



**For Immediate Release
Citigroup Inc. (NYSE: C)
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Citi Private Bank announces new key appointments in Asia Pacific

Citi has announced key organizational appointments for its Private Bank in Asia, following the recent announcement of Bassam Salem's retirement and the appointment of Steven Lo as Regional Head.

Rudolf Hitsch has been appointed North Asia Head, Jyrki Rauhio as South Asia Head, and Akbar Shah as Head of Business Development. These newly created roles will report to Steven Lo and are effective from February 1, 2018.

Commenting on the appointments, Steven said, "The Private Bank has been one of the fastest growing businesses for Citi in Asia in the last few quarters and one of the best performing private banking businesses for Citi globally this year. This new organizational structure will bring new value and synergy to the business, align us better with clients in the region, increase our focus on key markets and help bring us to the next phase of growth."

Rudolf Hitsch who currently heads the offshore Private Bank business with clients from China and Taiwan, will add on coverage for Hong Kong in his new role as North Asia Head. A seasoned financial services professional, Rudolf has more than 18 years of experience in the China market. In his expanded responsibility for Taiwan two years ago, Rudolf successfully restructured the business making it one of our fastest growing businesses in Asia.

Jyrki Rauhio, who is currently the Head of Investment Finance for the Private Bank in Asia, will have coverage for ASEAN, Australia, New Zealand, and Global India in his new role. He has worked at Citi for the past 23 years in a number of markets and in various relationship and franchise management roles around the world, initially within Corporate and Investment Banking and with the Private Bank for the past seven years. Jyrki will also have a matrix reporting line into Amol Gupte, ASEAN Head and CEO for Citi Singapore, for his ASEAN responsibilities.

In his new role, Akbar Shah will be responsible for client acquisition and the establishment of the Asia Pacific Advisory Board, which will become an important source of strategic guidance and client engagement for the business in the region. Akbar has had a substantial career within Citi and in the relationship and wealth management business spanning 30 years.

The current Global Market Manager for ASEAN Jessica Poh will report to Jyrki Rauhio, and will be responsible for developing new and deepening mega-wealth client relationships within the South Asia region. Jessica is an industry veteran with more than 25 years of experience in banking and finance.

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About Citi Private Bank

Citi Private Bank advises some of the world's wealthiest, most influential individuals and families. With approximately \$390 billion in global assets under management, the franchise includes 48 offices in 16 countries, serving clients across 139 countries. The firm offers clients products and services covering capital markets, managed investments, portfolio management, trust and estate planning, investment finance, banking and aircraft finance, as well as art and sports advisory and finance.

About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services and wealth management

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