

**Citibank InterestPlus Savings Account Terms & Conditions**

1. The Bank shall pay you base interest (“Base Interest”) at variable base interest rates depending on your average daily balance. The current rates are as follows:

Average Daily Balance	Base Interest Rate
<S\$5,000	0.01%p.a
S\$5,000 - <S\$30,000	0.05%p.a
>=S\$30,000	0.10%p.a

2. Additionally, the Bank shall pay you bonus interest (“Bonus Interest”) at varying bonus interest rates (“Bonus Interest Rates”) if you engage in any qualifying transaction (“Qualifying Transaction”). A Qualifying Transaction is any one of the following:

- (i) A new Citibank credit card retail spend of at least S\$25 per month, which may comprise of spend using any one or more of eligible Citibank credits cards\* (“Credit Card Transaction”) – interest charges, fees, balance transfers, equal payment plans, tax payments, cash advances and Quick Cash transactions do not constitute retail spend;
- (ii) A new single lump sum investment of at least S\$25,000, multiple lump sum investments aggregating to at least S\$25,000 in a month or a Regular Savings Plan with a period of at least 12 months with a minimum investment amount of at least S\$250 per month, in unit trusts with a minimum sales charge of 2.5% of the amount invested (“UT Transaction”) – money market funds and investments using Central Provident Fund Savings or Supplementary Retirement Schemes are excluded;
- (iii) A new insurance policy with a single premium of at least S\$25,000, multiple single premium insurance policies with aggregate premiums of at least S\$25,000 in a month or a regular premium insurance policy with a minimum premium amount of at least S\$250 per month (“Insurance Transaction”) – insurance using Central Provident Fund Savings or Supplementary Retirement Schemes are excluded;
- (iv) A new Home loan^ of at least S\$250,000 (“Home Loan Transaction”).

\* Eligible Credit Cards include all Citibank Credit Cards except Corporate Credit Cards, Private Label Cards and US\$ Credit Cards. Credit Cards which are not in good standing as determined by the bank, are excluded from this program

^Excludes Overdraft facilities

3. The Bonus Interest Rate applicable to each Qualifying Transaction is as follows:

Category	Bonus Interest Rate	Qualifying Transaction	Interest Crediting month	Bonus Interest Payment Period
Protect	1.2% p.a.	Pay S\$250 monthly in a Regular Premium ("RP") (single transaction) or S\$25,000 in Single Premiums (accumulated within a calendar month)	One month after policy inception month	a) Regular Premium: 12 months from insurance inception month, provided RP payment is made for the first 12 consecutive months. Therefore, if RP payment ceases, bonus interest crediting will also cease  b) Single Premium: 12 months from insurance inception month
Spend	0.1% p.a.	Spend a total of S\$25 within a calendar month using one or more eligible Citibank Credit Cards	One month after card spend transaction month	Payable monthly upon fulfillment of the spend criteria
Invest	1.2% p.a.	Invest S\$250 monthly in a Regular Savings Plan (single transaction) or S\$25,000 in Unit Trusts (accumulated within a calendar month)  For foreign currency investments, the Bank will convert the value of such Investments into Singapore dollars at the Bank's prevailing exchange rate to determine overall value	One month after investment settlement month	a) Regular Savings Plan: 12 months from date of 1 <sup>st</sup> investment settlement month, provided there is a RSP settlement over 12 consecutive months. Therefore, if RSP ceases, bonus interest crediting will also cease  b) Unit Trust: 12 months from investment settlement month
Borrow	1% p.a.	Take up a Home Loan (min. S\$250,000)	One month after Home loan disbursement month	12 months from Home Loan disbursement date

4. To remain eligible for Bonus Interest at the relevant rate, for:
  - a. Insurance Transactions, you must not cancel your insurance policy during the free-look period and you must not terminate your regular premium insurance before the end of 12 months from the inception date; and
  - b. Investment Transactions, you must not cancel your regular savings plan before the end of 12 months from the settlement date;
5. Bonus Interest is calculated using your average daily available balance. The relevant average daily available balance used for the purpose of computing Bonus Interest is:
  - c. for Credit Card Transactions, the month in which the minimum credit card spend is incurred ("Posting Date");
  - d. for Investment Transactions, for the 12 month period commencing from the settlement date ("Settlement Date");
  - e. for Insurance Transactions, for the 12 month period commencing from the policy inception date ("Inception Date"); and
  - f. for Home Loan Transactions, for the 12 month period commencing from the loan disbursement date ("Disbursement Date").

You shall be paid Bonus Interest in the month immediately following the Transaction Date, Settlement Date, Inception Date and Disbursement Date, as the case may be. You are entitled to Bonus Interest at the applicable Bonus Interest Rate for a 12 month period commencing from the Settlement Date, Inception Date and Disbursement Date, as the case may be. In the case of Regular Savings Plan and regular premium insurance policy, you shall no longer be entitled to Bonus Interest when you cease to participate in the Regular Savings Plan, when you terminate the insurance policy or when your insurance policy lapses, as the case may be. For Credit Card Transactions, you are entitled to Bonus Interest only for the month in which you incur the minimum retail spend.

6. In the case of Insurance policy purchases, you shall be entitled to Bonus Interest only if the InterestPlus Savings Account holder pays the policy premium(s) and such Account holder need not be the policyholder or the beneficiary.
7. You shall be entitled to Bonus Interest at the applicable Bonus Interest Rate on the first S\$50,000 in your InterestPlus Savings Account.
8. You may open more than one InterestPlus Savings Account. However, you shall be paid Bonus Interest only for the first InterestPlus Savings Account if you are the primary account holder of more than one InterestPlus Savings Account.
9. If you close your InterestPlus Savings Account prior to your Bonus Interest entitlements being credited, you agree to forfeit any such entitlements to Bonus Interest.

10. For the purpose of these terms and conditions, “month” means calendar month.
  
11. Citibank is entitled, at any time and from time to time, in its reasonable discretion with reasonable notice, to amend, vary or modify any terms and conditions pertaining to the InterestPlus Savings Account with effect from such date as Citibank may determine.