



**For Immediate Release
Citigroup Inc. (NYSE: C)
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Citi Named Asia's Best Bank for Transaction Services by Euromoney

Singapore – Citi's Asia franchise was recently recognized as the region's Best Bank for Transaction Services by Euromoney in its 2019 Awards for Excellence program.

Held annually, Euromoney's Awards for Excellence program is regarded as one of the most prestigious award programs in the financial services industry.

As Asia's Best Bank for Transaction Services. "Citi continues to grow from an already high base, achieving a 10% jump in year-on-year Asia Pacific TTS revenues to US\$2.17 billion in 2018, and a 15% climb in income," Euromoney said.

The publication noted the business' digital shift, citing growth in TTS' digital client segment, focus on innovation internally as well as through client co-creation and fintech partnerships, and the launch of new digital and leading capabilities.

"Citi has always been among the leading contenders, but it impressed in our review period for a willingness to disrupt. It launched a new ecosystem origination strategy, allowing it to connect the dots between its customers and their broader commercial periphery and to position itself accordingly," the publication added.

In addition to Best Bank for Transaction Services, Citi's franchise in the region was also named Asia's Best Digital Bank. The award recognized the digital progress the bank has made across the Global Consumer Banking business and Institutional Clients Group, including Treasury and Trade Solutions.

Commenting on the wins, Asia Pacific Head of Treasury and Trade Solutions, Rajesh Mehta, said, "We aspire to be the financial ecosystem for the digital economy and digitization is key to making this possible. We are honored to be named Best Bank for Transaction Services in Asia, recognizing the innovative solutions and digital capabilities we continue to offer our clients to enable their business models and make a difference in the way that they engage their end consumers."

Citi's regional Euromoney wins come after the recent announcement of the bank's second quarter results on July 15. Citi Asia Pacific reported a 4% year-on-year increase in revenue to US\$4 billion, contributing to around 20% of Citi's global revenue. Net income over the same period grew 17% year-on-year to US\$1.25 billion.

The Consumer business in Asia Pacific (which covers 12 markets in Asia and 5 in EMEA) saw a 3% growth in revenue to US\$1.9 billion and the Institutional Clients Group grew revenue by 6% to US\$2.09 billion.

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About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services and wealth management

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Media Enquiries

Shirley Lam

Mobile: +65 8828 9669

shirley.bh.lam@citi.com