



Citi Top-Up Promotion Terms and Conditions

By enrolling in this Citi Top-up Promotion, a Customer shall be deemed to have read, understood and accepted these Terms and Conditions. This Promotion is not valid with other promotions (unless otherwise stated), including but not limited to the Citi New-to-Bank Promotion and Citi Customer Referral Program, and is subject to change at our sole discretion without notice.

This Promotion is not available to U.S. Persons.

Definitions

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

“**Accredited Investor**” refers to a Customer who qualifies as an accredited investor under the Securities and Futures Act and has declared to be treated as such by Citi. Refer to www.citibank.com.sg/global_docs/pdf/schedule.pdf for more information.

“**AUM**” refers to the combined balances held in a client's primary accounts including Citibank checking and savings account (except cash management account), time deposits, investments and premiums of life insurances distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R). For avoidance of doubt, SGD value of AUM is based on prevailing exchange rate computed in Customer's bank statement. AUM fluctuation due to market volatility is defining of a Customer's AUM and is conclusive as indicated in Customer's bank statement.

“**Banking Account**” refers to any of the following: Time Deposit Account, Foreign Currency Account, Cash Trading Account, Gold Account, Step-Up Account, InterestPlus Savings Account, Money Market Account, MaxiSave Account, Tap and Save Account, Junior Savings Account, MaxiGain Account, Wealth First Account, or Cash Management Account.

“**Cash Reward**” refers to the relevant amount of Cash set out under the column headed “Cash Reward” in the table appearing in Paragraph 1 below.

“**Citi**” or “**Citibank**” refers to Citibank Singapore Limited.

“**Enrolment Month**” refers to the calendar month in which a Customer enrolls for this Promotion.

“**Existing Customer**” refers to a Citi primary/ main account holder and fulfills the following criteria:

- (i) is not a U.S Person;
- (ii) is at least the age of 18 during the Enrolment Month; and
- (iii) whose first primary Banking Account with Citi had been opened at least three (3) calendar months before the enrolment in this Promotion.

“**Insurance**” refers to any life insurance plan distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R).

“**Investment**” refers to any of the following products or services offered by Citi: Unit Trust, Bond, Structured Note, or Brokerage.

“**Promotion**” refers to the Citi Top-Up Promotion set out in these Terms and Conditions.

“**Promotion Period**” refers to 1 May 2021 to 31 December 2021 (both days inclusive).

“**Top Up**” refers to a net increment in the SGD value of a customer's AUM against his/ her AUM in the month preceding the Enrolment Month. Any transfer of funds between Citi accounts will not count towards Top Up, including but are not limited to, transfer of funds from a Customer's secondary account to a Customer's primary account, and transfer of funds between Citi accounts of different Customers.

Internal transactions that will contribute to a decrease in AUM include but are not limited to:

- (i) transfer of funds from a Customer's primary account to a Customer's secondary account;
- (ii) payment of a Citi credit card bill or loan facility using funds in a Customer's primary account; and
- (iii) transfer of funds from a Customer's primary account to a cash management account.

“**Top-Up Period**” refers to three (3) calendar months after Enrolment, including the Enrolment Month.

“**U.S. Persons**” refers to United States (“U.S.”) Citizens, U.S. Residents, U.S. Green Card holders or clients with a U.S. mailing address, U.S. telephone number, are not eligible for all Promotions. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current

calendar year and the two (2) preceding calendar years. Please note that the bank's definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.

1. The offers available in this Promotion are as follows:

Citi Top-Up Promotion Reward Table	
Total Top Up SGD equivalent	Cash Reward
≥ S\$50,000	S\$50
≥ S\$70,000	S\$100
≥ S\$100,000	S\$120
≥ S\$250,000	S\$300
≥ S\$500,000	S\$600
≥ S\$750,000	S\$900
≥ S\$1 Million	S\$1,200
≥ S\$1.25 Million	S\$1,500
≥ S\$1.5 Million	S\$3,000
≥ S\$2 Million	S\$4,000
≥ S\$3 Million	S\$6,000

2. Cash Reward

2.1 To be eligible for the Cash Reward, an Existing Customer is required to:

- enroll in this Promotion through a Relationship Manager within the Promotion Period;
- have a net Top-Up of at least S\$50,000 within the Enrolment Month;
- not have a decrease in AUM in any calendar month within the Top-Up Period;
- maintain a valid primary (a) Investment Risk Profile, and (b) Investment holding by the end of the Top-Up Period up to the point of reward fulfilment; and
- maintain a qualified banking relationship of (a) a Citigold with AUM of ≥ S\$250,000, or (b) an Accredited Investor with Citigold Private Client with AUM of ≥ S\$1,500,000, by the end of the Top-Up Period up to the point of reward fulfilment.

Total Top-Up amount for corresponding Cash Reward is computed based on the sum of incremental AUM in each of the 3 calendar months within the Top-Up Period, including an AUM increment of at least S\$50,000 in the Enrolment Month.

Example of a Customer who has S\$200,000 AUM in Dec 2020 and participates in Top-Up Promotion in Jan 2021:

Customer's AUM (SGD equivalent)	Dec 2020 (preceding Enrolment)	Top-Up Period			Total Top-Up Amount (to be computed for corresponding Cash Reward)	Cash Reward
		Jan 2021 (Enrolment Month)	Feb 2021	Mar 2021		
Scenario 1	S\$200,000	S\$250,000	S\$250,000	S\$250,000	S\$50,000	S\$50
Scenario 2	S\$200,000	S\$250,000	S\$230,000	S\$300,000	S\$0, due to decrease in AUM in Feb 2021 (within Top-Up Period)	S\$0
Scenario 3	S\$200,000	S\$250,000	S\$250,000	S\$230,000	S\$0, due to decrease in AUM in Mar 2021 (within Top-Up Period)	S\$0
Scenario 4	S\$200,000	S\$230,000	S\$300,000	S\$330,000	S\$0, due to AUM increment of less than S\$50,000 in Jan 2021 (Enrolment Month)	S\$0
Scenario 5	S\$200,000	S\$250,000	S\$300,000	S\$500,000	S\$300,000 = (S\$250,000 - S\$200,000) + (S\$300,000 - S\$250,000) + (S\$500,000 - S\$300,000) (Jan - Dec) + (Feb - Jan) + (Mar - Feb)	S\$300

2.2 An Existing Customer may participate in multiple Enrolment Months within the Promotion Period upon the expiry of Top-Up Period from a previous enrolment, and shall receive one (1) Cash Reward per enrolment.

3. Reward Fulfilment

3.1 A Customer shall receive his/ her Cash Reward on the date falling on or about two (2) months after the expiry of Top-Up Period. Citi shall not be liable for any delay in reward fulfilment due to inaccurate, incomplete or unavailable information in the system.

3.2 Cash Reward will be credited into a Customer's valid primary Citi SGD savings or current account, and the selection of reward crediting account is at Citi's discretion without notice.



IMPORTANT NOTES

The bank charges a monthly service fee of S\$15 when your Total Relationship Balance falls below S\$15,000 at the end of each month. Total Relationship Balance (“TRB”) is the sum of:

- (i) The average daily balance of your checking, savings and deposit accounts,
- (ii) The average daily value of your investments, and
- (iii) All outstanding amount(s) payable on your scheduled loan accounts as of the date of your last statement.

Citi’s determination of TRB will be conclusive.

To continue enjoying the exclusivity of your Citigold Private Client/ Citigold/ Citi Priority status you will need to maintain a minimum of S\$1,500,000, S\$250,000, and S\$70,000 respectively in AUM with Citi. Please be informed that the bank may also, from time to time, realign your banking relationship. As an example, your Citigold relationship may be transferred to a Citibanking relationship if your AUM falls below the minimum AUM threshold of the respective segment you are tagged to. You will be notified by an SMS from the bank of any adjustment to your banking relationship.

If an account is closed within six (6) months from the date it was opened, an account closure fee of S\$50 will be imposed on the Customer.

Deposit Insurance Scheme: Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please visit www.sdic.or.sg.

Important Investment Information: Investments are: Not Bank Deposits • Not Bank Guaranteed • May Lose Value • Not FDIC Insured • Not Offered to US Persons • Are subject to investment risks, including the possible loss of the principal amount invested. This document does not constitute the distribution of any information or the making of any offer of solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such document or to make any offer or solicitation. Interested investors should seek the advice of their financial advisors, as appropriate.

Important Insurance Information: Protected up to specified limits by SDIC. Please refer to www.citibank.com.sg/insurance/disclaimers for the relevant insurance disclaimers.

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Please refer to the full disclaimers and terms and conditions applicable to relevant products and services.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

CUSTOMER ACKNOWLEDGEMENT

By signing below, I, (Name) _____, Contact No.: _____ hereby acknowledge that I have read, understood, and accepted the full Terms and Conditions for the Citi Top-Up Promotion.

FOR BANK USE ONLY

_____ Customer’s Signature / Date	Customer Number: _____ Date of Account Opening: _____ Bank Officer SOEID: _____
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