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**CITI RAISES MORE THAN \$519,000 FOR CHILDAID THROUGH
CHARITY GOLF EVENT**

The proceeds will benefit children from underprivileged families who are receiving assistance from The Straits Times School Pocket Money Fund and The Business Times Budding Artists Fund

More than 120 of Citi's senior managers and partners teed off in an effort to build brighter futures for underprivileged children today by raising more than S\$519,000 for ChildAid, a charity concert in aid of The Straits Times School Pocket Money Fund (SPMF) and The Business Times Budding Artists Fund (BT BAF). Costs of organising the Citi Information Technology and Partners Charity Golf was borne by Citi so that every dollar raised goes towards helping the children from low income families who are receiving assistance from the two Funds.

This is the fifth consecutive year that Citi has raised more than \$500,000 to benefit ChildAid through the annual charity golf tournament organized by Citi's information technology groups. The event has raised more than S\$2 million for ChildAid over the past four years. The funds are raised through the generous donations of Citi's partners by the sponsorship of golf flights hosted by Citi staff and senior management. The proceeds will be divided equally between The Straits Times School Pocket Money Fund (SPMF) and The Business Times Budding Artists Fund (BT BAF), benefiting 13,900 and 500 underprivileged children this year respectively.

Since its launch in 2005, ChildAid has been showcasing the best of local and regional young musical talents to raise funds for underprivileged children who are receiving assistance from SPMF and BT BAF. SPMF provides school children from low income families with pocket money to buy a meal during recess or to meet other school-related expenses while BT BAF fully funds two-year art training programmes for children and youth from low-income families to pursue their artistic talents in music, dance, theatre and visual arts. More than 1,300 children and youth have benefited from these programmes

A cheque presentation ceremony of Citi's contribution was held at the event's gala dinner graced by Guest-of-Honour, Dr Amy Khor, Senior Minister of State, Ministry of Health and Ministry of Manpower. She joined Michael Zink, Head of ASEAN and Citi Country Officer, Singapore; Patrick Dewilde, Head of Markets

and Securities Services, Citi Asia Pacific and Paul McCarroll, Head of Citi Technology Infrastructure and Chief Information Officer, Citi Asia Pacific to present a cheque to Alvin Tay, Editor of The Business Times and Chairman of ChildAid and Han Fook Kwang, Editor-at-Large, The Straits Times, Singapore Press Holdings and Chairman of The Straits Times School Pocket Money Fund. For the first time, there was also a showcase at the gala dinner by two performing groups from The Business Times Budding Artists Fund, Sugar Rush consisting of dancers aged 10 to 11 years old, and Luminous with vocalists aged 15 to 18 years old.

Mr Paul McCarroll, Head of Citi Technology Infrastructure and Chief Information Officer, Citi Asia Pacific, said, "It is a special year for Singapore as the nation celebrates 50 years of independence and progress. As we continue to serve as a trusted banking partner to our clients and add to the economic vitality of Singapore as a global financial hub, we also seek to complement national efforts in creating a more caring and empowered community. We are thankful to our IT partners for their generous support of our efforts to raise funds for a worthy cause."

Michael Zink, Head of ASEAN and Citi Country Officer, Singapore, added, "Singapore is a strategic market for Citi and we have had the privilege of a banking license since 1902. With that comes a commitment to maintain trust of society and to give back to the community. Over the years we have focused our corporate social responsibility efforts on promoting financial literacy and youth development. We are pleased to have partnered SPMF and BT BAF as our long term preferred charities since 2002 and to have made a significant contribution to both."

Mr Alvin Tay, Editor of The Business Times and Chairman of ChildAid, said, "Citi was the first organisation that I approached when we were looking around for sponsors for our inaugural ChildAid concert back in 2005. As the concert grew in stature and size over the years, Citi also raised its sponsorship amount. This is the 11th consecutive year that Citi is supporting ChildAid, the last five years through Citi IT and Partners Charity Golf. On behalf of the children and youths supported by the two charities, a big "thank you" to Citi and its IT partners."

Citi Singapore has supported the two Funds with various donation drives and staff fundraising initiatives to improve the lives of underprivileged children in Singapore since 2002. The total contribution adds up to \$3.8 million to date.

The Citi IT and Partners Charity Golf tournament, which was started in 2002, has been a highly successful annual fund raising event for the Citi Information Technology (IT) division, raising over S\$4.5 million in the past 13 years for adopted charities. All of Citi's technology groups, including Citi Technology Infrastructure, Institutional Clients Group Technology and Global Consumer Group Technology, have been rallied to participate in the event to raise funds for ChildAid. Citi's technology groups manage one of Citi's global technology hubs

based in Singapore that provides technology support to Citi's operations around the world.

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Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

ChildAid

ChildAid is a youth charity concert organised by The Straits Times and The Business Times in Singapore since its launch in 2005. It showcases the best of local and regional young musical talents to raise funds for needy children served by two charities - The Straits Times School Pocket Money Fund and The Business Times Budding Artists Fund.

The Straits Times School Pocket Money Fund

The Straits Times School Pocket Money Fund ("SPMF") received its charity status in 2011 and has been an Institution of a Public Character (IPC) since January 2012. It is established as a trust and is governed by a board of trustees. It started as a community project initiated by The Straits Times that provides pocket money to children from low-income families to help them through school. Funds raised go towards school pocket money disbursements and support of social and educational development of the children and youth. The money can be used to buy a meal during recess, pay for bus fares or to meet other schooling needs. The financial help also eases the burden of many low-income households.

The Business Times Budding Artists Fund

The Business Times Budding Artists Fund (BT BAF) was initiated in 2004 by the then-The Old Parliament House Limited and adopted by The Business Times in 2005. Presently under the care The RICE Company Limited (RICE), BT BAF originated from a conviction that no child with strong interest and potential in the arts should be denied the opportunity to develop his or her talents due to a lack of financial resources. Since 2005, BT BAF has reached out to more than 13,000 financially-disadvantaged children between the ages of 5 and 19 years through a variety of programmes including a structured arts training programme, arts camps, workshops, and signature events. RICE is a non-profit organisation that harvests the potential of the arts and culture for the development of human lives and connecting communities locally and around the world. RICE was incorporated on 26th of March 2014 and is a registered charity with an IPC. For more information, visit www.baf.sg.

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