



## **Citi New-to-Bank Additional Base Reward Promotion Terms and Conditions**

By enrolling in this Citi New-to-Bank Additional Base Reward Promotion, a Customer shall be deemed to have read, understood and accepted these Terms and Conditions.

This Promotion is not valid with other retail bank promotions except Citi New-to-Bank Base Reward Promotion, Citi New-to-Bank Bonus Reward Promotion, SGD and USD Time Deposit Promotion, SGD Time Deposit Investment Bundle Promotion, Foreign Currency Time Deposit Investment Bundle Promotion, Insurance Time Deposit Bundle and such other promotions that may be specified by Citi from time to time and is subject to change at Citi's sole discretion without notice.

This Promotion is not available to U.S. Persons.

### **Definitions**

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

**"Accredited Investor"** refers to a Customer who qualifies as an accredited investor under the Securities and Futures Act and has opted in to be treated as such by Citi, where Customer is the primary account holder. Refer to the official Citigold Private client website or [www.citibank.com.sg/global\\_docs/pdf/schedule.pdf](http://www.citibank.com.sg/global_docs/pdf/schedule.pdf) for more information.

**"AUM"** refers to the combined balances held in a client's primary accounts including Citibank checking and savings account (except cash management account), time deposits, investments and premiums of life insurances distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R). For avoidance of doubt, SGD value of AUM is based on prevailing exchange rate computed in Customer's bank statement. AUM fluctuation due to market volatility is defining of a Customer's AUM and is conclusive as indicated in Customer's bank statement.

**"Banking Account"** refers to any of the following: Time Deposit, Foreign Currency Account, Brokerage Cash Account, Gold Account, Step-Up Account, InterestPlus Savings Account, Money Market Account, MaxiSave Account, Tap and Save Account, Citibank Junior Savings Account, Citi MaxiGain Account, Citi Wealth First Account, Citi Interest Booster Account or Cash Management Account.

**"Additional Base Reward"** refers to the relevant amount of Cash set out in the table appearing in Paragraph 1 below.

**"Cash Reward"** refers to cash awarded to Customer for fulfilling the rewards criteria in these Terms and Conditions.

**"Citi"** or **"Citibank"** refers to Citibank Singapore Limited.

**"Enrolment Month"** refers to the calendar month in which a New Customer opens his/her account to establish a Citigold or Citigold Private Client relationship.

**"New Customer"** refers to a customer who fulfills the following criteria:

- (i) is not a U.S. Person;
- (ii) is at least the age of 18 during the Enrolment Month;
- (iii) does not have a primary Banking Account or primary relationship in each of the last thirteen (13) calendar months before the Enrolment Month;
- (iv) does not have any AUM in each of the last thirteen (13) calendar months before the Enrolment Month; and
- (v) opens a primary sole Banking Account or a primary joint Banking Account with a person who does not have any Banking Account/ relationship with Citi.

**"Promotion"** refers to the Citi New-to-Bank Additional Base Reward Promotion set out in these Terms and Conditions.

**"Promotion Period"** refers to 1 April 2023 to 30 June 2023 (both days inclusive).



“**U.S. Persons**” refers to United States (“U.S.”) Citizens, U.S. Residents, U.S. Green Card holders or clients with a U.S. mailing address, U.S. telephone number, are not eligible for all Promotions. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years. Please note that the bank’s definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.

“**Welcome Period**” refers to a period of three (3) months after enrolment date, including the Enrolment Month.

### **New-to-Bank Promotion - Additional Base Reward**

1.1 To be eligible for Additional Base Reward, New Customers need to

- (i) Complete the following by end of Welcome Period:
  - (a) Established and have a qualified banking relationship of
    - (1) Citigold with AUM  $\geq$  S\$250,000 OR,
    - (2) Citigold Private Client with AUM  $\geq$  S\$1,500,000 and be an Accredited Investor; AND
  - (b) Maintain a valid Investment Risk Profile AND complete the Fact Find Report; AND
- (ii) Maintain (ia) and (ib) up to the point of Reward Fulfilment.

1.2 New Customers must fulfill the criteria set out in Paragraph 1.1 to be eligible to receive the rewards corresponding to the respective Additional Base Reward criteria listed in the table below.

Additional Base Reward	Citigold <sup>#</sup>	Citigold Private Client <sup>#</sup>
Holds a valid primary/ main card of any Citi Credit Card <sup>^</sup> (“ <b>Credit Card Additional Base Reward</b> ”)	S\$300 Cash	S\$600 Cash
Successfully applies for and accepts an offer for a New Housing Loan (as defined above) of minimum S\$800,000 from Citi, within the period of Enrolment Month till the end of the Welcome Period (“ <b>Mortgage Additional Base Reward</b> ”)	S\$500 Cash	S\$1,000 Cash

<sup>#</sup> Eligible primary banking relationship is based on Citi’s records at the end of Welcome Period and at the point of Reward Fulfilment.

<sup>^</sup> All Citi Credit Cards in good standing as determined by Citibank in its sole discretion are eligible except for Citi Clear Card, Citi PremierMiles Amex Card, Citi Corporate Card (Sole Corporate/Joint & Several Liability), Citi Purchasing Card, Citi Business Card, Citi Travel Account, Citi Travel Lodge Card and Citi USD Card.

1.3 Each qualified New Customer shall receive a maximum of: -

- One (1) Credit Card Additional Base Reward; AND
- One (1) Mortgage Additional Base Reward, in this Promotion.

## **2. Reward Fulfilment**

2.1 An eligible New Customer shall receive his/her Additional Base Reward (if applicable) on the date falling on or about three (3) months after the expiry of Welcome Period.

2.2 Citi shall not be liable for any delay in reward fulfilment due to inaccurate, incomplete or unavailable information provided by customer.

2.3 Reward in cash will be credited into a Customer’s primary Citi SGD savings or current account (that is of good standing ie not blocked/ suspended/ under investigation, or in the process of being closed) to be selected at Citi’s sole discretion and without prior notice to customer.

2.4 All disputes are subject to the final decision of Citibank Singapore Limited, which reserves the right to amend the terms and conditions with prior notice.



### **IMPORTANT NOTES**

The bank charges a monthly service fee of S\$15 when your Total Relationship Balance falls below S\$15,000 at the end of each month. Total Relationship Balance ("TRB") is the sum of:

- (i) The average daily balance of your checking, savings and deposit accounts,
- (ii) The average daily value of your investments, and
- (iii) All outstanding amount(s) payable on your scheduled loan accounts as of the date of your last statement.

Citi's determination of TRB will be conclusive.

To continue enjoying the exclusivity of your Citigold Private Client/ Citigold/ Citi Priority / Citi Plus status you will need to maintain a minimum of S\$1,500,000, S\$250,000, S\$70,000, and S\$15,000 respectively in AUM with Citi. Please be informed that the bank may also, from time to time, realign your banking relationship. As an example, your Citigold relationship may be transferred to a Citibanking relationship if your AUM falls below the minimum AUM threshold of the respective segment you are tagged to. You will be notified by an SMS from the bank of any adjustment to your banking relationship.

If an account is closed within six (6) months from the date it was opened, an account closure fee of S\$50 will be imposed on the Customer.

Deposit Insurance Scheme: Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please visit the official Singapore Deposit Insurance Corporation Limited website at [www.sdic.org.sg](http://www.sdic.org.sg)

Important Investment Information: Investments are: Not Bank Deposits • Not Bank Guaranteed • May Lose Value • Not FDIC Insured • Not Offered to US Persons • Are subject to investment risks, including the possible loss of the principal amount invested. This document does not constitute the distribution of any information or the making of any offer of solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such document or to make any offer or solicitation. Interested investors should seek the advice of their financial advisors, as appropriate.

Important Insurance Information: Protected up to specified limits by SDIC. Please refer to the official Citibank website or [www.citibank.com.sg/insurance/disclaimers](http://www.citibank.com.sg/insurance/disclaimers).

Citibank Singapore Limited does not market any product or service to individuals resident in the European Union, European Economic Area, Switzerland, Guernsey and Jersey Monaco, San Marino, Vatican, The Isle of Man or the UK. They are also not offered to individuals resident in Brazil and New Zealand. This document and any accompanying terms and conditions (if applicable) is/are not, and should not be construed as, solicitation of such individuals to buy or sell any product or service.

Please refer to the full disclaimers and terms and conditions applicable to relevant products and services.

This advertisement has not been reviewed by the Monetary Authority of Singapore.



**CUSTOMER ACKNOWLEDGEMENT**

By signing below, I, (Name) \_\_\_\_\_, Contact No.: \_\_\_\_\_  
hereby acknowledge that I have read, understood, and accepted the full Terms and Conditions for the Citi New-to-Bank Additional Base Reward Promotion.

**FOR BANK USE ONLY**

Customer Number: \_\_\_\_\_

Date of Account Opening: \_\_\_\_\_

Bank Officer SOEID: \_\_\_\_\_

\_\_\_\_\_  
Customer's Signature / Date