

**For Immediate Release
Citigroup Inc. (NYSE: C)
May 17, 2019**



**Citi Appoints Brendan Carney as CEO of Citibank Singapore Limited and
Global Consumer Banking ASEAN Cluster Head**

Singapore – Citi announced today the appointment of Brendan Carney as Chief Executive Officer (CEO) of Citibank Singapore Limited and Global Consumer Banking (GCB) ASEAN Cluster Head.

In this role, Brendan will manage the Consumer Business for Citibank Singapore and is responsible for the leadership of the consumer franchise in the ASEAN cluster, comprising Indonesia, Malaysia, the Philippines, Singapore, Thailand and Vietnam, excluding Citi's International Personal Bank. He reports to Gonzalo Luchetti, Head of Consumer Banking for Asia Pacific and EMEA and Amol Gupte, ASEAN Head and Citi Country Officer (CCO), Singapore and will become a member of the GCB Regional Leadership Team and the ASEAN Management Team.

"With a strong track record in managing and transforming consumer businesses across different markets, Brendan will be a key asset to our business as it evolves for the next stage of our Client-led Sustainable Growth. He will build on the momentum of our digital transformation, establish a strong talent base and define what it means for us to be the bank of the future," said Gonzalo Luchetti.

Commenting on the appointment, Amol Gupte said, "Citi's franchise in ASEAN has consistently delivered strong performance across our businesses and we are well positioned to capture opportunities in Singapore and ASEAN. I am confident that under Brendan's leadership, we will continue to deepen our client relationships and expand our digital capabilities to serve the needs of digitally savvy customers."

Brendan was most recently the Consumer Business Manager (CBM) for South Korea, a role he took on in July 2015. During his tenure, he led a successful turnaround of the Korea consumer business, launching award-winning new digital platforms, doubling mobile banking usage, increasing digital acquisitions, introducing state-of-the-art wealth management centres and transforming its branch network.

Prior to being CBM for South Korea, Brendan served as the Consumer Business Manager and Vice President of the Management Board for Citi Handlowy in Poland, and as the CCO and Country Business Manager for Belgium, where he steered the consumer business to profitability within two years before leading its successful sale to Credit Mutuel Nord Europe in 2012. Before joining Citi in 2002 as Country Business Manager for Portugal, Brendan gained experience in various key roles in consulting and general management in start-up companies.

Brendan holds an MBA from the University of Pennsylvania's Wharton School of Business and a BA in Economics from the University of Michigan.

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About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and

credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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