

**CONSOLIDATED BALANCE SHEET**

 CITIGROUP INC. AND SUBSIDIARIES  
**DECEMBER 31,**

In millions of US Dollars	2022	2021
<b>Assets</b>		
Cash and due from banks		
(including segregated cash and other deposits)	\$ 30,577	\$ 27,515
Deposits with banks, net of allowance	311,448	234,518
Securities borrowed and purchased under agreements to resell (including \$239,527 and \$216,466 as of December 31, 2022 and 2021, respectively, at fair value), net of allowance	365,401	327,288
Brokerage receivables, net of allowance	54,192	54,340
Trading account assets (including \$133,535 and \$133,828 pledged to creditors at December 31, 2022 and 2021, respectively)	334,114	331,945
Investments:		
Available-for-sale debt securities (including \$10,933 and \$9,226 pledged to creditors as of December 31, 2022 and 2021, respectively), net of allowance	249,679	288,522
Held-to-maturity debt securities (including \$243,648 and \$216,038 pledged to creditors as of December 31, 2022 and 2021, respectively), (includes \$-- and \$1,460 pledged to creditors as of December 31, 2022 and 2021, respectively), net of allowance	268,863	216,963
Equity securities (including \$895 and \$1,032 as of December 31, 2022 and 2021, respectively, at fair value)	8,040	7,337
Total investments	\$ 526,582	\$ 512,822
Loans:		
Consumer (including \$237 and \$12 as of December 31, 2022 and 2021, respectively, at fair value)	368,067	376,534
Corporate (including \$5,123 and \$6,070 as of December 31, 2022 and 2021, respectively, at fair value)	289,154	291,233
Loans, net of unearned income	\$ 657,221	\$ 667,767
Allowance for credit losses on loans (ACLL)	(16,974)	(16,455)
Total loans, net	\$ 640,247	\$ 651,312
Goodwill	19,691	21,299
Intangible assets (including MSRs of \$665 and \$404 as of December 31, 2022 and 2021, respectively, at fair value)	4,428	4,495
Premises and equipment, net of depreciation and amortization	26,253	24,328
Other assets (including \$10,658 and \$12,342 as of December 31, 2022 and 2021, respectively, at fair value), net of allowance	103,743	101,551
<b>Total assets</b>	<b>\$2,416,676</b>	<b>\$2,291,413</b>
<b>Liabilities</b>		
Deposits (including \$1,875 and \$1,666 as of December 31, 2022 and 2021, respectively, at fair value)	\$ 1,365,954	\$ 1,317,230
Securities loaned and sold under agreements to repurchase (including \$70,886 and \$56,694 as of December 31, 2022 and 2021, respectively, at fair value)	202,444	191,285
Brokerage payables (including \$4,439 and \$3,575 as of December 31, 2022 and 2021, respectively, at fair value)	69,218	61,430
Trading account liabilities	170,647	161,529
Short-term borrowings (including \$6,222 and \$7,358 as of December 31, 2022 and 2021, respectively, at fair value)	47,096	27,973
Long-term debt (including \$105,995 and \$82,609 as of December 31, 2022 and 2021, respectively, at fair value)	271,606	254,374
Other liabilities	87,873	74,920
<b>Total liabilities</b>	<b>\$2,214,838</b>	<b>\$2,088,741</b>
<b>Stockholders' equity</b>		
Preferred stock (\$1.00 par value; authorized shares: 30 million), issued shares: 759,800 as of December 31, 2022 and 759,800 as of December 31, 2021, at aggregate liquidation value	\$ 18,995	\$ 18,995
Common stock (\$0.01 par value; authorized shares: 6 billion), issued shares: 3,099,669,424 as of December 31, 2022 and 3,099,651,835 as of December 31, 2021	31	31
Additional paid-in capital	108,458	108,003
Retained earnings	194,734	184,948
Treasury stock, at cost: 1,162,682,999 shares as of December 31, 2022 and 1,115,296,641 shares as of December 31, 2021	(73,967)	(71,240)
Accumulated other comprehensive income (loss) (AOCI)	(47,062)	(38,765)
<b>Total Citigroup stockholders' equity</b>	<b>\$ 201,189</b>	<b>\$ 201,972</b>
Noncontrolling interest	649	700
<b>Total equity</b>	<b>\$ 201,838</b>	<b>\$ 202,672</b>
<b>Total liabilities and equity</b>	<b>\$2,416,676</b>	<b>\$2,291,413</b>

The claims of holders of deposit liabilities and certain claims for administrative expenses against an insured depository institution would be afforded priority over other general unsecured claims against such an institution, including claims of debt holders of the institution and depositors in non-U.S. branches, in the liquidation or other resolution of such an institution by any receiver.

**Capital Components and Ratios under Basel III (Full Implementation)**

In millions of US Dollars, except ratios	Advanced Approaches		Standardized Approach	
	Effective Minimum Requirement <sup>(1)</sup>	DECEMBER 31, 2022	Effective Minimum Requirement <sup>(1)</sup>	DECEMBER 31, 2022
Common Equity Tier 1 Capital <sup>(2)</sup>		148,930		148,930
Tier 1 Capital <sup>(2)</sup>		169,145		169,145
Total Capital (Tier 1 Capital + Tier 2 Capital) <sup>(2)</sup>		188,839		197,543
Total Risk-Weighted Assets		1,221,538		1,142,985
Credit Risk <sup>(2)</sup>		851,875		1,069,992
Market Risk		71,889		72,993
Operational Risk		297,774		-
Common Equity Tier 1 Capital ratio <sup>(3)</sup>	10.00%	12.19%	11.50%	13.03%
Tier 1 Capital ratio <sup>(3)</sup>	11.50%	13.85%	13.00%	14.80%
Total Capital ratio <sup>(3)</sup>	13.50%	15.46%	15.00%	17.28%
	Effective Minimum Requirement <sup>(1)</sup>	DECEMBER 31, 2022		
Quarterly Adjusted Average <sup>(2)(4)</sup>		2,395,863		
Total Leverage Exposure <sup>(2)(5)</sup>		2,906,773		
Tier 1 Leverage ratio	4.00%	7.06%		
Supplementary Leverage ratio	5.00%	5.82%		

- (1) Beginning October 1, 2022, Citi's required risk-based capital ratios included the 4.0% SCB and 3.0% GSIB surcharge under the Standardized Approach, and the 2.5% Capital Conservation Buffer and 3.0% GSIB surcharge under the Advanced Approaches (all of which must be composed of CET1 Capital). For prior periods presented, Citi's required risk-based capital ratios included the 3.0% SCB and 3.0% GSIB surcharge under the Standardized Approach, and the 2.5% Capital Conservation Buffer and 3.0% GSIB surcharge under the Advanced Approaches. Commencing January 1, 2023, Citi's GSIB surcharge increased from 3.0% to 3.5%, which is applicable to both the Standardized Approach and Advanced Approaches.
- (2) Citi's regulatory capital ratios and components reflect certain deferrals based on the modified regulatory capital transition provision related to the CECL standard.
- (3) Citi's binding CET1 Capital and Tier 1 Capital ratios were derived under the Basel III Standardized Approach, whereas Citi's binding Total Capital ratio was derived under the Basel III Advanced Approaches framework for all periods presented.
- (4) Tier 1 Leverage ratio denominator. Represents quarterly average total assets less amounts deducted from Tier 1 Capital.
- (5) Supplementary Leverage ratio denominator.

**CITIGROUP BOARD OF DIRECTORS**  
 (as of 24 February 2023)

Ellen M. Costello	Jane Fraser	Renée J. James	Casper W. von Koskull
Grace E. Dailey	Duncan P. Hennes	Gary M. Reiner	
Barbara Desoer	Peter Blair Henry	Diana L. Taylor	
John C. Dugan	S. Leslie Ireland	James S. Turley	

**CONSOLIDATED STATEMENT OF INCOME**

 CITIGROUP INC. AND SUBSIDIARIES  
**YEARS ENDED DECEMBER 31,**

In millions of US Dollars, except per share amounts	2022	2021	2020
<b>Revenues</b>			
Interest revenue	\$ 74,408	\$ 50,475	\$ 58,089
Interest expense	25,740	7,981	13,338
<b>Net interest income</b>	<b>\$ 48,668</b>	<b>\$ 42,494</b>	<b>\$ 44,751</b>
Commissions and fees	\$ 9,175	\$ 13,672	\$ 11,385
Principal transactions	14,159	10,154	13,885
Administration and other fiduciary fees	3,784	3,943	3,472
Realized gains on sales of investments, net	67	665	1,756
Impairment losses on investments:			
Impairment losses on investments and other assets	(499)	(206)	(165)
Provision for credit losses on AFS debt securities <sup>(1)</sup>	5	(3)	(3)
Net impairment losses recognized in earnings	\$ (494)	\$ (209)	\$ (168)
Other revenue	\$ (21)	\$ 1,165	\$ 420
<b>Total non-interest revenues</b>	<b>\$ 26,670</b>	<b>\$ 29,390</b>	<b>\$ 30,750</b>
<b>Total revenues, net of interest expense</b>	<b>\$ 75,338</b>	<b>\$ 71,884</b>	<b>\$ 75,501</b>
<b>Provisions for credit losses and for benefits and claims</b>			
Provision for credit losses on loans	\$ 4,745	\$ (3,103)	\$ 15,922
Provision for credit losses on held-to-maturity (HTM) debt securities	33	(3)	7
Provision for credit losses on other assets	76	-	7
Policyholder benefits and claims	94	116	113
Provision for credit losses on unfunded lending commitments	291	(788)	1,446
<b>Total provisions for credit losses and for benefits and claims<sup>(2)</sup></b>	<b>\$ 5,239</b>	<b>\$ (3,778)</b>	<b>\$ 17,495</b>
<b>Operating expenses</b>			
Compensation and benefits	\$ 26,655	\$ 25,134	\$ 22,214
Premises and equipment	2,320	2,314	2,333
Technology/communication	8,587	7,828	7,383
Advertising and marketing	1,556	1,490	1,217
Other operating	12,174	11,427	11,227
<b>Total operating expenses</b>	<b>\$ 51,292</b>	<b>\$ 48,193</b>	<b>\$ 44,374</b>
<b>Income from continuing operations before income taxes</b>	<b>\$ 18,807</b>	<b>\$ 27,469</b>	<b>\$ 13,632</b>
Provision for income taxes	3,642	5,451	2,525
<b>Income from continuing operations</b>	<b>\$ 15,165</b>	<b>\$ 22,018</b>	<b>\$ 11,107</b>
<b>Discontinued operations</b>			
Income (loss) from discontinued operations	\$ (272)	\$ 7	\$ (20)
Benefit for income taxes	(41)	-	-
<b>Income (loss) from discontinued operations, net of taxes</b>	<b>\$ (231)</b>	<b>\$ 7</b>	<b>\$ (20)</b>
<b>Net income before attribution of noncontrolling interests</b>	<b>\$ 14,934</b>	<b>\$ 22,025</b>	<b>\$ 11,087</b>
Noncontrolling interests	89	73	40
<b>Citigroup's net income</b>	<b>\$ 14,845</b>	<b>\$ 21,952</b>	<b>\$ 11,047</b>
<b>Basic earnings per share<sup>(3)</sup></b>			
Income from continuing operations	\$ 7.16	\$ 10.21	\$ 4.75
Loss from discontinued operations, net of taxes	(0.12)	-	(0.01)
<b>Net income</b>	<b>\$ 7.04</b>	<b>\$ 10.21</b>	<b>\$ 4.74</b>
<b>Weighted average common shares outstanding</b> (in millions)	<b>1,946.7</b>	<b>2,033.0</b>	<b>2,085.8</b>
<b>Diluted earnings per share<sup>(3)</sup></b>			
Income from continuing operations	\$ 7.11	\$ 10.14	\$ 4.73
Loss from discontinued operations, net of taxes	(0.12)	-	(0.01)
<b>Net income</b>	<b>\$ 7.00</b>	<b>\$ 10.14</b>	<b>\$ 4.72</b>
<b>Adjusted weighted average common shares outstanding</b> (in millions)	<b>1,964.3</b>	<b>2,049.4</b>	<b>2,099.0</b>

- (1) In accordance with ASC 326, which requires the provision for credit losses on AFS securities to be included in revenue.
- (2) This total excludes the provision for credit losses on AFS securities, which is disclosed separately above.
- (3) Due to rounding, earnings per share on continuing operations and discontinued operations may not sum to earnings per share on net income.

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM  
 - CONSOLIDATED FINANCIAL STATEMENTS**

 To the Stockholders and Board of Directors  
 Citigroup Inc.:

Opinions on the Consolidated Financial Statements and Internal Control Over Financial Reporting

We have audited the accompanying consolidated balance sheets of Citigroup Inc. and subsidiaries (the Company) as of December 31, 2022 and 2021, the related consolidated statements of income, comprehensive income, changes in stockholders' equity, and cash flows for each of the years in the three-year period ended December 31, 2022, and the related notes (collectively, the consolidated financial statements). We also have audited the Company's internal control over financial reporting as of December 31, 2022, based on criteria established in Internal Control - Integrated Framework (2013) issued by the Committee of Sponsoring Organizations of the Treadway Commission.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Company as of December 31, 2022 and 2021, and the results of its operations and its cash flows for each of the years in the three-year period ended December 31, 2022, in conformity with U.S. generally accepted accounting principles. Also in our opinion, the Company maintained, in all material respects, effective internal control over financial reporting as of December 31, 2022 based on criteria established in Internal Control - Integrated Framework (2013) issued by the Committee of Sponsoring Organizations of the Treadway Commission.

**Basis for Opinions**

The Company's management is responsible for these consolidated financial statements, for maintaining effective internal control over financial reporting, and for its assessment of the effectiveness of internal control over financial reporting, included in the accompanying management's annual report on internal controls over financial reporting. Our responsibility is to express an opinion on the Company's consolidated financial statements and an opinion on the Company's internal control over financial reporting based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement, whether due to error or fraud, and whether effective internal control over financial reporting was maintained in all material respects.

Our audits of the consolidated financial statements included performing procedures to assess the risks of material misstatement of the consolidated financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. Our audit of internal control over financial reporting included obtaining an understanding of internal control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. Our audits also included performing such other procedures as we considered necessary in the circumstances. We believe that our audits provide a reasonable basis for our opinions.

KPMG LLP

We have served as the Company's auditor since 1969.

 New York, New York  
 24 February 2023

The notes to the accounts form an integral part of the audited financial statements and a full understanding of the statements and the state of affairs of the group cannot be achieved without reference to the complete set of the audited financial statements.

Notes to the accounts and list of Citigroup's major subsidiaries can be obtained upon request from our Singapore branch.







						2022	2021	31
						\$ 30,577	\$ 27,515	
						311,448	234,518	
2022	2021	31		\$239,527	\$216,466			
						365,401	327,288	
						54,192	54,340	
\$133,535	\$133,828		2022	2021	31			
						334,114	331,945	
			\$10,933	\$9,226				
						249,679	288,522	
			\$243,648	\$216,038				
						268,863	216,963	
\$895	\$1,032		2022	2021	31			
						8,040	7,337	
						\$ 526,582	\$ 512,822	
\$12			2022	2021	31		\$237	
						368,067	376,534	
\$6,070			2022	2021	31		\$5,123	
						289,154	291,233	
						\$ 657,221	\$ 667,767	
						(16,974)	(16,555)	
						\$ 640,247	\$ 651,312	
			2022	2021	31		\$665	
						19,691	21,299	
\$404 MSRs								
						4,428	4,495	
			2022	2021	31		\$10,658	
						26,253	24,328	
\$12,342								
						103,743	101,551	
						\$2,416,676	\$2,291,413	
\$1,666			2022	2021	31		\$1,875	
						\$1,365,954	\$1,317,230	
			2022	2021	31		\$70,886	\$56,694
						202,444	191,285	
\$4,439	\$3,575		2022	2021	31			
						69,218	61,430	
						170,647	161,529	
\$6,222	\$7,358		2022	2021	31			
						47,096	27,973	
\$82,609			2022	2021	31		\$105,995	
						271,606	254,374	
						87,873	74,920	
						\$2,214,838	\$2,088,741	
			\$1.00				30	
			2022	31	759,800	2021	31	759,800
						\$ 18,995	\$ 18,995	
			\$0.01				6	
			2022	31	3,099,669,424	2021	31	
						31	31	
						108,458	108,003	
						194,734	184,948	
3,099,651,835								
			2022	31	1,162,682,999	2021		
						(73,967)	(71,240)	
						(47,062)	(38,765)	
						\$ 201,189	\$ 201,972	
						649	700	
						\$ 201,838	\$ 202,672	
						\$2,416,676	\$2,291,413	

			2022	2021	2020
			\$ 74,408	\$ 50,475	\$ 58,089
			25,740	7,981	13,338
			\$ 48,668	\$ 42,494	\$ 44,751
			\$ 9,175	\$ 13,672	\$ 11,385
			14,159	10,154	13,885
			3,784	3,943	3,472
			67	665	1,756
			(499)	(206)	(165)
AFS			5	(3)	(3)
			\$ (494)	\$ (209)	\$ (168)
			\$ (21)	\$ 1,165	\$ 420
			\$ 26,670	\$ 29,390	\$ 30,750
			\$ 75,338	\$ 71,884	\$ 75,501
			\$ 4,745	\$ (3,103)	\$ 15,922
			33	(3)	7
			76	-	7
			94	116	113
			291	(788)	1,446
			\$ 5,239	\$ (3,778)	\$ 17,495
			\$ 26,655	\$ 25,134	\$ 22,214
			2,320	2,314	2,333
			8,587	7,828	7,383
			1,556	1,490	1,217
			12,174	11,427	11,227
			\$ 51,292	\$ 48,193	\$ 44,374
			\$ 18,807	\$ 27,469	\$ 13,632
			3,642	5,451	2,525
			\$ 15,165	\$ 22,018	\$ 11,107
			\$ (272)	\$ 7	\$ (20)
			(41)	-	-
			\$ (231)	\$ 7	\$ (20)
			\$ 14,934	\$ 22,025	\$ 11,087
			89	73	40
			\$ 14,845	\$ 21,952	\$ 11,047
			\$ 7.16	\$ 1021	\$ 475
			(0.12)	-	(0.01)
			\$ 7.04	\$ 1021	\$ 474
			1,946.7	2,033.0	2,085.8
			\$ 7.11	\$ 10.14	\$ 4.73
			(0.12)	-	(0.01)
			\$ 7.00	\$ 10.14	\$ 4.72
			1,964.3	2,049.4	2,099.0
(1) ASC			ASC 326		
(2)	AFS				
(3)					

III						31	31
						2022	2022
1	1					148,930	148,930
	1	2				169,145	169,145
						188,839	197,543
						1,221,538	1,142,985
						851,875	1,069,992
						71,889	72,993
						297,774	-
1	1		10.00%	12.19%	11.50%	13.03%	
			11.50%	13.85%	13.00%	14.80%	
			13.50%	15.46%	15.00%	17.28%	
						31	
						2022	
						2,395,863	
						2,906,773	
1			4.00%	7.06%			
			5.00%	5.82%			
(1)	1, 2022		2.5%		3.0% GSIB	4.0% SCB	4.0% GSIB 1
			4.0% SCB	3.0% GSIB			
			1, 2023	3.0%		3.5%	2.5%
(2)			CECL				
(3)		1		1			
(4)	1				III	III	
(5)		1					

ஒருங்கிணைக்கப்பட்ட நிதி அறிக்கைகளை நாங்கள் செய்த தணிக்கையில், ஒருங்கிணைக்கப்பட்ட நிதி அறிக்கைகளில், பிழை அல்லது மோசடியால், விவரப்பிழைகள் நேரக்கூடிய இடரை மதிப்பிடும் நடைமுறைகளை மேற்கொள்வதும், அந்த இடர்களைச் சரிசெய்யும் நடைமுறைகளை மேற்கொள்வதும் உள்ளடங்கும். ஒருங்கிணைக்கப்பட்ட நிதி அறிக்கைகளில் இடம்பெற்ற தொகைகள், விவரங்கள் ஆகியவை தொடர்பான ஆதாரங்களைச் சோதனை அடிப்படையில் பரிசீலிப்பது இத்தகைய நடைமுறைகளில் உள்ளடங்கும். பயன்படுத்தப்பட்ட கணக்குக் கொள்கைகளையும் நிர்வாகம் செய்த குறிப்பிடத்தக்க உத்தேசங்களையும் பரிசீலிப்பதும், ஒருங்கிணைக்கப்பட்ட நிதி அறிக்கையின் ஒட்டுமொத்த படைப்பை ஆராய்வதும் எங்கள் தணிக்கையில் உள்ளடங்கும். நிதி அறிவிப்பு குறித்த உள்கட்டுப்பாடு மீதான எங்கள் தணிக்கையில், நிதி அறிவிப்பு மீதான உள்கட்டுப்பாட்டைப் புரிந்து கொள்வதும், விவரக் குறைபாடு இருக்கக்கூடிய இடரை மதிப்பிடுவதும், மதிப்பிடப்பட்ட இடரின் அடிப்படையில் உள்கட்டுப்பாட்டின் செயல்திறனையும் வடிவமைப்பையும் சோதிப்பதும் பரிசீலிப்பதும் அடங்கும். தழுவலைக்கு ஏற்ப தேவை என்று நாங்கள் கருதும் இதர நடைமுறைகளும் எங்கள் தணிக்கையில் அடங்கும். எங்கள் தணிக்

கேபிஎம்ஜி, எல்எல்பி

நாங்கள் 1969 முதல் நிறுவனத்தின் தணிக்கையாளராகச் சேவையாற்றுகிறோம்.

நியூ யார்க், நியூ யார்க்  
பிப்ரவரி 24, 2023

24, 2023  
Ellen M. Costello  
Grace E. Dailey  
Barbara Desoer  
John C. Dugan  
Jane Fraser  
Duncan P. Hennes  
Peter Blair Henry  
S. Leslie Ireland  
Renée J. James  
Gary M. Reiner  
Diana L. Taylor  
James S. Turley  
Casper W. von Koskull

கணக்குகளின் குறிப்புகள் தணிக்கையான நிதி அறிக்கைகளின் முக்கிய பகுதியாகும். அறிக்கைகளையும் வங்கியின் பலாபலன்களையும் வங்கியின் தணிக்கையான நிதி அறிக்கைகளின் முழுத் தொகுப்பையும் பார்க்காமல் முழுமையாகப் புரிந்துகொள்ள முடியாது. கணக்குகளின் குறிப்புகளையும், சிட்டி குரூப்பின் முக்கிய துணை நிறுவனங்களின் பட்டியலையும் எங்கள் சிங்கப்பூர் கிளையில் கேட்டுப்பெறலாம்.