



***Citibank Home Saver - 2021 Chinese New Year Promotion (“Promotion”) Terms & Conditions (For New Purchase)**

1. Definitions

- 1.1 “Citibank” means Citibank Singapore Limited.
- 1.2 “New Housing Loan” refers to:
- a. a credit facility to finance the purchase of completed Residential Property; or
 - b. a credit facility otherwise secured by completed Residential Property
- 1.3 “Residential Property” means a residential property located or situated in Singapore, and which has been issued with a temporary occupation permit.

2. Eligibility

- 2.1 This Promotion is only applicable to individuals who fulfill all the following conditions (“Eligible Customers”):
- (i) Successfully apply for a New Housing Loan of at least S\$800,000 between 28 December 2020 and 28 February 2021 (both dates inclusive) ;
 - (ii) Accept Citibank’s formal letter of offer (“Letter of Offer”) for a New Housing Loan of at least S\$800,000 on or before 15 March 2021; and
 - (iii) Are not United States (“U.S.”) Citizens, U.S. Residents, or U.S. Green Card holders. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year, and for an average of at least 183 days over the current calendar year and the preceding calendar years.

3. Promotion Details

- 3.1 Eligible Customer shall be eligible to receive C.K. Tang shopping vouchers (the “Voucher Gift”) where the credit facility amount in the accepted Letter of Offer (“New Housing Loan Amount”) falls into any of the tiers stated below.

New Housing Loan Amount	Value of Voucher Gift
S\$800,000 to less than S\$1,600,000	S\$480 worth of shopping vouchers
S\$1,600,000 and above	S\$1,080 worth of shopping vouchers

As the Voucher Gift has the effect of reducing the true purchase price of the Residential Property, the bank will, where the New Housing Loan is a credit facility to finance the purchase of completed Residential Property, deduct the value of the Voucher Gift (along with such other deductions as are required to be made under the relevant property regulations) from the purchase price of the Residential Property to compute the adjusted purchase price of the Residential Property. For the purposes of this Promotion, the New Housing Loan Amount refers to the credit facility amount following such adjustment.

For the avoidance of doubt, only one Voucher Gift will be given per New Housing Loan accepted in accordance with the terms and conditions of this Promotion

- 3.2. All applications for New Housing Loans are subject to approval and acceptance by Citibank. All New Housing Loans would also be subject to such additional terms and conditions as Citibank deems fit, as will be set out in the formal letter of offer for the New Housing Loan and applicable Citibank Homesaver terms and conditions.

- 3.3 In the event that an Eligible Customer requests a further revision to the New Housing Loan Amount or Citibank further adjusts the New Housing Loan Amount after Eligible Customer has accepted the Letter of Offer but prior to the issuance of the redemption letter for the Voucher Gift, the value of the Voucher Gift which the Eligible Customer is entitled to receive under this Promotion will be adjusted accordingly.
- 3.4 The redemption letter for the Voucher Gift will be mailed to the Eligible Customer's mailing address on record within 2 months from 15 March 2021. The redemption of the Voucher Gift is subject to the terms and conditions as set out in the redemption letter and any additional terms and conditions as may be imposed by C.K. Tang Limited. The redemption letter and the Voucher Gift are neither transferable nor exchangeable for cash, credit or other gifts, in full or in part.
- 3.5 Citibank reserves the right, at its discretion, to replace the Voucher Gift with any other item of similar value.
- 3.6 Citibank assumes no liability or responsibility for any failure or delay in the Eligible Customer(s)' receipt of the redemption letter or for any redemption letter which gets lost or misplaced or tampered with or defaced or stolen or misdirected or damaged in the post or which has expired. No payment or compensation whether in cash, credit or any kind shall be made for any redemption letter which has expired or which is lost, misplaced, defaced, stolen, been tampered with, misdirected or damaged or for any Voucher Gift which is not collected within the required time frame.

4. General

- 4.1 Citibank shall not be responsible for the quality, merchantability or the fitness for any purpose or any other aspect of the products and/or services provided by third parties. Notwithstanding anything herein, Citibank shall not at any time be responsible or held liable for any loss, injury, damage or harm suffered by or in connection with the products and/or services provided by third parties.
- 4.2 Citibank's decision on all matters relating to this Promotion (including but not limited to the eligibility of any individual and the value of the Voucher Gift awarded) is final and binding and Citibank is not obliged to give any reason or prior notice or be liable to any person whatsoever. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional materials relating to this Promotion, these terms and conditions will prevail insofar as it relates to this Promotion. Citibank shall not be liable to indemnify the Eligible Customer or any third party for any loss or damage (direct or indirect) arising from any delay or failure to receive the Voucher Gift for any reason whatsoever, and such delay or failure shall not affect Citibank's rights hereunder.
- 4.3 The Promotion is not valid with other rewards/promotions unless otherwise stated.
- 4.4 Participation in this Promotion is subject to these terms and conditions. Citibank reserves the right to vary, delete or add to any of these terms and conditions, and to suspend or terminate the Promotion at any time without prior notice.
- 4.5. The products and services mentioned in this document are not offered to individuals residing in the European Union, European Economic Area, Switzerland, Guernsey, Jersey, Monaco, San Marino, Vatican, and The Isle of Man. This document is not, and should not be construed as, an offer, invitation or solicitation to buy or sell any of the products and services mentioned herein to such individuals.