



**For Immediate Release
Citigroup Inc. (NYSE: C)
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Citi Private Bank Appoints Jørgen Weber Christensen as Global Market Manager for the Philippines

Citi Private Bank has appointed Jørgen Weber Christensen as Global Market Manager for the Philippines, effectively immediately. In this new role, Singapore-based Jørgen reports to Jyrki Rauhio, Citi Private Bank's South Asia Head.

As Global Market Manager for the Philippines, Jørgen will be responsible for growing Citi Private Bank's business in the market; deepening existing client relationships and further developing Citi Private Bank's Filipino client base.

Prior to his latest appointment, Jørgen was a Team Head in Citi Private Bank's coverage team for the Philippines. With over 30 years of experience in banking and finance, including 15 covering the Philippines, Jørgen brings with him vast and in-depth knowledge of the local market along with an extensive network.

Jørgen joined Citi Private Bank as a Relationship Manager in 1999. Prior to Citi, he worked with JPMorgan Chase and Merrill Lynch in Singapore. He started his career at Danske Bank in Copenhagen and was transferred to Singapore in 1993 while he was with the bank.

Commenting on the appointment, Rauhio said, "The Philippines is a crucial growth market for Citi Private Bank's South Asia business and we are delighted to have Jørgen lead our efforts in this market. With his proven track record and wealth of experience, I am confident Jørgen will successfully drive the development of our business in the Philippines as we continue to expand our presence in strategic markets."

Citi Private Bank's South Asia business covers markets including Singapore, Australia, New Zealand, Malaysia, Thailand, Indonesia, Brunei, India and the Philippines. The majority of bankers serving clients in this region are based out of Singapore.

Jørgen's recent appointment is the latest in a series of appointments following an expanded organizational and Global Market Manager structure which was announced in December 2017. As part of this expanded structure, Global Market Managers are being appointed in key markets to better align the bank with clients in these markets and bring Citi Private Bank to its next phase of growth.

In February this year, Citi Private Bank appointed Adam Proctor as Global Market Manager for Singapore, Australia and New Zealand. In April, Simon Kastono was named Global Market Manager for Indonesia and Timothy Morse was appointed Global Market Manager for Thailand, Malaysia and Brunei.

As one of the fastest growing Citi businesses in Asia, Citi Private Bank continues to see positive momentum. In 2017, the business recorded an over 20% increase in revenues year-on-year. In three first three months of 2018, Citi Private Bank increased revenues by over 35% year-on-year on the back of healthy client acquisitions.

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About Citi Private Bank

Citi Private Bank is one of the world's fastest growing private banks; dedicated to serving worldly and wealthy individuals and families, providing customized private banking across borders. With approximately \$460 billion in global assets under management, the franchise includes 48 offices, serving clients across 116 countries. Citi Private Bank helps clients grow and preserve wealth, finance assets, make cash work harder, preserve legacies, and serve family and family business needs through objective advice and a truly open architecture investment platform. The firm offers clients products and services covering capital markets, managed investments, portfolio management, trust and estate planning, investment finance, banking and aircraft finance, as well as art and sports advisory and finance.

About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services and wealth management

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