

# CITIBANK READY CREDIT INFORMATION SHEET

This information is intended as a quick consumer guide only. For full details, please read the Citibank Ready Credit Customer's Agreement.

## CITIBANK READY CREDIT CUSTOMER'S AGREEMENT

For Customer's Agreement, visit [www.citibank.com.sg](http://www.citibank.com.sg)

**ANNUAL FEE** S\$120

## INTEREST CHARGES

Citibank Ready Credit

Daily interest is calculated by multiplying the effective interest rate per annum by daily outstanding debit balance over 365 days in a year. There is a minimum interest charge of \$5 if you have any outstanding debit balance. Unless otherwise reflected in your statement or communicated by Citibank to you, the effective interest rate applicable on your account will be:

- a) the prevailing product interest rate of 22.95% per annum; or
- b) A promotional interest rate of 15.50% per annum which may be extended based on the good conduct of your account. This rate will be effective after the next Statement billing date following the payment due date. Notwithstanding the above, Citibank reserves the right to cancel/vary this promotional rate at any time (including if your account becomes delinquent); or
- c) An interest rate of 28.95% per annum will be applicable in the event your account is past due\* in the current month. This rate will be effective after the next Statement billing date following the payment due date and will revert to the prevailing product interest rate as soon as your account is no longer past due\* in the current and last two months.

\*An account is considered past due if the minimum payment due is not received in full before the payment due date.

## CITI QUICK CASH

You may apply for a Citi Quick Cash Loan repayable by monthly instalments provided you have an available credit line under your Citibank Ready Credit Account. Please refer to the Citibank website for more information on our interest rates. Subject to bank's approval. Terms and Conditions Apply.

## LATE PAYMENT CHARGE

If the Minimum Payment Due is not received on or before the Payment Due Date, a Late Payment Charge of S\$120 will be levied.

## MINIMUM PAYMENT

If the current balance on your Citi Ready Credit ("CRC") account, including minimum payment due under any Citibank instalment loan programs ("CRC Outstanding Balance") is less than S\$50, the minimum payment amount shall be equivalent to the current CRC Outstanding Balance.

If the CRC Outstanding Balance is more than or equal to S\$50, the minimum payment shall be the higher of:

- (i) Sum of 1% of CRC outstanding balance plus minimum payment due under any Citibank instalment loan programs plus all other interest charges and late payment charges; or
- (ii) S\$50

Any CRC Outstanding Balance due and unpaid in respect of earlier CRC statements shall be added to the minimum payment due and payable under any current CRC statement.

### **OVERLIMIT AMOUNT**

The overlimit amount is specified in your statement of account and refers to the balance (including any unbilled balances) in excess of your credit limit and must be paid immediately.

The overlimit amount is in addition to the minimum payment amount. If the current balance on your account exceeds your credit limit, an Overlimit fee of S\$40 will be charged to your CRC account.

### **BRANCH SERVICE FEE**

Service fee of S\$10.90 (inclusive of 9% GST) is charged for each payment made to Citi Ready Credit account over the counter at Citibank Branches.

### **CHEQUE PROCESSING FEE**

S\$3 per Issued Cheque

### **RETURNED CHEQUES**

S\$30 per cheque

### **STOP PAYMENT**

S\$30 per cheque

