

2018 CTG Welcome Programme Terms and Conditions

By enrolling in this Programme, a customer shall be deemed to have read, understood and accepted these Terms and Conditions. This Promotion is not valid with other promotions including but not limited to, New Funds Promotion, SGD Time Deposit Promotion, and is subject to change at our sole discretion without notice.

The Welcome Rewards mentioned in this 2018 CTG Welcome Programme Terms and Conditions are not offered to individual resident in the European Union, European Economic Area, Switzerland, Guernsey and Jersey. This 2018 CTG Welcome Programme Terms and Conditions is not, and should not be construed as, an offer, invitation or solicitation to buy or sell any of the investment or insurance mentioned herein to such individuals.

Definitions

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

“**Account**” refers to a banking account that the Customer has established with Citibank.

“**Account Opening Date**” refers to the calendar date on which the Customer established a new Citigold (CTG) relationship.

“**Account Opening Month**” refers to the calendar month in which a Customer established a new Citigold (CTG) relationship.

“**Anniversary Reward**” refers to the relevant amount of cash reward set out under the columns headed “Anniversary Reward” in the tables appearing in Paragraph 7 below.

“**AUM**” refers to Assets Under Management, which is the combined balances held in a Customer’s primary Accounts including Citi checking and savings Accounts, time deposits, investments and life insurance plans’ premiums. Funds credited into Cash Management Accounts, Maxigain Savings Accounts, loan/leverage amounts and SGD time deposits with promotional rates will not count towards Assets Under Management for purposes of this programme. For life insurance plans, only premiums paid from Account Opening month up till 31 Dec 2018 will counted towards the AUM balance. For regular premium life insurance plans, the annualized premium value of the plans will not be counted towards AUM.

“**Base Reward**” refers to the relevant amount of cash reward set out under the column headed “Base Reward” in the table appearing in Paragraph 7 below.

“**Bonus A/B/C**” refers to the relevant amount of cash reward set out under the columns headed “Bonus A/B/C” in the table appearing in Paragraph 7 below.

“**Cash Reward**” refers to cash rewarded to Customers for fulfilling the criteria set out in this Welcome Programme Terms and Conditions.

“**Citi**” or “**Citibank**” refers to Citibank Singapore Limited.

“**Customer**” refers to a person who has at least one banking account with Citibank.

“**Eligible Securities**” refers to unit trusts, shares or bonds as determined by Citi from time to time.

“**Insurance Plan**” refers to any life insurance plan distributed by Citi, single premium or regular premium.

“**Investment Product**” refers to any unit trusts, bonds and/or structured notes with a minimum net sales charge of two (2) per cent; or Premium Account. Calculation of full year volume for Premium Account will be time-weighted based on the tenures of the Premium Accounts. For the avoidance of doubt, the underlying investments in any Swiss Life life insurance plan will not be considered an Investment Product.

“**Investment Transfer-in**” refers to the transfer of units (of unit trusts or bonds) or shares from outside Citi into a Customer’s investment Account with Citi. Any transfer of units or shares between Citi accounts will not count towards “Investment Transfer-in”.

“**Minimum Maintenance Period**” refers to three (3) months from Account Opening Date.

“**Month 2**” refers to one (1) month after establishing your new CTG relationship (i.e. If established new relationship in January, Month 2 = February).

“**Month 3**” refers to two (2) months after establishing your new CTG relationship (i.e. If established new relationship in January, Month 3 = March).

“**Month 4**” refers to three (3) months after establishing your new CTG relationship (i.e. If established new relationship in January, Month 4 = April).

“**New Funds**” refers to a deposit of funds from outside of Citi into an eligible Citi Account. Any transfer of funds between Citi Accounts, whether directly or indirectly, would not be considered as “New Funds”.

“**Programme**” refers to the 2018 Citigold (CTG) Welcome Programme.

“**Programme Period**” refers to 1 November 2018 to 31 December 2018 (both days inclusive).

“**Accelerated Funding and IRP Completion Reward**” refers to the relevant amount of cash reward set out under the table appearing in Paragraph 7 below.

“**Segment**” refers to Citigold (CTG).

“**Welcome Reward**” refers to the relevant amount of cash reward set out under the table appearing in Paragraph 7 below.

1. You will not be eligible to participate in this Programme if you fulfill the criteria stated below:
 - (i) below the age of 21; or
 - (ii) an existing primary Citi customer with a banking account; or
 - (iii) a joint account holder(s) with an existing primary customer(s) or existing secondary Citi customer(s) with one or more banking accounts; or
 - (iv) closed a banking account or relationship in the last twelve (12) months prior to the date of establishment of your new banking relationship; or
 - (v) U.S. Person. “U.S.” means the United States of America and a “U.S. Person” means any of the following:
 - i) a United States citizen;
 - ii) United States resident; meaning:
 - a) a green card holder, or
 - b) an individual physically present in the U.S. for 31 days in the current calendar year and 183 days during the 3 year period that includes the current year and the two years immediately before that, counting:
 - i. all the days present in the U.S. in the current year,
 - ii. 1/3 of the days present in the U.S. in the first year before the current year, and 1/6 of the days present in the U.S. in the second year before the current year; or
 - c) an individual designated a resident for U.S. tax purposes; or
 - d) an individual with a U.S. mailing address or U.S. telephone number.
 - iii) a corporation partnership or entity organised or existing under the laws of any state territory or possession of the U.S.;
 - iv) an estate or trust of which any executor, administrator or trustee is a U.S. Person;
 - v) an agency or branch of a foreign entity located in the U.S.;
 - vi) a discretionary or non-discretionary account held by a fiduciary for the benefit or account of a U.S. Person;
 - vii) a non-U.S. partnership, corporation or entity owned or controlled by a U.S. Person (ownership of 10% or more by a U.S. Person); or
 - viii) a partnership, corporation or entity with a U.S. mailing address or U.S. telephone number.
 - (vi) If you cancel any purchased Insurance Plan within the free look period, you will also not be eligible to participate in this Programme.
2. You shall be eligible to receive the Base Reward if you fulfill all the criteria stated below:
 - (i) Start a new CTG relationship as a main account holder and open a new account with New Funds;
 - (ii) The following must be done by end of Month 2:
 - a) Credit New Funds into your account and maintain AUM with Citi for the Minimum Maintenance Period;
 - b) AUM meets the minimum funding of the Segment (refer to Paragraph 7);
 - c) Register for Electronic Banking Statements and maintain the selection;
 - d) Complete a goal setting session with your Relationship Manager, including Total Wealth Advisor (TWA) and Investment Risk Profile (IRP).
3. In addition to the Base Reward, you shall be eligible to receive the Accelerated Funding and IRP Completion Reward if you fulfill all of the criteria stated below within 2 calendar weeks from the Account Opening Date:
 - (i) Credit New Funds into your account and maintain AUM with Citi for the Minimum Maintenance Period;
 - (ii) AUM meets the minimum funding of the Segment (Minimum of S\$250,000. Refer to Paragraph 7);
 - (iii) Complete an IRP with your Relationship Manager.
4. In addition to the Base Reward, you shall be eligible to receive Bonus A if you fulfill all the criteria stated below:
 - (i) Transfer-in Eligible Securities to Citi;
 - (ii) Transfer-in of Eligible Securities have to be effected into your Citi investment account by the end of Month 3; and
 - (iii) Eligible Securities must be maintained with Citi for at least six (6) months from the date of establishing your new CTG relationship.
5. In addition to the Base Reward, you shall be eligible to receive Bonus B/C if you fulfill all the criteria stated below:
 - (i) Purchase Investment Product(s) and/or Insurance Plan(s) distributed by Citi during the Programme Period; and
 - (ii) Purchased Investment Product(s) are settled and/or Insurance Plan(s) are inception within the Programme Period; and
 - (iii) Continue to meet the requirements of the CTG relationship at the time the bonus(s) is paid.
 - (iv) Meets the criteria set out in Paragraph 7.
6. You shall be eligible to receive a CTG Anniversary Bonus if you fulfill all the criteria stated below:
 - (i) Qualify for Base Reward; and
 - (ii) Maintain the new CTG relationship and continue to meet the requirements and AUM of the CTG relationship for nine (9) months from the month your primary account is funded.

7. The breakdown of the rewards (in Singapore Dollars) is as follows:

| 2018 CTG Welcome Programme Reward Table (Cash Reward) | | | | | | |
|---|----------------------|---|----------------------------------|--|--|-------------------------|
| Funding Amount (SGD) | Welcome Reward (SGD) | | | | | |
| | Base Reward (SGD) | Bonus (SGD) | | | | Anniversary Bonus (SGD) |
| | | Accelerated Funding and IRP Completion Reward (SGD) | (A) Investment Transfer-in (SGD) | (B) Investment Purchase (SGD) Accumulated purchase from Account Opening month up till 31 Dec 2018 | (C) Insurance Plan Purchase (SGD) Accumulated premiums paid across all inception insurance plans from Account Opening month up till 31 Dec 2018 | |
| ≥ 50,000 | NA | NA | 50 | 150 | 150 | NA |
| ≥ 70,000 | NA | NA | 100 | 150 | 150 | |
| ≥ 100,000 | NA | NA | 150 | 300 | 300 | |
| ≥ 250,000 | 800 | 200 | 575 | 750 | 750 | 1,000 |
| ≥ 500,000 | 1,600 | 200 | 950 | 1,500 | 1,500 | |
| ≥ 1,000,000 | 2,400 | 200 | 1,700 | 3,000 | 3,000 | |
| ≥ 1,500,000 | 2,400 | 200 | 2,450 | 4,500 | 4,500 | |
| ≥ 3,000,000 | 2,400 | 200 | 4,700 | 10,000 | 10,000 | |

8. Customer must have a primary Citibank SGD Savings or Current account to receive a Welcome Reward. If customer does not maintain the primary Citibank SGD Savings or Current account, such customer shall not be entitled to receive any Welcome Reward.
- 9.
- Base Reward, Accelerated Funding and IRP Completion Reward and/or Bonus A (where applicable) shall be credited into your primary Citibank SGD Savings or Current account on a date falling between 17 and 19 weeks from the date your new CTG relationship is established if you fulfill the criteria set out in Paragraph 2,3 and/or 4. Customers can receive only one (1) Base Reward, one (1) Accelerated Funding and IRP Completion Reward and only one (1) Bonus A.
 - Bonus B and/or Bonus C (where applicable) shall be credited into your primary Citibank SGD Savings or Current account by April 2019 provided that you continue to meet the requirements of a CTG relationship at the time of the bonus reward crediting and fulfill the criteria set out in Paragraph 5. Customers can receive only one (1) Bonus B, and only one (1) Bonus C for qualifying investment and/or insurance purchases at their respective reward tiers.
 - Anniversary Reward will be credited into your primary Citibank SGD Savings or Current account within two months after such nine-month period if you fulfill the criteria set out in Paragraph 6 and continue to meet the requirements of a CTG relationship at the time when the reward is calculated.
8. Citi shall not be liable for any delay in reward fulfilment due to inaccurate or incomplete information in the system, or due to system constraints and errors.
9. Citi reserves the right to deduct from any of your accounts the full amount of any Welcome Reward that has been fulfilled in the event of a cancellation or free-look of any "Investment product" or "Insurance Plan" or an early withdrawal of "New Funds" or "Eligible Securities".
10. Citi shall not be responsible for the quality, merchantability or the fitness for any purpose or any other aspect of the products and/or services provided by third parties. Citi reserves the right at its absolute discretion to terminate, amend, vary, delete or add to any of these terms and conditions for this Programme from time to time without notice.
11. In the event of any inconsistency between any marketing brochure and these terms and conditions, these terms and conditions shall prevail insofar as it relates to this Programme.
12. The terms of the Programme are final and binding on all participants.

IMPORTANT NOTES

The bank charges a monthly service fee of S\$15 when your Total Relationship Balance falls below S\$15,000 at the end of each month.

Total Relationship Balance ("TRB") is the sum of:

- The average daily balance of your checking, savings and deposit accounts,
- The average daily value of your investments, and
- All outstanding amount(s) payable on your scheduled loan accounts as of the date of your last statement.

Citi's determination of TRB will be conclusive.



To continue enjoying the exclusivity of your Citigold Private Client/Citigold/Citi Priority status you will need to maintain a minimum of S\$1,500,000, S\$250,000, and S\$70,000 respectively in Assets Under Management (“AUM”) with Citi. Please be informed that the bank may also, from time to time, realign your banking relationship. As an example, your Citigold relationship may be transferred to a Citibanking relationship if your Assets Under Management falls below the minimum AUM threshold of the respective segment you are tagged to. You will be notified by an SMS from the bank of any adjustment to your banking relationship.

If an account is closed within six (6) months from the date it was opened, an account closure fee of S\$50 will be imposed on the customer.

Insurance products are not bank deposits or obligations of or guaranteed by Citibank Singapore Limited or its related entities. Please refer to full disclaimers applicable to life insurance products at https://www.citibank.com.sg/global_docs/pdf/insurance-disclaimer.pdf

Investment products are not available to U.S. persons. Investment products are not bank deposits or obligations of or guaranteed by Citibank Singapore Limited, Citigroup, Inc or any of their affiliates or subsidiaries unless specifically stated. Investment products are subject to investment risks, including the possible loss of the principal amount invested. Past performance is not indicative of future results, prices can go up or down. Investors investing in investment and/or treasury products denominated in non-local currency should be aware of the risks of exchange rate fluctuations that may cause a loss of principal when foreign currency is converted back to the investors' home currency. This document / communication / presentation does not constitute the distribution of any information or the making of any offer of solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such document or to make any offer or solicitation. All applications for unit trusts are subject to terms and conditions specific and must be made on the application forms accompanying the prospectus or otherwise prescribed by the issuer. Not all products and services are available in all jurisdictions.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information please visit www.sdic.org.sg.

CUSTOMER ACKNOWLEDGEMENT

By signing below, I, (Name) _____, Contact No.: _____ hereby acknowledge that I have read, understood, and accepted the full Terms and Conditions for the 2018 CTG Welcome Programme.

Customer's Signature / Date

FOR BANK USE ONLY

(NTB) Customer Number: _____

(NTB) Date of Account Opening: _____

Bank Officer SOEID: _____