

## **Citi Mortgage Online Promotion (“Promotion”) Terms & Conditions**

### **1. Definitions**

1.1 “Citibank” means Citibank Singapore Limited.

1.2 “New Housing Loan” refers to:

- a. a credit facility to finance the purchase of Residential Property; or
- b. a credit facility to refinance an existing loan obtained from another financial institution for the purchase of Residential Property; or
- c. a credit facility otherwise secured by Residential Property; or
- d. a credit facility to refinance an existing credit facility obtained from another financial institution otherwise secured by Residential Property.

1.3 “Residential Property” means a residential property located or situated in Singapore, and which has been issued with a temporary occupation permit.

### **2. Eligibility**

2.1 This Promotion is only applicable to individuals who fulfill all of the following conditions (“Eligible Customers”):

- i. Express interest in this Promotion by submitting his/her contact details via Citibank Online URL link and successfully apply for a New Housing Loan of at least S\$800,000 between 21 October 2020 and 20 November 2020 (both dates inclusive);
- ii. Accept Citibank’s formal letter of offer (“Letter of Offer”) for a New Housing Loan of at least S\$800,000 on or before 4 December 2020; and
- iii. Are not United States (“U.S.”) Citizens, U.S. Residents, or U.S. Green Card holders. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year, and for an average of at least 183 days over the current calendar year and the preceding calendar years.

### **3. Promotional mortgage interest rates**

3.1. The offer of any promotional mortgage interest rates referred to in Clause 3.2 below is conditional upon the aggregate loan size of all New Home Loans approved by Citibank under this Promotion not exceeding S\$70 million (“Tranche Limit”). In the event that the aggregate loan size of all New Home Loans which are approved by Citibank as being eligible to enjoy promotional mortgage effective interest rates exceed the Tranche Limit, Citibank reserves the right to terminate this Promotion with immediate effect. Citibank also reserves the right to reject any applications beyond the Tranche Limit.

3.2 Upon receipt of an individual’s contact details via Citibank Online URL link, a mortgage advisor will contact the individual to inform him/her of the promotional mortgage effective interest rates under this Promotion. Subject always to Clauses 3.1 and 3.3, an Eligible Customer shall be eligible to enjoy any one of the promotional mortgage effective interest rates offered for the client segment which the Eligible Customer is tagged to.

3.3 In the event that an Eligible Customer requests a further revision to the New Housing Loan amount or Citibank further adjusts the New Housing Loan amount (the “Adjusted New Housing Loan Amount”), after the Eligible Customer’s acceptance of the Letter of Offer, resulting in the Adjusted New Housing Loan Amount not meeting the minimum loan size criteria set for this Promotion, Citibank reserves the right, at its discretion, to apply prevailing mortgage effective interest rates to the Eligible Customer’s New Housing Loan instead of the promotional mortgage interest rates referred to in Clause 3.2 above.

#### **4. General**

- 4.1 All applications for New Housing Loans (including the availment of promotional mortgage effective interest rates) are subject to approval and acceptance by Citibank. All New Housing Loans would also be subject to such additional terms and conditions as Citibank deems fit, as will be set out in the Letter of Offer for the New Housing Loan (including the minimum mortgage effective interest rate applicable to the New Housing Loan) and applicable Citibank Homesaver terms and conditions.
- 4.2 Citibank's decision on all matters relating to this Promotion (including but not limited to the eligibility of any individual and the type of mortgage interest rates package offered) is final and binding and Citibank is not obliged to give any reason or prior notice or be liable to any person whatsoever. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional materials relating to this Promotion, these terms and conditions will prevail insofar as it relates to this Promotion. No payment or compensation whether in cash, credit or any kind will be made for any rejection of any loan application or non-availment of the promotional mortgage interest rates.
- 4.3 The Promotion is not valid with other rewards/promotions unless otherwise stated.
- 4.4 The Promotion is not available to Eligible Customers who were referred to Citibank by external third parties such as property agents, mortgage brokers or financial advisors and is not valid with other rewards/ promotions unless otherwise stated. No fees will be paid by Citibank to any agent or 3rd party in connection with this Promotion.
- 4.5 Participation in this Promotion is subject to these terms and conditions. Citibank reserves the right to vary, delete or add to any of these terms and conditions, and to suspend or terminate the Promotion at any time without prior notice.
- 4.6 The products and services mentioned in this document are not offered to individuals residing in the European Union, European Economic Area, Switzerland, Guernsey, Jersey, Monaco, San Marino, Vatican, and The Isle of Man. This document is not, and should not be construed as, an offer, invitation or solicitation to buy or sell any of the products and services mentioned herein to such individuals