



## **2018 CTP Welcome Programme Terms and Conditions**

By enrolling in this Programme, a customer shall be deemed to have read, understood and accepted these Terms and Conditions. This Promotion is not valid with other promotions including but not limited to, New Funds Promotion, SGD Time Deposit Promotion, and is subject to change at our sole discretion without notice.

The Welcome Rewards mentioned in this 2018 CTP Welcome Programme Terms and Conditions are not offered to individual resident in the European Union, European Economic Area, Switzerland, Guernsey and Jersey. This 2018 CTP Welcome Programme Terms and Conditions is not, and should not be construed as, an offer, invitation or solicitation to buy or sell any of the investment or insurance mentioned herein to such individuals.

### **Definitions**

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

“**Account Opening Month**” refers to the calendar month in which a Customer established a new Citi Priority (CTP) relationship

“**AUM**” refers to Assets Under Management, which is the combined balances held in a Customer’s primary Accounts including Citi checking and savings Accounts, time deposits, investments and life insurance plans’ premiums. Funds credited into Cash Management Accounts, Maxigain Savings Accounts, loan/leverage amounts and SGD time deposits with promotional rates will not count towards Assets Under Management for purposes of this programme. For life insurance plans, only premiums paid from Account Opening month up till 31 Dec 2018 will counted towards the AUM balance. For regular premium life insurance plans, the annualized premium value of the plans will not be counted towards AUM.

“**Base Reward**” refers to the relevant amount of cash reward reward set out under the column headed “Base Reward” in the tables appearing in Paragraph 5 below.

“**Bonus A/B/C**” refers to the relevant amount of cash reward reward set out under the columns headed “Bonus A/B/C” in the tables appearing in Paragraph 5 below.

“**Citi**” or “**Citibank**” refers to Citibank Singapore Limited.

“**Eligible Securities**” refers to unit trusts, shares or bonds as determined by Citi from time to time.

“**Insurance Plan**” refers to any life insurance plan distributed by Citi, single premium or regular premium.

“**Investment Product**” refers to any unit trusts, bonds and/or structured notes with a minimum net sales charge of two (2) per cent; or Premium Account. Calculation of full year volume for Premium Account will be time-weighted based on the tenures of the Premium Accounts. For the avoidance of doubt, the underlying investments in any Swiss Life life insurance plan will not be considered an Investment Product.

“**Investment Transfer-in**” refers to the transfer of units (of unit trusts or bonds) or shares from outside Citi into a Customer’s investment Account with Citi. Any transfer of units or shares between Citi accounts will not count towards “Investment Transfer-in”.

“**Minimum Maintenance Period**” refers to three (3) months from Account Opening Date.

“**Month 2**” refers to one (1) month after establishing your new CTP relationship (i.e. If established new relationship in January, Month 2 = February).

“**Month 3**” refers to two (2) months after establishing your new CTP relationship (i.e. If established new relationship in January, Month 3 = March).

“**Month 4**” refers to three (3) months after establishing your new CTP relationship (i.e. If established new relationship in January, Month 4 = April).

“**New Funds**” refers to a deposit of funds from outside of Citi into an eligible Citi Account. Any transfer of funds between Citi Accounts, whether directly or indirectly, would not be considered as “New Funds”.

“**Programme**” refers to the 2018 Citi Priority (CTP) Welcome Programme.

“**Programme Period**” refers to 1 January 2018 to 31 December 2018 (both days inclusive).

“**Segment**” refers to Citi Priority (CTP).

“**Welcome Reward**” refers to the relevant amount of cash reward set out under the tables appearing in Paragraph 5 below.



1. You will not be eligible to participate in this Programme if you fulfill the criteria stated below:
  - (i) below the age of 21; or
  - (ii) an existing primary Citi customer with a banking account; or
  - (iii) a joint account holder(s) with an existing primary customer(s) or existing secondary Citi customer(s) with one or more banking accounts; or
  - (iv) closed a banking account or relationship in the last twelve (12) months prior to the date of establishment of your new banking relationship; or
  - (v) U.S. Person. "U.S." means the United States of America and a "U.S. Person" means any of the following:
    - i) a United States citizen;
    - ii) United States resident; meaning:
      - a) a green card holder, or
      - b) an individual physically present in the U.S. for 31 days in the current calendar year and 183 days during the 3 year period that includes the current year and the two years immediately before that, counting:
        - i. all the days present in the U.S. in the current year,
        - ii. 1/3 of the days present in the U.S. in the first year before the current year, and 1/6 of the days present in the U.S. in the second year before the current year; or
      - c) an individual designated a resident for U.S. tax purposes; or
      - d) an individual with a U.S. mailing address or U.S. telephone number.
    - iii) a corporation partnership or entity organised or existing under the laws of any state territory or possession of the U.S.;
    - iv) an estate or trust of which any executor, administrator or trustee is a U.S. Person;
    - v) an agency or branch of a foreign entity located in the U.S.;
    - vi) a discretionary or non-discretionary account held by a fiduciary for the benefit or account of a U.S. Person;
    - vii) a non-U.S. partnership, corporation or entity owned or controlled by a U.S. Person (ownership of 10% or more by a U.S. Person); or
    - viii) a partnership, corporation or entity with a U.S. mailing address or U.S. telephone number.
2. You shall be eligible to receive the Base Reward if you fulfill all the criteria stated below:
  - (i) Start a new CTP relationship as a main account holder and open a new account with New Funds;
  - (ii) The following must be done by end of Month 2:
    - a) Credit New Funds into your account and maintain AUM with Citi for the Minimum Maintenance Period;
    - b) AUM meets the minimum funding of the Segment (refer to Paragraph 5);
    - c) Register for Electronic Banking Statements and maintain the selection;
    - d) Complete an Investment Risk Profile on Citibank Online.
3. In addition to the Base Reward, you shall be eligible to receive Bonus A if you fulfill all the criteria stated below:
  - (i) Transfer-in Eligible Securities to Citi;
  - (ii) Transfer-in of Eligible Securities have to be effected into your Citi investment account by the end of Month 3; and
  - (iii) Eligible Securities must be maintained with Citi for at least six (6) months from the date of establishing your new CTP relationship.
4. In addition to the Base Reward, you shall be eligible to receive Bonus B/C if you fulfill all the criteria stated below:
  - (i) Purchase Investment Product(s) and/or Insurance Plan(s) distributed by Citi during the Programme Period; and
  - (ii) Purchased Investment Product(s) are settled and/or Insurance Plan(s) are inception within the Programme Period; and
  - (iii) Continue to meet the requirements of the CTP relationship at the time the reward(s) is paid.
5. The breakdown of the rewards (in Singapore Dollars) is as follows

2018 CTP Welcome Programme Reward Table (Cash Reward)				
Funding Amount (SGD)	WELCOME REWARD (SGD)			
	Base Reward (SGD)	Bonus (SGD)		
		(A) Investment Transfer-in (SGD)	(B) Investment Purchase (SGD) Accumulated purchase from Account Opening month up till 31 Dec 2018	(C) Insurance Purchase (SGD) Accumulated premiums paid across all inception insurance plans from Account Opening month up till 31 Dec 2018
50,000	NA	50	150	150
70,000	250	100	150	150
100,000	300	150	300	300
250,000	300	375	750	750
500,000	300	750	1,500	1,500
1,000,000	300	1,500	3,000	3,000
1,500,000	300	2,250	4,500	4,500
3,000,000	300	4,500	10,000	10,000

6. Customer must have a primary Citibank SGD transactional account to receive a Welcome Reward. If customer does not maintain the primary Citibank SGD transactional account, such customer shall not be entitled to receive any Welcome Reward

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7.
  - (i) Base Reward and/or Bonus A (where applicable) shall be credited into your primary Citibank SGD transactional account on a date falling between 17 and 19 weeks from the date your new CTP relationship is established if you fulfill the criteria set out in Paragraph 2 and/or 3. Customers can receive only one (1) Base Reward, and only one (1) Bonus A.
  - (ii) Bonus B and/or Bonus C (where applicable) shall be credited into your primary Citibank SGD transactional account by April 2019 provided that you continue to meet the requirements of a CTP relationship at that time and fulfill the criteria set out in Paragraph 4. Customers can receive only one (1) Bonus B, and only one (1) Bonus C for qualifying investment and/or insurance purchases at their respective reward tiers.
8. Citi shall not be liable for any delay in reward fulfilment due to inaccurate or incomplete information in the system, or due to system constraints and errors.
9. Citi reserves the right to deduct from any of your accounts the full amount of any reward that has been fulfilled in the event of a cancellation or free-look of any "Investment product" or "Insurance plan" or an early withdrawal of "New Funds" or "Eligible Securities".
10. Citi shall not be responsible for the quality, merchantability or the fitness for any purpose or any other aspect of the products and/or services provided by third parties. Citi reserves the right at its absolute discretion to terminate, amend, vary, delete or add to any of these terms and conditions for this Programme from time to time without notice.
11. In the event of any inconsistency between any marketing brochure and these terms and conditions, these terms and conditions shall prevail insofar as it relates to this Programme.
12. The terms of the Programme are final and binding on all participants.

#### **IMPORTANT NOTES**

The bank charges a monthly service fee of S\$15 when your Total Relationship Balance falls below S\$15,000 at the end of each month. Total Relationship Balance ("TRB") is the sum of:

- (i) The average daily balance of your checking, savings and deposit accounts,
- (ii) The average daily value of your investments, and
- (iii) All outstanding amount(s) payable on your scheduled loan accounts as of the date of your last statement.

Citi's determination of TRB will be conclusive.

To continue enjoying the exclusivity of your Citigold Private Client/Citigold/Citi Priority status you will need to maintain a minimum of S\$1,500,000, S\$250,000, and S\$70,000 respectively in Assets Under Management ("AUM") with Citi. Please be informed that the bank may also, from time to time, realign your banking relationship. As an example, your Citigold relationship may be transferred to a Citibanking relationship if your Assets Under Management falls below the minimum AUM threshold of the respective segment you are tagged to. You will be notified by an SMS from the bank of any adjustment to your banking relationship.

If an account is closed within six (6) months from the date it was opened, an account closure fee of S\$50 will be imposed on the customer.

Insurance products are not bank deposits or obligations of or guaranteed by Citibank Singapore Limited, Citigroup Inc or any of their affiliates or subsidiaries. Life insurance products are not eligible for deposit insurance coverage under the Deposit Insurance Scheme. They are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation.

Each member of the Policy Owners' Protection Scheme maintains a register of insured policies it offers. To find out if a policy offered is covered, you can refer to the insurer's register of insured policies. For more information on the Policy Owners' Protection Scheme, please contact your insurer or visit the websites of the General Insurance Association ([www.gia.org.sg](http://www.gia.org.sg)), the Life Insurance Association, Singapore ([www.lia.org.sg](http://www.lia.org.sg)) or the Singapore Deposit Insurance Corporation Limited ([www.sdic.org.sg](http://www.sdic.org.sg)).

This is not a contract of insurance. Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable (if any) may be less than the total premiums paid. Past performance of any funds or fund managers and any prediction, projection or forecast on the economy or markets are not necessarily indicative of the future or likely performance of the funds or the fund managers. Accordingly, the information should be read and construed in light of and subject to, all terms and conditions contained in the policy.

Full details are stated in the policy. You should seek advice from a qualified financial adviser if in doubt. If you choose not to, you will have to take sole responsibility to ensure that this product is appropriate to your financial needs and insurance objectives. All insurance applications are subject to the insurance company's underwriting and acceptance. Not all products and services are available in all jurisdictions.

Investment products are not available to U.S. persons. Investment products are not bank deposits or obligations of or guaranteed by Citibank Singapore Limited, Citigroup, Inc or any of their affiliates or subsidiaries unless specifically stated. Investment products are subject to investment risks, including the possible loss of the principal amount invested. Past performance is not indicative of future results, prices can go up or down. Investors investing in investment and/or treasury products denominated in non-local currency should be aware of the risks of exchange rate fluctuations that may cause a loss of principal when foreign currency is converted back to the investors' home currency. This document / communication / presentation does not constitute the distribution of any information or the making of any offer of solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such document or to make any offer or solicitation. All applications for unit trusts are subject to terms and conditions specific and must be made on the application forms accompanying the prospectus or otherwise prescribed by the issuer. Not all products and services are available in all jurisdictions.



**Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information please visit [www.sdic.org.sg](http://www.sdic.org.sg).

**CUSTOMER ACKNOWLEDGEMENT**

By signing below, I, (Name) \_\_\_\_\_, Contact No.: \_\_\_\_\_ hereby acknowledge that I have read, understood, and accepted the full Terms and Conditions for the 2018 CTP Welcome Programme.

\_\_\_\_\_  
Customer's Signature / Date

**FOR BANK USE ONLY**

(NTB) Customer Number: \_\_\_\_\_

(NTB) Date of Account Opening: \_\_\_\_\_

Bank Officer SOEID: \_\_\_\_\_