



**For Immediate Release  
Citigroup Inc. (NYSE: C)  
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**Appointment of Timothy Morse as Global Market Manager  
for Thailand, Malaysia and Brunei at Citi Private Bank**

Citi Private Bank today announced the appointment of Timothy (Tim) Morse as Global Market Manager (GMM) for Thailand, Malaysia and Brunei with immediate effect. Tim is based in Singapore and reports to Jyrki Rauhio, Citi Private Bank's South Asia Head.

In this role, Tim is responsible for growing Citi Private Bank's business in Thailand and Malaysia as well as for overseeing client strategy in Brunei. He will lead and manage the respective country teams of private wealth managers to focus on deepening existing relationships with the bank's Ultra High Net Worth (UHNW) clients in these markets, and identifying potential new prospects and developing them to become clients of the bank.

Within Citi, Tim is tasked to strengthen the private bank's integration and collaboration with other business units of the bank across the region on the origination of investment opportunities for the UHNW clients to further enhance Citi's global investment offerings.

Jyrki said, "I am pleased to welcome Tim back to Citi and be part of my leadership team. With his history at Citi and proven sales and relationship management track record, I look forward to Tim to contribute to our efforts in strengthening Citi Private Bank's wealth management proposition in the three important markets for which he has oversight of. Tim's appointment underscores our commitment to our business in the region and to our UHNW clients by way of successfully managing and growing their wealth."

Prior to his latest appointment at Citi, Tim was a Team Leader for the Singapore, Thailand and Malaysia markets at J.P. Morgan Private Bank, where he had worked since 2011. Tim had also been the Head of Onshore Investment Advisory for Asia and Head of Offshore for Australia with Deutsche Asset and Wealth Management before that, dual roles which he undertook for more than four years when he was with the bank.

Tim has a wealth of experience in investment banking and private banking, having started his career in FX Sales at Westpac in Australia in 1994. He joined Citigroup in London in 1998 and relocated to Japan in the same year, where he was a Market Risk Manager with Citigroup Global Markets. In that role, Tim covered all the major asset classes ranging from Foreign Exchange, Fixed Income, Equities, Commodities and Derivatives. During his time with Citi, Tim had taken stints not only in Singapore but also in London, Tokyo and Sydney.

Tim's appointment is the latest of a series of senior leadership appointments at Citi Private Bank, one of the fastest growing businesses for Citi in Asia, that are aimed to better align the bank with its clients in each market and achieve the private bank's strategic objectives to grow the business in the region.

Earlier this year in February, Citi Private Bank appointed Adam Proctor as GMM for Singapore, Australia and New Zealand, and Simon Kastono as GMM for Indonesia earlier this month, both of whom are also reporting to Rauhio.

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#### **About Citi Private Bank**

Citi Private Bank is one of the world's fastest growing private banks; dedicated to serving worldly and wealthy individuals and families, providing customized private banking across borders. With approximately \$460 billion in global assets under management, the franchise includes 48 offices, serving clients across 116 countries. Citi Private Bank helps clients grow and preserve wealth, finance assets, make cash work harder, preserve legacies, and serve family and family business needs through objective advice and a truly open architecture investment platform. The firm offers clients products and services covering capital markets, managed investments, portfolio management, trust and estate planning, investment finance, banking and aircraft finance, as well as art and sports advisory and finance.

#### **About Citi**

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services and wealth management

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