



For Immediate Release
Citigroup Inc. (NYSE:C)
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Citi Singapore extends work from home plan for staff till July

Singapore – Citi Singapore today announced that a majority of its staff will continue working from home until July. Currently, 88% of its total staff strength of around 8,500 are working remotely while another 12% are on-premises, and the plan is to maintain the split till July.

Citi Singapore's emphasis on the health and safety of its staff and clients is the key reason driving this decision. The ability of the bank to maintain productivity is another reason why there is no urgent need to return to the workplace sooner.

Commenting on the extension of its work from home plan till July, Amol Gupte, Head of ASEAN and Citi Country Officer (CCO) for Singapore said, "The majority of our staff have been working effectively from home and are continuing to deliver value to our clients. There is no urgency to bring them back on-site at the end of the Circuit Breaker. I see benefits in being deliberately slow and measured in our return to ensure their safety and wellbeing."

Citi Singapore's return to site strategy is guided by six principles:

1. The health and safety of staff come first

At home and in the office, the health and safety of its staff is the bank's top priority.

2. Working does not require staff to be in the office

The bank will continue to evaluate the optimal work structure post-Circuit Breaker.

3. The pace of return will be slow and measured

Citi Singapore will be deliberate and focused on details such as safe distancing measures and managing common areas when staff start returning to the workplace. In Singapore, staff will only begin returning in phases from July, a month after the Circuit Breaker period is lifted.

4. One approach will not fit all

The timing and process of coming back to the office will vary based on office location, office setup, resources and medical guidance. Citi Singapore is also evaluating the diverse needs of its various teams when developing its return to office strategy.

5. Innovating the way of working

The focus is also on the longer term strategic shift that will outlive the pandemic. Citi Singapore is designing future ways of working by leveraging technology to enable staff to engage effectively with one other and also to better serve its clients.

6. Adherence to national guidelines

Citi Singapore supports the actions of the Government in fighting the pandemic. At its premises, both the SafeEntry and TraceTogether apps are used to assist in potential contact tracing.

Even as staff return to the workplace in July, which will be done incrementally over a period, Citi will observe the strict Safe Management (SM) measures that are in line with the Ministry of Health's advisory. Some of the measures that will be implemented include safe distancing at work stations, making the wearing of face masks or full face shield mandatory, and ensuring that staff do not mingle with others during meal times or in common spaces.

For staff currently working onsite, including those working at alternate sites, Citi will continue to allow them to claim expenses and reimbursements for transport costs and car parking at Citi offices. Similarly, for others who are working from home, they will also continue to be eligible for reimbursement for incremental home internet/Wi-Fi/broadband/cellular data/cellular minutes expenses incurred.

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About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services and wealth management

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