



For Immediate Release
Citigroup Inc. (NYSE: C)
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Citi Private Bank Appoints South Asia Chairman

SINGAPORE – Citi today announced the appointment of **Lung Nien LEE** as Chairman, South Asia of Citi Private Bank (CPB), effective September 1, 2020. He will be based in Singapore, and will report to Steven Lo, Asia Pacific Regional Head of Citi Private Bank and Amol Gupte, ASEAN Head and Citi Country Officer for Singapore.

Attracting new, high quality clients to CPB remains a key component to its growth strategy and Lee will have primary responsibility to drive business development and new client acquisition.

“Our franchise in South Asia is critical to the success of our business in the region and globally, and the appointment of Lung speaks to that. The investments we have made here over the past few years have allowed us to focus more closely on serving the unique markets within the region while providing clients with access to the full breadth of our global platform,” said Lo.

Lee took up his current role of CEO of Citi Malaysia in 2014, and has over 30 years of experience at Citi working in a variety of senior leadership roles across multiple businesses, functional areas, and geographies. Prior to Malaysia, he served as the Co-Head of Corporate Sales and Structuring for Markets and Securities Services, Chief Operating Officer for Singapore and AML Business Head of Asia Pacific.

“Lung’s deep knowledge of the region, extensive relationships at Citi, and broad network in Singapore will help us identify and acquire new clients, deepen existing relationships, and further grow our business,” said Gupte.

Lee is a qualified Fellow Chartered Banker and an active member on a number of boards including the Asian Institute of Chartered Bankers and the Singapore Dance Theatre. He also serves as the President of Motor Sports Singapore, the governing body of motor sports in Singapore.

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About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services and wealth management.

Additional information may be found at www.citigroup.com | Twitter: [@Citi](https://twitter.com/Citi) | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citi | LinkedIn: www.linkedin.com/company/citi.

About Citi Private Bank

Citi Private Bank is one of the world's fastest growing private banks; dedicated to serving worldly and wealthy individuals and families, providing customised private banking across borders. With approximately \$460 billion in global assets under management, the franchise includes 48 offices, serving clients across 116 countries. Citi Private Bank helps clients grow and preserve wealth, finance assets, make cash work harder, preserve legacies, and serve family and family business needs through objective advice and a truly open architecture investment platform. The firm offers clients products and services covering capital markets, managed investments, portfolio management, trust and estate planning, investment finance, banking and aircraft finance, as well as art and sports advisory and finance.

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