



**For Immediate Release
Citigroup Inc. (NYSE: C)
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**Citi Singapore commits to offering all summer interns
a full-time analyst* role at the bank upon graduation**

Singapore – Citi Singapore today announced a new initiative to support fresh graduates during the COVID-19 pandemic. All summer interns enrolled in Citi’s programme this year will be offered a full-time analyst* role upon graduation, as long they meet the minimum requirements of the programme.

Due to the escalation of the virus outbreak, the internship programme will be delayed to July and shortened on duration to five weeks. Depending on the situation, parts of the programme may be delivered virtually. These measures are to ensure the safety of the interns and the bank’s employees. However, Citi Singapore will honor its full financial commitment of the original programme duration. The duration of the attachment varies between 10 to 12 weeks, depending on the division that the student is attached to.

Jorge Osorio, Head of Human Resources, Citi Singapore said “At Citi, having the best talent is key to our success. While these are trying times, we recognized that it is temporary and remain unwaveringly committed in our strategy to build a strong, diverse talent pipeline through key initiatives such as our summer internship programme.”

He added, “We also understand that students rely on internships for income, on-the-job skills development and professional networking opportunities. Fulfilling the summer internship offer made to these students and committing to offer a full-time role to all our summer interns in this difficult environment where fresh graduates face tough job market conditions and uncertainties is a testament of our commitment to the communities in which we live and work.”

Over 80% of the 76 summer internship offerees are penultimate year students from local universities, including the Nanyang Technological University (NTU), National University of Singapore (NUS), Singapore Management University (SMU), and Singapore University of Technology and Design (SUTD). The rest of the offerees are Singaporeans who are currently pursuing their undergraduate degree overseas. Students go through extensive interviews to be selected to join a high-caliber cohort that has the best potential to succeed at the firm in full-time roles after the completion of their summer internships.

The 76 students will be attached to one of eight Citi Singapore’s business or technology divisions, including Banking, Capital Markets and Advisory (BCMA); Citi Commercial Bank (CCB); Citi Private Bank (CPB); Global Consumer Banking (GCB); International Personal Bank (IPB); Markets and Securities Services (MSS); Operations and Technology (O&T); or, Treasury and Trade Solutions (TTS).

24-year-old Tay Kar Hwee is a penultimate year student pursuing a degree in Electrical and Computer Engineering at NUS. She will be joining Citi Singapore as a technology summer intern in July. She said, “I was pleasantly surprised to learn that Citi has a technology programme when I was looking around for my summer internship. Typically, banks hire business graduates so I was extremely excited to receive the offer.”

** New name for Citi’s Management Associate programme*



She added, “When COVID-19 hit, several of my schoolmates had their internships withdrawn and I was concerned that it would happen to me, which will affect my job prospects in the future as internships are a resume booster and helps students get the much needed work experience. Thankfully I received a letter from Citi Singapore reassuring all offerees that its summer internship programme will go on. The best news is that we will all be offered a job upon graduation as long the minimum requirements of the programme are met.”

In line with the new global start date of the programme, students will begin their internships on July 6 instead of June 1.

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About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services and wealth management

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