



## **2019 CTG Welcome Programme Terms and Conditions**

By enrolling in this Programme, a customer shall be deemed to have read, understood and accepted these Terms and Conditions. This Promotion is not valid with other promotions including but not limited to, New Funds Promotion, SGD Time Deposit Promotion, and is subject to change at our sole discretion without notice.

The Welcome Rewards mentioned in this 2019 CTG Welcome Programme Terms and Conditions are not offered to individual resident in the European Union, European Economic Area, Switzerland, Guernsey and Jersey. This 2019 CTG Welcome Programme Terms and Conditions is not, and should not be construed as, an offer, invitation or solicitation to buy or sell any of the investment or insurance mentioned herein to such individuals.

### **Definitions**

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

“**Account**” refers to a banking account that the Customer has established with Citibank.

“**Account Opening Month**” refers to the calendar month in which a Customer established a new Citigold (CTG) relationship.

“**AUM**” refers to Assets Under Management, which is the combined balances held in a Customer’s primary Accounts including Citi checking and savings Accounts, time deposits, investments and life insurance plans’ premiums. Funds credited into Cash Management Accounts, loan/leverage amounts and SGD time deposits with promotional rates (i.e. SGD time deposit of 0.21% or more) will not count towards Assets Under Management for purposes of this program.

For life insurance plans, only premiums paid from Account Opening month up till 31 Dec 2019 will counted towards the AUM balance. For regular premium life insurance plans, the annualized premium value of the plans will not be counted towards AUM.

“**Base Reward**” refers to the relevant amount of cash reward or miles reward set out under the column headed “Base Reward” in the tables appearing in Paragraph 6 below.

“**Bonus A/B/C**” refers to the relevant amount of cash reward or miles reward set out under the columns headed “Bonus A/B/C” in the tables appearing in Paragraph 6 below.

“**Card**” refers to Citi Prestige Card where customer is the primary/main cardholder of the Citi Prestige Card.

“**Cash Reward**” refers to cash rewarded to Customer for fulfilling the criteria set out in this Welcome Programme Terms and Conditions.

“**Citi**” or “**Citibank**” refers to Citibank Singapore Limited.

“**Citi ThankYou<sup>SM</sup> Points**” refers to Citi ThankYou<sup>SM</sup> Points rewarded to Customer for fulfilling the criteria set out in this Welcome Programme Terms and Conditions.

“**Customer**” refers to a person who has at least one banking account with Citibank.

“**Eligible Securities**” refers to unit trusts, shares or bonds as determined by Citi from time to time.

“**GIRO Reward**” refers to the relevant amount of cash reward set out in Paragraph 5 below.

“**Insurance Plan**” refers to any life insurance plan distributed by Citi, single premium or regular premium.

“**Investment Product**” refers to any unit trusts, bonds and/or structured notes with a minimum net sales charge of two (2) per cent; or Premium Account. Calculation of full year volume for Premium Account will be time-weighted based on the tenures of the Premium Accounts. For the avoidance of doubt, the underlying investments in any Swiss Life life insurance plan will not be considered an Investment Product.

“**Investment Transfer-in**” refers to the transfer of units (of unit trusts or bonds) or shares from outside Citi into a Customer’s investment Account with Citi. Any transfer of units or shares between Citi accounts will not count towards “Investment Transfer-in”.

“**Minimum Maintenance Period**” refers to six (6) months from Account Opening Date.

“**Month 2**” refers to one (1) month after establishing your new CTG relationship (i.e. If established new relationship in January, Month 2 = February).

“**Month 3**” refers to two (2) months after establishing your new CTG relationship (i.e. If established new relationship in January, Month 3 = March).

“**Month 4**” refers to three (3) months after establishing your new CTG relationship (i.e. If established new relationship in January, Month 4 = April).

“**Month 6**” refers to five (5) months after establishing your new CTG relationship (i.e. If established new relationship in January, Month 6 = June).

“**New Funds**” refers to a deposit of funds from outside of Citi into an eligible Citi Account. Any transfer of funds between Citi Accounts, whether directly or indirectly, would not be considered as “New Funds”.

"Programme" refers to the 2019 CTG Welcome Programme.

"Programme Period" refers to 1 May 2019 to 31 December 2019 (both days inclusive).

"Segment" refers to Citigold (CTG).

"Welcome Reward" refers to the relevant amount of cash reward or miles reward set out under the tables appearing in Paragraph 6 below. Only the main CTG account holder is allowed to choose between Cash Reward or Miles Reward. The choice of reward is applicable to all rewards customer may be entitled to within this Programme. Only one (1) Welcome Reward option is allowed.

1. You will not be eligible to participate in this Programme if you fulfill the criteria stated below:
  - (i) below the age of 21; or
  - (ii) an existing primary Citi customer with a banking account; or
  - (iii) become a joint account holder(s) with an existing primary customer(s) or existing secondary Citi customer(s) with one or more banking accounts; or
  - (iv) closed a banking account or relationship in the last thirteen (13) months prior to the date of establishment of your new banking relationship; or
  - (v) U.S. Person. "U.S." means the United States of America and a "U.S. Person" means any of the following:
    - i) a United States citizen;
    - ii) United States resident; meaning:
      - a) a green card holder, or
      - b) an individual physically present in the U.S. for 31 days in the current calendar year and 183 days during the 3 year period that includes the current year and the two years immediately before that, counting:
        - i. all the days present in the U.S. in the current year,
        - ii. 1/3 of the days present in the U.S. in the first year before the current year, and 1/6 of the days present in the U.S. in the second year before the current year; or
      - c) an individual designated a resident for U.S. tax purposes; or
      - d) an individual with a U.S. mailing address or U.S. telephone number.
    - iii) a corporation partnership or entity organised or existing under the laws of any state territory or possession of the U.S.;
    - iv) an estate or trust of which any executor, administrator or trustee is a U.S. Person;
    - v) an agency or branch of a foreign entity located in the U.S.;
    - vi) a discretionary or non-discretionary account held by a fiduciary for the benefit or account of a U.S. Person;
    - vii) a non-U.S. partnership, corporation or entity owned or controlled by a U.S. Person (ownership of 10% or more by a U.S. Person); or
    - viii) a partnership, corporation or entity with a U.S. mailing address or U.S. telephone number.
  - (vi) If you cancel any purchased Insurance Plan within the free look period, you will also not be eligible to participate in this Programme.
2. Base Reward – You shall be eligible to receive the Base Reward if you fulfill all the criteria stated below:
  - (i) Start a new CTG relationship as a main account holder and open a new account with New Funds;
  - (ii) The following must be done by the end of Month 2:
    - a) Credit New Funds into your account and maintain minimum average daily AUM (S\$250,000) with Citi for the Minimum Maintenance Period;
    - b) AUM meets the minimum funding of the Segment (refer to Paragraph 6);
    - c) Register for Electronic Banking Statements and maintain the selection;
    - d) Complete a goal setting session with your Relationship Manager (Including Total Wealth Advisor and Investment Risk Profile).
    - e) Customer must maintain the CTG relationship for at least six (6) months from Account Opening Date.
  - (iii) Additional requirement:
    - a) You must fulfill criteria 2(i) to 2(ii)
    - b) Choice of cash or miles option must be chosen by end of Account Opening Month; and
    - c) Where you opt to receive Miles Reward, you must either (1) be an existing primary Citi Prestige card holder, or (2) successfully opens a primary Citi Prestige Card by the end of your Account Opening Month.
3. Bonus A – In addition to the Base Reward, you shall be eligible to receive Bonus A if you fulfill all the criteria stated below:
  - (i) Transfer-in Eligible Securities to Citi;
  - (ii) Transfer-in of Eligible Securities have to be effected into your Citi investment account by the end of Month 3; and
  - (iii) Eligible Securities must be maintained with Citi for at least six (6) months from the date of establishing your new CTG relationship.
4. Bonus B/C – In addition to the Base Reward, you shall be eligible to receive Bonus B/C if you fulfill all the criteria stated below:
  - (i) For Bonus B/C
    - a. Purchase Investment Product(s) and/or Insurance Plan(s) distributed by Citi during the Programme Period; and
    - b. Purchased Investment Product(s) are settled and/or Insurance Plan(s) are inception within the Programme Period; and
    - c. Continue to meet the requirements of the CTG relationship at the time the bonus (s) is paid; and
    - d. Meets the criteria set out in Paragraph 6.
5. GIRO Reward S\$600 - You shall be eligible to receive this reward if you fulfill one of the criteria stated below:
  - (i) Credit your monthly salary into a non-Maxigain Citi Current or Savings account, and maintain salary crediting monthly with Citi from Month 3 to Month 6; Only salary credit transactions made via GIRO will qualify. Citi reserves the right to request for any form of document or information to verify that the amount credited is your salary. No other forms of salary credit will qualify.



- (ii) Set up GIRO deduction for your personal income tax to Inland Revenue Authority of Singapore, have a monthly GIRO deduction of your personal income tax from your Citibank Current or Savings account from Month 3 to Month 6.
- (iii) Set up GIRO deduction for your telecommunication bill to a local telecommunication provider, have a monthly GIRO deduction of your telecommunication bill from your Citibank Current or Savings account from Month 3 to Month 6.

In addition to fulfilling one of the criteria above, you will need fulfill the criteria stated below:

- (iv) Qualify for Base Reward;
- (v) Maintain the new CTG relationship and meet the minimum AUM requirements (S\$250,000) of the CTG relationship for six (6) months consecutively from the month your primary account is opened.

6. The breakdown of the rewards (in Singapore Dollars) is as follows:

2019 CTG Welcome Programme Reward Table (Cash Reward)				
Funding Amount (SGD)	WELCOME REWARD (SGD)			
	Base Reward (SGD)	Bonus (SGD)		
		(A) Investment Transfer-in (SGD)	(B) Investment Purchase (SGD) Accumulated purchase from Account Opening month up till Month 6	(C) Insurance Plan Purchase (SGD) Accumulated premiums across all incepted insurance plans from Account Opening month up till Month 6
≥ 25,000	NA	30	210	210
≥ 50,000	NA	100	450	450
≥ 70,000	NA	150	630	630
≥ 100,000	NA	150	900	900
≥ 250,000	600	375	2,250	2,250
≥ 500,000	1,200	750	5,500	5,500
≥ 1,000,000	2,400	1,500	11,000	11,000
≥ 1,500,000	2,400	2,250	16,500	16,500
≥ 2,000,000	2,400	3,000	22,000	22,000
≥ 3,000,000	2,400	4,500	36,000	36,000
≥ 5,000,000	2,400	7,500	61,000	61,000

2019 CTG Welcome Programme Reward Table (Citi ThankYou <sup>SM</sup> Rewards)				
Funding Amount (SGD)	WELCOME REWARD (Citi ThankYou <sup>SM</sup> Rewards)			
	Base Reward (Citi ThankYou <sup>SM</sup> Rewards)	Bonus (Citi ThankYou <sup>SM</sup> Rewards)		
		(A) Investment Transfer-in (Citi ThankYou <sup>SM</sup> Rewards)	(B) Investment Purchase (Citi ThankYou <sup>SM</sup> Rewards) Accumulated purchase from Account Opening month up till Month 6	(C) Insurance Plan Purchase (Citi ThankYou <sup>SM</sup> Rewards) Accumulated premiums across all incepted insurance plans from Account Opening month up till Month 6
> 25,000	NA	NA	NA	NA
≥ 50,000	NA	NA	NA	NA
> 70,000	NA	NA	NA	NA
≥ 100,000	NA	NA	150,000 (60,000 miles)	150,000 (60,000 miles)
≥ 250,000	NA	64,000 (25,600 miles)	380,000 (152,000 miles)	380,000 (152,000 miles)
≥ 500,000	200,000 (80,000 miles)	120,000 (48,000 miles)	940,000 (376,000 miles)	940,000 (376,000 miles)
≥ 1,000,000	320,000 (128,000 miles)	250,000 (100,000 miles)	1,890,000 (756,000 miles)	1,890,000 (756,000 miles)
≥ 1,500,000	320,000 (128,000 miles)	380,000 (152,000 miles)	2,840,000 (1,136,000 miles)	2,840,000 (1,136,000 miles)
≥ 2,000,000	320,000 (128,000 miles)	510,000 (204,000 miles)	3,790,000 (1,516,000 miles)	3,790,000 (1,516,000 miles)
≥ 3,000,000	320,000 (128,000 miles)	770,000 (308,000 miles)	6,200,000 (2,480,000 miles)	6,200,000 (2,480,000 miles)
≥ 5,000,000	320,000 (128,000 miles)	1,290,000 (516,000 miles)	10,510,000 (4,204,000 miles)	10,510,000 (4,204,000 miles)

Miles illustrated above are an estimate. Actual number of miles may differ at time of redemption at the discretion of the respective Frequent Flyer Programmes.

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7. You must have a primary Citibank SGD Savings or Current account (for Cash Reward) and/or have a primary Citi Prestige Card (for Miles Reward) to receive a Welcome Reward. Cash Reward or Miles Reward option must be chosen by end of Account Opening Month.
- (i) If there is no indication of reward (Cash Reward or Miles Reward) by end of Account Opening Month, you shall receive Cash Reward credited into your primary Citibank SGD Savings or Current account.
  - (ii) If you choose Cash Reward and do not maintain the primary Citibank SGD Savings or Current account until Welcome Reward is credited, you shall not be entitled to receive any Welcome Reward.
  - (iii) If you choose Miles Reward (for CTG customers only) and does not have or maintain a primary Citi Prestige Card by the reward month, you shall instead receive Cash Reward credited into your primary Citibank SGD Savings or Current account.
  - (iv) If you do not maintain the primary Citibank SGD Savings or Current account and does not have a primary Citi Prestige Card, you shall not be entitled to receive any Welcome Reward.
- 8.
- (i) Cash Reward:
    - Base Reward and/or Bonus A (where applicable) shall be credited into your primary Citibank SGD Savings or Current account on a date falling between 18 and 20 weeks from the date your new CTG relationship is established if you fulfill the criteria set out in Paragraph 2 and/or 3. Customers can receive only one (1) Base Reward, and only one (1) Bonus A.
    - Bonus B and/or Bonus C (where applicable) shall be credited into your primary Citibank SGD Savings or Current account within two months from the end of Month 6 from account opening month provided that you continue to meet the requirements of a CTG relationship at the time of the bonus reward crediting and fulfill the criteria set out in Paragraph 4. Customers can receive only one (1) Bonus B and one (1) Bonus C for qualifying investment and/or insurance purchases at their respective reward tiers.
    - CTG GIRO Reward will be credited into your primary Citibank SGD Savings or Current account within two months from the end of Month 6 from account opening month if you fulfill the criteria set out in Paragraph 5 and continue to meet the requirements of a CTG relationship at that time at the time when the reward is calculated.
  - (ii) Miles Reward:
    - CTG client who meets minimum AUM of S\$250,000, income of S\$30,000 per annum applies for Citi Prestige Card application. Visit [https://www.citibank.com.sg/gcb/credit\\_cards/prestige-credit-card.htm](https://www.citibank.com.sg/gcb/credit_cards/prestige-credit-card.htm) for full terms and conditions.
    - The Citi Prestige card comes with an annual fee of S\$535 (including GST). New CTG Clients who successfully open a Citi Prestige Card within Account Opening Month, fulfill the criteria set out in 2(i) – 2(iii) and chose Miles Reward, will have the payment for annual fee automatically credited into your account by month 4 from the date of account opening. The payment of the annual fee is covered only for the first year for new Citi Prestige cardholders. Existing Citi Prestige cardholders who fulfill the criteria set out in 2(i) – 2(iii) will receive an additional 62,500 Citi ThankYou<sup>sm</sup> Points in lieu of this first year annual fee credit.
    - In the event that the criteria detailed in 2(i) – 2(iii) are not met and/or did not choose Miles reward, the annual fee of \$535 will be charged to your Citi Prestige card in month 4 or card account closure date whichever is earlier and payment will be required by the cardholder. A cardmember who pays S\$500 (excludes prevailing GST) for his annual membership fee in full to his card account will receive 62,500 Citi ThankYou<sup>sm</sup> Points. In addition, a cardmember will receive 62,500 Citi ThankYou<sup>sm</sup> Points (or such other number of Citi ThankYou<sup>sm</sup> Points as the Bank may from time to time determine) upon renewal of his annual membership for the card account.
    - If we do not receive your full payment of the current balance specified in the statement of account on or before the payment due date, you must pay daily interest at the rate of (i) S\$3.00 per month or (ii) at the retail interest rate or cash interest rate (where applicable) as set out in the statement of account, whichever is the greater, on:- (a) the amount of each unpaid card transaction, or part thereof, listed in the current statement of account, from the date each such card transaction was effected until the date of the current statement of account; and (b) the current balance specified in the statement of account, from the date of the statement of account until the day before the date when we receive payment of the current balance (entirely or partly); and (c) the current balance specified in the statement of account less any partial payment, from the date of such partial payment to the date of the next statement of account or the date when we receive full payment of the current balance, whichever is the earlier; and (d) the amount of each card transaction debited to the card account after the date of the statement of account, from the date each such card transaction was effected until the date of the next statement of account or the date when we receive full payment of the current balance, whichever is the earlier. Visit [https://www.citibank.com.sg/global\\_docs/pdf/Citi\\_Prestige\\_Cardmembers\\_Agreement.pdf](https://www.citibank.com.sg/global_docs/pdf/Citi_Prestige_Cardmembers_Agreement.pdf) for more information.
    - Citi ThankYou<sup>sm</sup> Points will be credited to your main Citi Prestige Card account. Actual number of miles may differ at time of redemption at the discretion of the respective Frequent Flyer Programmes of Citi Prestige Card. S\$25 administration fee will be charged for each redemption. Visit [https://www.citibank.com.sg/gcb/credit\\_cards/prestige-credit-card.htm](https://www.citibank.com.sg/gcb/credit_cards/prestige-credit-card.htm) for full terms and conditions.
    - Citi ThankYou<sup>sm</sup> Points for Base Reward and/or Bonus A (where applicable) will be credited into your main Citi Prestige card account on a date falling between 20 and 22 weeks from the date your new CTG relationship is established if you fulfill criteria set out in Paragraph 2 and/or 3. Customers can receive only one (1) Base Reward, and only one (1) Bonus A.
    - Citi ThankYou<sup>sm</sup> Points for Bonus B and/or Bonus C (where applicable) for the purchase of Investment Product(s) and/or Insurance plan(s) during the programme period shall be credited into the main Citi Prestige card account within two months from the end of Month 6 from account opening month provided that you continue to meet the requirements of a CTG



relationship at that time and fulfill the criteria set out in Paragraph 4. Customers can receive only one (1) Bonus B, and only one (1) Bonus C for qualifying investment and/or insurance purchases at their respective reward tiers.

- CTG GIRO Reward will be credited in cash (SGD) into your primary Citibank SGD Savings or Current account within two months from the end of Month 6 from account opening month if you fulfill the criteria set out in Paragraph 5 and continue to meet the requirements of a CTG relationship at that time at the time when the reward is calculated.
  - Citi Prestige Card must remain open at all times (i.e. cannot be closed or suspended) for the Miles Reward to be credited.
8. You will not be entitled to receive rewards under the Customer Referral Programme unless otherwise stated. Only the referrer is entitled for the rewards having met the terms and conditions of the Citi Customer Referral Programme.
  9. Citi shall not be liable for any delay in reward fulfilment due to inaccurate or incomplete information in the system, or due to system constraints and errors.
  10. Citi reserves the right to deduct from any of your accounts the full amount of any Welcome Reward that has been fulfilled in the event of not maintaining CTG minimum AUM of S\$250,000 during the minimum maintenance period or a cancellation or free-look of any "Investment product" or "Insurance Plan" or an early withdrawal of "New Funds" or "Eligible Securities".
  11. Citi shall not be responsible for the quality, merchantability or the fitness for any purpose or any other aspect of the products and/or services provided by third parties. Citi reserves the right at its absolute discretion to terminate, amend, vary, delete or add to any of these terms and conditions for this Programme from time to time without notice.
  12. In the event of any inconsistency between any marketing brochure and these terms and conditions, these terms and conditions shall prevail insofar as it relates to this Programme.
  13. The terms of the Programme are final and binding on all participants.

#### **IMPORTANT NOTES**

The bank charges a monthly service fee of S\$15 when your Total Relationship Balance falls below S\$15,000 at the end of each month.

Total Relationship Balance ("TRB") is the sum of:

- (i) The average daily balance of your checking, savings and deposit accounts,
- (ii) The average daily value of your investments, and
- (iii) All outstanding amount(s) payable on your scheduled loan accounts as of the date of your last statement.

Citi's determination of TRB will be conclusive.

To continue enjoying the exclusivity of your Citigold Private Client /Citigold / Citi Priority status you will need to maintain a minimum of S\$1,500,000, S\$250,000, and S\$70,000 respectively in Assets Under Management ("AUM") with Citi. Please be informed that the bank may also, from time to time, realign your banking relationship. As an example, your Citigold relationship may be transferred to a Citibanking relationship if your Assets Under Management falls below the minimum AUM threshold of the respective segment you are tagged to. You will be notified by an SMS from the bank of any adjustment to your banking relationship.

If an account is closed within six (6) months from the date it was opened, an account closure fee of S\$50 will be imposed on the customer.

Insurance products are not bank deposits or obligations of or guaranteed by Citibank Singapore Limited or its related entities. Please refer to full disclaimers applicable to life insurance products at [https://www.citibank.com.sg/global\\_docs/pdf/insurance-disclaimer.pdf](https://www.citibank.com.sg/global_docs/pdf/insurance-disclaimer.pdf)

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**Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information please visit [www.sdic.org.sg](http://www.sdic.org.sg).

**CUSTOMER ACKNOWLEDGEMENT**

By signing below, I, (Name) \_\_\_\_\_, Contact No.: \_\_\_\_\_ hereby acknowledge that I have read, understood, and accepted the full Terms and Conditions for the 2019 CTG Welcome Programme.

**Applicable to CTG customers only**

Choice of Cash or Miles Option (please tick one choice only):

- Cash Reward     Miles Reward

\_\_\_\_\_  
Customer's Signature / Date

**FOR BANK USE ONLY**

(NTB) Customer Number: \_\_\_\_\_

(NTB) Date of Account Opening: \_\_\_\_\_

Bank Officer SOEID: \_\_\_\_\_