



Citi New-to-Bank Welcome Booster Promotion Terms and Conditions

By enrolling in this Citi New-to-Bank Welcome Booster Promotion, a Customer shall be deemed to have read, understood and accepted these Terms and Conditions.

This Promotion is not valid with other retail bank promotions except Citi Customer Referral Programme, Citi New-to-Bank Base Reward, Citi New-to-Bank Additional Base Reward, Citi New-to-Bank Bonus Reward Promotion, SingSaver Citigold Rewards Promotion and MoneySmart Citigold Rewards Promotion and is subject to change at Citi's sole discretion without notice.

This Promotion is not available to U.S. Persons.

Definitions

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

"Accredited Investor" refers to a Customer who qualifies as an accredited investor under the Securities and Futures Act and has opted in to be treated as such by Citi, where Customer is the primary account holder. Refer to the official Citigold Private Client website or www.citibank.com.sg/global_docs/pdf/schedule.pdf for more information.

"AUM" refers to the combined balances held in a client's primary accounts including Citibank checking and savings account (except cash management account), time deposits, investments and premiums of life insurances distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R). For avoidance of doubt, SGD value of AUM is based on prevailing exchange rate computed in Customer's bank statement. AUM fluctuation due to market volatility is defining of a Customer's AUM and is conclusive as indicated in Customer's bank statement.

"Banking Account" refers to any of the following: Time Deposit, Foreign Currency Account, Brokerage Cash Account, Gold Account, Step-Up Account, InterestPlus Savings Account, Money Market Account, MaxiSave Account, Tap and Save Account, Citibank Junior Savings Account, Citi MaxiGain Account, Citi Wealth First Account, Citi Interest Booster Account or Cash Management Account.

"Welcome Booster Interest Rate" refers to the promotional interest rate as set out in the table Paragraph 1.1, and is rewarded on the Average Daily Balance ("**ADB**") on the eligible New Customer's first Citi Wealth First Account opened, where he/she is the Primary Account Holder.

The Welcome Booster Interest Rate is applicable to the first S\$100,000 ADB for Citigold and the first S\$150,000 ADB for Citigold Private Client.

"Welcome Booster Reward" is the summation of the Welcome Booster interest earned each calendar month of the eligible New Customer's Welcome Period (as defined below). The calculation for one (1) month is as illustrated in the formula below:

$$\begin{array}{ccccccc} \text{Welcome Booster} & & & & & & \\ \text{Reward} & = & \text{Average Daily} & \times & \text{Welcome Booster} & \times & \text{Number of days in} & \div & 365 \\ \text{for 1 month} & & \text{Balance} & & \text{Interest Rate} & & \text{the month} & & \text{days} \end{array}$$

"Citi" or **"Citibank"** refers to Citibank Singapore Limited.

"Enrolment Month" refers to the calendar month in which a New Customer opens his/her account to establish a Citigold or Citigold Private Client relationship.

"Fresh Funds" refers to a net increment in the SGD value of a customer's AUM within the Welcome Period. Any transfer of funds between Citi accounts will not count towards Fresh Funds.

Internal transactions that will contribute to a decrease in AUM include but are not limited to:

- (i) transfer of funds from a Customer's primary account to a Customer's secondary account;
- (ii) payment of a Citi credit card bill or loan facility using funds in a Customer's primary account; and
- (iii) transfer of funds from a Customer's primary account to a Cash Management Account



“Investment” refers to (a) a Citi distributed investment product with a minimum net sales charge/ distribution fee of two (2) per cent, or (b) a Premium Account.

Calculation of Premium Account amount will be time-weighted based on tenure of each Premium Account contract as illustrated in the formula below:

$$\text{Eligible Premium Account amount} = \frac{\text{Premium Account contract amount (in SGD equivalent)} \times \text{Tenor of Premium Account contract (in days)}}{365 \text{ days}}$$

“New Customer” refers to a customer who fulfills the following criteria:

- (i) is not a U.S. Person;
- (ii) is at least the age of 18 during the Enrolment Month;
- (iii) does not have a primary Banking Account or primary relationship in each of the last thirteen (13) calendar months before the Enrolment Month;
- (iv) does not have any AUM in each of the last thirteen (13) calendar months before the Enrolment Month; and
- (v) opens a primary sole Banking Account or a primary joint Banking Account with a person who does not have any Banking Account/ relationship with Citi.

“Promotion” refers to the Citi New-to-Bank Welcome Booster Promotion set out in these Terms and Conditions.

“Promotion Period” refers to 1 April 2023 to 31 May 2023 (both days inclusive).

“U.S. Persons” refers to United States (“U.S.”) Citizens, U.S. Residents, U.S. Green Card holders or clients with a U.S. mailing address, U.S. telephone number, are not eligible for all Promotions. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years. Please note that the bank’s definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.

“Welcome Period” refers to a period of three (3) calendar months following the enrolment date, including the Enrolment Month.



1. New-to-Bank Welcome Booster Promotion

- 1.1 To be eligible for Welcome Booster Reward, New Customer is required to fulfil the following criteria:
- (a) Start a new primary banking relationship during the Promotion Period; AND
 - (b) Meet the minimum AUM requirement of \geq S\$250,000 for Citigold or \geq S\$1,500,000 for Citigold Private Client with fresh funds fund in amount*, complete an Investment Risk Profile AND Fact Find Report with your Relationship Manager and/or Insurance/Investment Specialist, and be an Accredited Investor for Citigold Private Client; AND
 - (c) Qualify for either the Base Reward in Citi New-to-Bank Base Reward Promotion or for the Reward in the Singsaver Citigold Rewards or MoneySmart Citigold Rewards Promotion; AND
 - (d) For Citigold Welcome Booster Reward A and B, New Customer needs to fulfil the following additional criteria by the end of Welcome Period:
 - (i) For Citigold Welcome Booster Reward A, New Customer needs to opt in to be treated as Accredited Investor;
 - (ii) For Citigold Welcome Booster Reward B, New Customer needs to make a minimum investment of S\$50,000; AND
 - (e) Maintain (b) to (d) up to the point of reward fulfilment.

	Welcome Booster reward types		
	Citigold [#] Welcome Booster Reward A	Citigold [#] Welcome Booster Reward B	Citigold Private Client [#] Welcome Booster Reward
Criteria to be fulfilled by end of Welcome Period	1. Start a new primary banking relationship during the Promotion Period; AND 2. Meet minimum AUM requirement of \geq S\$250,000 for Citigold or \geq S\$1,500,000 for Citigold Private Client and with fresh funds fund in amount*, complete an <u>Investment Risk Profile</u> AND <u>Fact Find Report</u> with your Relationship Manager and/or Insurance/Investment Specialist AND; 3. Qualify for either the Base Reward in Citi New-to-Bank Base Reward Promotion or for the Reward in the Singsaver Citigold Rewards or MoneySmart Citigold Rewards Promotion; AND		
	4. Opt in to be treated as an Accredited Investor; AND	5. Makes a minimum investment of S\$50,000; AND	6. Opt in to be treated as an Accredited Investor; AND
	Maintain Point (1) to (4) up to the point of reward fulfilment.	Maintain Point (1) to (3) and (5) up to the point of reward fulfilment.	Maintain Point (1) to (3) and (6) up to the point of reward fulfilment.
Welcome Booster Interest Rate[^]	2.01% p.a.	2.01% p.a.	8.03% p.a.

[#] Eligible primary banking relationship is based on Citi's records at the end of Welcome Period and at the point of Reward Fulfilment.

* Total Fresh Funds fund-in excludes Time Deposits placements.

[^] The Welcome Booster Interest Rate is an additional rate on top of the base interest and bonus interest rate as set out in the Citi Wealth First account agreement.

1.2 New Customers who fulfilled the Citigold Welcome Booster Reward A are also eligible for Citigold Welcome Booster Reward B. For avoidance of doubt, Citigold Welcome Booster Reward A and B are stackable i.e., eligible New Customers for both rewards will receive 4.02% p.a. as the Welcome Booster interest rate.

1.3 New Customers who fulfilled the criteria set out in Paragraph 1.1 will be rewarded with Welcome Booster Reward corresponding with qualified reward types at the point of reward fulfilment for the respective Citigold and Citigold Private Client banking relationship.

2. Reward Fulfilment

2.1 An eligible New Customer shall receive his/her Welcome Booster Reward (if applicable) in a lump sum single payment on the date falling on or about three (3) months after the expiry of Welcome Period.

Example 1 (Citigold Welcome Booster Reward A):

New Customer established his Citigold relationship on 1 April 2023 (Enrolment Month = April 2023) and funded his Citi Wealth First Account with S\$100,000 throughout 1 April to 30 June 2023. He completed an Investment Risk Profile and Fact Find Report, and also declared Accredited Investor by the end of Welcome Period (June 2023). Additionally, he maintained a minimum of S\$250,000 AUM until September 2023.

New Customer is eligible for Citigold Welcome Booster Reward A. He/She will receive the Welcome Booster Reward by end of September 2023.

Illustration on the Welcome Booster Reward:-

For the Month of	Calculation of Welcome Booster Reward
April'23	$S\$100,000 \text{ ADB} \times 2.01\% \times 30 \text{ days} \div 365 \text{ days} = \mathbf{S\$165}$
May'23	$S\$100,000 \text{ ADB} \times 2.01\% \times 31 \text{ days} \div 365 \text{ days} = \mathbf{S\$170}$
June'23	$S\$100,000 \text{ ADB} \times 2.01\% \times 30 \text{ days} \div 365 \text{ days} = \mathbf{S\$165}$

Total Welcome Booster Reward A received = S\$500

Example 2 (Citigold Welcome Booster Reward B):

New Customer established his Citigold relationship on 1 April 2023 (Enrolment Month = April 2023) and funded his Citi Wealth First Account with S\$100,000 throughout 1 April to 30 June 2023. He completed an Investment Risk Profile and Fact Find Report and made an investment of S\$50,000 by the end of Welcome Period (June 2023). Additionally, he maintained a minimum of S\$250,000 AUM until September 2023.

New Customer is eligible for Citigold Welcome Booster Reward B. He/She will receive the Welcome Booster Reward by end of September 2023.

Illustration on the Welcome Booster Reward:-

For the Month of	Calculation of Welcome Booster Reward
April'23	$S\$100,000 \text{ ADB} \times 2.01\% \times 30 \text{ days} \div 365 \text{ days} = \mathbf{S\$165}$
May'23	$S\$100,000 \text{ ADB} \times 2.01\% \times 31 \text{ days} \div 365 \text{ days} = \mathbf{S\$170}$
June'23	$S\$100,000 \text{ ADB} \times 2.01\% \times 30 \text{ days} \div 365 \text{ days} = \mathbf{S\$165}$

Total Welcome Booster Reward B received = S\$500

Example 3 (Citigold Private Client Welcome Booster Reward):

New Customer established his Citigold Private Client relationship on 1 April 2023 (Enrolment Month = April 2023) and funded his Citi Wealth First Account with S\$150,000 throughout 1 April to 30 June 2023. He completed an Investment Risk Profile and Fact Find Report, and also declared Accredited Investor by the end of Welcome Period (June 2023). Additionally, he maintained a minimum of S\$1,500,000 AUM until September 2023.

New Customer is eligible for Citigold Private Client Welcome Booster Reward. He/She will receive the Welcome Booster Reward by end of September 2023.

Illustration on the Welcome Booster Reward:-

For the Month of	Calculation of Welcome Booster Reward
April'23	$S\$150,000 \text{ ADB} \times 8.03\% \times 30 \text{ days} \div 365 \text{ days} = \mathbf{S\$989}$
May'23	$S\$150,000 \text{ ADB} \times 8.03\% \times 31 \text{ days} \div 365 \text{ days} = \mathbf{S\$1,022}$
June'23	$S\$150,000 \text{ ADB} \times 8.03\% \times 30 \text{ days} \div 365 \text{ days} = \mathbf{S\$989}$

Total Welcome Booster Reward received = S\$3,000

2.2 Citi shall not be liable for any delay in reward fulfilment due to inaccurate, incomplete or unavailable information provided by customer.



- 2.3 A New Customer who closes his/her Citi Wealth First Account prior to the Welcome Booster Reward being credited will forfeit his/her entitlements to the Welcome Booster Reward.
- 2.4 Welcome Booster Reward will be credited into eligible New Customer's primary Citi Wealth First Account that is of good standing i.e., not blocked/ suspended/ under investigation, or in the process of being closed. For New Customer who is the primary accountholder of multiple Citi Wealth First Account, the crediting account will be his/her first Citi Wealth First Account opened.
- 2.5 All disputes are subject to the final decision of Citibank Singapore Limited, which reserves the right to amend the terms and conditions with prior notice.

IMPORTANT NOTES

The bank charges a monthly service fee of S\$15 when your Total Relationship Balance falls below S\$15,000 at the end of each month. Total Relationship Balance ("TRB") is the sum of:

- (i) The average daily balance of your checking, savings and deposit accounts,
- (ii) The average daily value of your investments, and
- (iii) All outstanding amount(s) payable on your scheduled loan accounts as of the date of your last statement.

Citi's determination of TRB will be conclusive.

To continue enjoying the exclusivity of your Citigold Private Client/ Citigold/ Citi Priority / Citi Plus status you will need to maintain a minimum of S\$1,500,000, S\$250,000, S\$70,000, and S\$15,000 respectively in AUM with Citi. Please be informed that the bank may also, from time to time, realign your banking relationship. As an example, your Citigold relationship may be transferred to a Citibanking relationship if your AUM falls below the minimum AUM threshold of the respective segment you are tagged to. You will be notified by an SMS from the bank of any adjustment to your banking relationship.

If an account is closed within six (6) months from the date it was opened, an account closure fee of S\$50 will be imposed on the Customer.

Deposit Insurance Scheme: Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please visit the official Singapore Deposit Insurance Corporation Limited website at www.sdic.org.sg

Important Investment Information: Investments are: Not Bank Deposits • Not Bank Guaranteed • May Lose Value • Not FDIC Insured • Not Offered to US Persons • Are subject to investment risks, including the possible loss of the principal amount invested. This document does not constitute the distribution of any information or the making of any offer of solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such document or to make any offer or solicitation. Interested investors should seek the advice of their financial advisors, as appropriate.

Important Insurance Information: Protected up to specified limits by SDIC. Please refer to the official Citibank website or www.citibank.com.sg/insurance/disclaimers.

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