO-BANK CUSTOMER (“REFEREE”)**

**Acknowledgement of Referral to Citibank**

By signing below, I, (Name)\_\_\_\_\_ hereby acknowledge and give consent to Citibank Singapore Limited to inform my Referrer, (Name)\_\_\_\_\_ that I have successfully established and opened a \*Citi Priority / Citigold / Citigold Private Client relationship. I also hereby agree to the full terms and conditions of the respective Citi New-to-Bank Promotion.

For the full terms and conditions of the Citi New-to-Bank Promotion, please visit [www.citibank.com.sg](http://www.citibank.com.sg).

*\*Please delete accordingly*

**CUSTOMER ACKNOWLEDGEMENT**

\_\_\_\_\_  
**Signature or VC Details / Date**

**Name:**  
**Contact No.:**

**TO BE COMPLETED BY EXISTING CUSTOMER “REFERRER”**

**Acknowledgement of Terms and Conditions of the Citi Customer Referral Programme**

By signing below, I, (Name)\_\_\_\_\_, hereby acknowledge that I have read, understood, and accepted the full terms and conditions of the Citi Customer Referral Programme.

**ACKNOWLEDGEMENT**

\_\_\_\_\_  
**Signature or VC Details / Date**

**Name:**  
**Contact No.:**

<b><u>For Bank Use</u></b>
<b>(MGM) Referral Customer Number :</b> _____
<b>(NTB) Customer Number :</b> _____
<b>(NTB) Date of Account Opening :</b> _____
<b>Bank Officer SOEID:</b> _____