



For Immediate Release
Citigroup Inc. (NYSE: C)
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New Citi MaxiGain Savings Account Rewards Customers For Saving More
Citibank aims to encourage Singaporeans to save more for their future needs through this new offering

Singapore – Citibank Singapore today introduced a new two-level interest earning savings account named *Citi MaxiGain*, offering an innovative yet simple way for retail customers to earn one of the highest interest rates in the market.

Citi MaxiGain savings account rewards customers with a base interest rate (Base Interest Rate) of 80% of the one-month Singapore Dollar Singapore Interbank Offer Rate (SIBOR) on their daily account balance (first level), up to the first S\$150,000. Customers will get to enjoy an interest rate of 5 basis points p.a. on the balance above the capped amount.

Balance in the savings account will also stand to gain a loyalty bonus interest rate (Bonus Interest Rate) of 0.10% p.a. each month, up to a maximum of 1.20% p.a. (second level). The bonus interest is computed based on the lowest deposit balance and the number of calendar days in the previous month.

Base Rate (p.a.)¹ (First level)	Bonus Rate (p.a.)² (Second level)	Total Rate (p.a.)³	
0.80%	Month 1 Not Applicable	0.80%	
	Month 2 0.10%	0.90%	
	Month 3 0.20%	1.00%	
	to		
	Month 12 1.10%	1.90%	
	Month 13 1.20%	2.00%	

¹ For illustration purposes, we have provided in this scenario that the 1-month SIBOR is 1.00% p.a. therefore, the base interest rate set out in this scenario is 0.80% p.a. based on the 1-month SIBOR of 1.00% p.a. The base interest rate will fluctuate daily in accordance with the movement of the 1-month SIBOR. The base interest rate will be paid on the first S\$150,000 in the daily balance of the customer's *Citi MaxiGain* Savings Account ("*Citi MaxiGain* account").

² The customer shall accrue bonus interest at a rate ("Bonus Interest Rate") that increases each month from 0.10% p.a. to a maximum of 1.20% p.a., calculated based on his lowest balance in the previous month, if the lowest balance in his *Citi MaxiGain* account in a month is equal to or greater than the lowest balance in the previous month. The lowest amount of funds in the customer's *Citi MaxiGain* account at any point in time in a month shall be the "lowest balance" of that month.

³ By fulfilling the necessary conditions, the customer can achieve up to 2.00% interest p.a. (0.80%¹ p.a. base + 1.20% p.a. bonus) from the 13th month onwards. For clarity, the 0.80%¹ interest p.a. is applicable on the daily balance and 1.20% interest p.a. is applicable on the lowest balance in the previous month provided the necessary conditions are fulfilled.

“There are many different types of savings products in the market but they usually require the customers to fulfil certain conditions, such as consolidating their payroll and their credit card spend among others before they are entitled to earn a preferential level of interest rate on their savings. With *Citi MaxiGain*, our customers are generously rewarded by simply increasing their savings with us on a monthly basis,” said Charles Wong, Head of Retail Banking, Citibank Singapore.

Based on the Key Household Income Trends 2014 published by the Department of Statistics Singapore, the median monthly household income from work among resident employed households has grown from S\$7,870 in 2013 to S\$8,290 in 2014. This equates to a nominal growth of 5.30% or a real growth of 4.10% in real terms. Over the last 5 years from 2009 to 2014, the median monthly household income from work of resident employed households rose by 18.00% in real terms.

“Customers have more earning power and disposable income nowadays. We want to instil a habit in our customers to start saving more for their future needs yet empowering them to earn more interest at a faster rate through a product that is straightforward and simple to understand at the same time. *Citi MaxiGain* is the ideal savings account that speeds up the process for our customers in achieving their financial goals and fulfilling their lifestyle aspirations,” added Charles.

To qualify for the Base Interest Rate, customers have to retain a minimum daily balance of S\$10,000 in their *Citi MaxiGain* savings account. Should the account balance for the day falls below this amount, no Base Interest Rate shall accrue for the day.

There is no minimum daily balance amount required for earning the Bonus Interest Rate, and interest will start accumulating on the first dollar. Customers will get to earn a higher Bonus Interest Rate if their lowest balance in a month is equal to or greater than the lowest balance in the previous month.

Citibank is dedicated to offering customers financial services and solutions that are relevant to them and best meet their needs. As with every product and service it offers, Citibank always encourages customers to speak to their relationship manager or financial adviser to obtain a thorough understanding of the benefits and features including the associated risks and returns.

To open a *Citi MaxiGain savings* account, please call Citibank’s 24-Hour CitiPhone Banking at +65 6225 5225 or visit any of our branches, address of which can be found here: http://www.citibank.com.sg/gcb/otherservices/cb_location.htm.

About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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