



Terms and Conditions for Citi Top Up Promotion

By enrolling in this Citi Top Up Promotion, a customer shall be deemed to have read, understood and accepted these Terms and Conditions. This Promotion is not valid with other promotions including any Citi New-to-Bank Welcome Program, Gold Upgrade Program, and SGD Time Deposit promotions, and is subject to change at our sole discretion without notice.

A customer can participate in this Promotion only through his/her Personal Banker or Relationship Manager.

This Promotion is not available to U.S. Persons. The products and services mentioned in this document are not offered to individuals resident in the European Union, European Economic Area, Switzerland, Guernsey, Jersey, Monaco, San Marino, Vatican, and The Isle of Man. This document is not, and should not be construed as, an offer, invitation or solicitation to buy or sell any of the products and services mentioned herein to such individuals.

1. Definitions

Unless the context otherwise requires, capitalised terms used in these Terms and Conditions shall have the following meaning:

“**Base Reward**” refers to the relevant amount of cash reward set out under the column headed “Base Reward” in the table appearing in paragraph 2 below.

“**Bonus Reward A/B/C**” refers to the relevant amount of cash reward set out under the column headed “Bonus Reward” in the table appearing in paragraph 2 below.

“**Citi**” or “**Citibank**” refers to Citibank Singapore Limited.

“**Customer**” refers to an existing Citi Primary Customer who is the main account holder of a Citi Priority, Citigold, or Citigold Private Client relationship, and whose first banking account with Citi had been opened at least three (3) calendar months before the participation in this Promotion.

“**Enrolment Month**” refers to the calendar month in which a Customer enrolls for this Promotion.

“**FCY Deposit**” refers to the calendar month end balance of deposits in all valid primary Citi Savings or Current or Time Deposit account denominated in foreign currencies that are not SGD, or Premium Account denominated in any currency. For the avoidance of doubt, the foreign exchange rates used to compute SGD equivalent amounts of FCY Deposit are the prevailing rates reflected in Customer’s bank statements.

“**Insurance**” refers to any life insurance plan distributed by Citi on an advised basis, valued at single premium gross amount or annualized gross amount of regular premium. USD denominated Insurance plan is valued at prevailing exchange rate at inception, when coverage comes into effect.

“**Investment**” refers to a Citi distributed investment products with a minimum net sales charge of two (2) per cent, or Premium Account. Calculation of full year volume for Premium Account will be time-weighted based on the tenures of the Premium Accounts. For the avoidance of doubt, the underlying investments in any Swiss Life life insurance plan will not be considered an Investment Product.

“**Investment Transfer-in**” refers to the transfer of securities (unit trust or bond or structured note or shares) from outside Citi into a Customer’s investment account with Citi. Any transfer of units or shares between Citi accounts will not count towards “Investment Transfer-in”.

“**Minimum Maintenance Period**” refers to three (3) months after Enrolment, including the Enrolment Month.

“**Pre-enrolment Period**” refers to the three (3) months immediately before the Enrolment Month, excluding the Enrolment Month.

“**Promotion**” refers to the Citi Top Up Promotion set out in these Terms and Conditions.

“**Promotion Period**” refers to 1 June 2019 to 31 December 2019 (both days inclusive).

“**Top Up**” refers to a net inflow of funds from outside Citi into all of a Customer’s primary accounts, including Citi checking and savings accounts, foreign currency time deposits, investments and life insurances distributed by Citi on an advised basis. Funds credited into cash management account and SGD time deposit account where such time deposit has an interest rate of 0.21 per cent or higher will not count towards a “Top Up”.

“**Top Up Amount**” refers to the net Top Up less any outflow of funds in a Customer’s primary accounts during the Pre-enrolment Period. Any transfer of funds between Citi accounts will not count towards “Top Up Amount”. A payment of a Citi credit card bill or loan facility using funds in a Customer’s primary account is considered as an outflow of funds for the purpose of this Promotion.

“**U.S. Persons**” refers to United States (“U.S.”) Citizens, U.S. Residents, U.S. Green Card holders or clients with a U.S. mailing address, U.S. telephone number, are not eligible for all Promotions. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years. Please note that the bank’s definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.

2. The offers available in this Promotion are as follows:

Total Top Up, Transfer-in, Purchases Amount SGD equivalent	Base Reward	Bonus Reward		
		A Investment Transfer-in, FCY Deposit	B Investment Accumulated purchase from Top Up to 31 Dec 2019	C Insurance Accumulated purchase from Top Up to 31 Dec 2019
From S\$25,000	S\$50	S\$30	S\$210	S\$210
From S\$50,000	S\$110	S\$100	S\$450	S\$450
From S\$70,000	S\$150	S\$150	S\$630	S\$630
From S\$100,000	S\$230	S\$220	S\$900	S\$900
From S\$250,000	S\$600	S\$560	S\$2,250	S\$2,250
From S\$500,000	S\$1,200	S\$1,150	S\$5,500	S\$5,500
From S\$1,000,000	S\$2,400	S\$2,400	S\$11,000	S\$11,000
From S\$1,500,000	S\$5,000	S\$3,700	S\$16,500	S\$16,500
From S\$2,000,000	S\$7,000	S\$5,000	S\$22,000	S\$22,000
From S\$3,000,000	S\$10,000	S\$8,000	S\$36,000	S\$36,000
From S\$5,000,000	S\$17,000	S\$13,000	S\$61,000	S\$61,000

3. To be eligible for Base Reward, a Customer is required to:
- (i) enroll in this Promotion through his/her Personal Banker or Relationship Manager within the Promotion Period;
 - (ii) transfer the Top Up Amount within the Enrolment Month (participating Top Up Amount will be reduced for any funds outflow during the Pre-enrolment Period);
 - (iii) not have a net outflow of funds in any month within the Minimum Maintenance Period; and
 - (iv) maintain a qualified Citi Priority, Citigold, or Citigold Private Client banking relationship (including its Asset Under Management requirement) from Enrolment Month throughout the Minimum Maintenance Period.

4. To be eligible for Bonus Reward A, a Customer is required to qualify for at least one (1) Base Reward in the same Enrolment, and
 - (i) complete the Investment Transfer-in documents in the Enrolment Month. Securities must be settled and credited into Customer's Citi investment account, by the end of Minimum Maintenance Period; or
 - (ii) have an incremental amount of FCY Deposit by the end of Minimum Maintenance Period against the preceding calendar month before the Enrolment.

The SGD equivalent amount of Investment Transfer-in credited and incremental FCY Deposit will be aggregated in the same Enrolment for the purpose of according the corresponding reward tiers.

5. To be eligible for Bonus Reward B and/or C, a Customer is required to qualify for at least one (1) Base Reward during the Promotion Period, and
 - (i) accumulate all qualifying new Investment and/or Insurance purchases from the first qualifying Enrolment Month to 31 December 2019 to be considered for the respective Bonus Reward tiers; and
 - (ii) maintain a qualified Citi Priority, Citigold, or Citigold Private Client banking relationship (including its Asset Under Management requirement) on 31 December 2019.
6. Calculation of full year premium account volume will be time-weighted based on tenure of each premium account contract (time-weighted premium account volume = SGD equivalent of premium account contract volume x premium account contract tenure ÷ 365 days). Investment Transfer-in is valued at the date of settlement. Investment purchase is based on trade settlement on or after a qualifying Enrolment Month to 31 December 2019. Calculation of premium amounts (whether for single premium or regular premium Insurance) for purchased Insurance is based on inception plan(s) on or after the first qualifying Enrolment Month, and remain in-force on 31 December 2019.
7. A Customer shall be eligible to receive only one (1) Base Reward in each Enrolment Month, and only one (1) Bonus Reward A in the same Enrolment.
8. A Customer shall be eligible to receive only one (1) Bonus Reward B, and only one (1) Bonus Reward C in this Promotion or its related tactical campaign under the "Citi Top Up Promotion". A Customer who opens his/her first banking account with Citi during the Promotion Period shall receive Bonus Reward B/C, where applicable, for the corresponding qualifying new Investment and/or Insurance purchases from the seventh (7th) calendar month of account opening up to 31 December 2019.
9. A Customer will receive his/her Base Reward and Bonus Reward A on or about one (1) month after the expiry of Minimum Maintenance Period and his/her Bonus Reward B and C by 30 April 2020, where applicable. Citi shall not be liable for any delay in reward fulfilment due to inaccurate, incomplete or unavailable information in the system.
10. A Customer must maintain a valid primary Citi SGD Savings or Current account to receive any Reward under this Promotion.

Citi ThankYousm Points

11. A Customer who meets the full Terms and Conditions in this Citi Top Up Promotion and is a valid primary or main card holder of a Citi Prestige Credit Card has the option to receive his/her cash rewards in Citi ThankYousm Points at a conversion rate of S\$1 cash reward to 150 Citi ThankYousm Points.



- 12. Option to receive Citi ThankYousm Points set out in the acknowledgement of these Terms and Conditions will apply to full amount of both the Base and Bonus rewards and is non-reversible.
- 13. An account as defined in Clause 10 above shall be the default account to receive any Reward under this Promotion if a valid Citi Prestige Credit Card is not identified in the system during reward fulfilment.
- 14. Full Terms and Conditions governing the Citi Prestige Credit Card and Citi ThankYousm Rewards Program apply. Visit www.citibank.com.sg/gcb/credit_cards/prestige-credit-card.htm and www.citibank.com.sg/thankyou for more information.

Deposit Insurance Scheme

SGD deposits are insured up to S\$75k by SDIC.

Important Investment Information

Investments are: Not Bank Deposits • Not Bank Guaranteed • May Lose Value • Not FDIC Insured • Not Offered to US Persons • Are subject to investment risks, including the possible loss of the principal amount invested. Investors investing in investment and/or treasury products denominated in non-local currency should be aware of the risks of exchange rate fluctuations that may cause a loss of principal when foreign currency is converted back to the investors' home currency.

Investment products are not deposits, are not subject to the provision of the Deposit Insurance Act and Policy Owners' Protection Schemes Act 2011 of Singapore and are not eligible for Deposit Insurance Coverage under the Deposit Insurance Scheme.

This document does not constitute the distribution of any information or the making of any offer of solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such document or to make any offer or solicitation. Interested investors should seek the advice of their financial advisors, as appropriate.

Important Insurance Information

Please refer to www.citibank.com.sg/insurance/disclaimers for the relevant insurance disclaimers.

Please refer to the full disclaimers and terms and conditions applicable to relevant products and services.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

ACKNOWLEDGEMENT

By signing below, I, (Name) _____,

hereby acknowledge that I have read, understood, and accepted the full Terms and Conditions for Citi Top Up Promotion.

Choice of Reward (tick for one option only):

- Cash
- Citi ThankYousm Points (applies to full amount of Base and Bonus rewards and is non-reversible)

Customer Number:	For Bank Use
Bank Officer SOEID:	

Signature / Date