

Revision to Citibank Portfolio Finance Terms and Conditions Effective 6 July 2026

Please be informed of a revision to the Citibank Portfolio Finance Terms and Conditions, effective from 6 July 2026. This revision forms part of our ongoing commitment to simplify and improve the clarity of facility terms and conditions for our clients.

Importantly, the existing Terms and Conditions for Credit Facilities and Security Memorandum will be consolidated into and replaced by a streamlined set of documents termed the Terms and Conditions for Credit Facilities and Security.

The key changes made as part of this revision are summarised below. For a more comprehensive overview of the changes, please visit <https://www.citibank.com.sg/intportfoliotncls>. You may also refer to the Citibank Singapore Website (Website Footer > Terms and Conditions) for the updated Terms and Conditions.

Key Changes to the Terms and Conditions governing your Citibank Portfolio Finance Facility

- **Facility Documentation:** Your Portfolio Finance facility will now be governed by a single document, the Terms and Conditions for Credit Facilities and Security (“**Terms and Conditions**”), replacing the previous Terms and Conditions for Credit Facilities and Security Memorandum.
- **Credit Requirements:** Clause 4.3 sets out the Margin Call Event Notice more clearly and Clause 4.4 lists the actions that the Bank may take upon non-compliance after the Margin Call Event Notice. There is no change to the existing margin call top-up and sell-out mechanisms and the period provided for respectively, as specified in the Enhanced Customer Suitability Checklist and Important Disclosures for Portfolio Finance (“**ECS**”).
- **Review of Facilities:** Clause 26.1 is revised to require prior notice instead of reasonable notice to decrease or restructure any of the Facilities in whole or in part, as well as to withdraw or cancel in part the Facilities.
- **Usage of Facilities:** Restrictions on the usage of facility for business purposes and Singapore property purchases, as currently specified in the Portfolio Finance Instruction Form, have been added at Clause 2(g).
- **Default Interest Rate:** The revised Terms and Conditions, at Clause 7.4, replaces the earlier minimum specified default rate of 5% to such rate as may be imposed from time to time by the Bank at its sole discretion above the interest rate applicable to the relevant Facility.
- **Interest:** Clause 7.3 is added to clarify interest payment periods for loans exceeding a one year tenor for Time Loan Facilities, i.e. that interest will be payable at maturity or annually, whichever is earlier.
- **Definition of Maximum Limit:** The Maximum Limit of the Facility that you may utilise is now defined as the lower of (a) the amount specified in the Facility Letter or Approval in relation to the Application and (b) the total loanable value amount or limit of Collateral as determined by the Bank.

By utilising or continuing to utilise the Citibank Portfolio Finance facilities after 6 July 2026, you will be deemed to have acknowledged and consented to the revised Terms and Conditions. No further action is required from you to accept these changes.

In the event that you request for a facility limit increase from the date of this notification, the revised Terms and Conditions will apply to your facility with effect from the date of the Bank’s approval of your request.

Should you have any questions or require clarification regarding these changes, please do not hesitate to contact your Client Advisor.